

Weekly Report

Monday, September 14th 2026



PHINTRACO SEKURITAS
Member of Indonesia Stock Exchange

REGIONAL & GLOBAL INDICES - as of 11-09-2026

Asian	Last	%Daily	%Weekly	%YTD	26Hi	26Lo
IHSG	6,541.38	-0.73%	-1.43%	-24.35%	9,134.70	5,342.14
HSI	24,805.63	-0.60%	-3.30%	-3.22%	27,968.09	22,671.86
KLCI	1,686.74	-1.10%	-1.25%	0.39%	1,771.25	1,656.83
Nikkei	64,011.34	-1.93%	-1.55%	27.16%	72,366.34	50,339.48
SSEC	3,888.11	-1.18%	-1.07%	-2.03%	4,242.57	3,764.15
STI	5,695.93	0.11%	-1.83%	22.59%	5,801.96	4,646.21
Europe	Last	%Daily	%Weekly	%YTD	26Hi	26Lo
CAC40	8,179.77	0.78%	-1.20%	0.37%	8,726.03	7,665.62
DAX	25,568.56	0.82%	-1.83%	4.40%	26,569.99	22,300.75
FTSE	10,650.44	0.39%	-1.67%	7.24%	10,910.55	9,894.15
U.S	Last	%Daily	%Weekly	%YTD	26Hi	26Lo
DJIA	52,573.29	0.98%	-1.57%	9.38%	54,349.12	45,166.64
Nasdaq	26,333.04	0.96%	-0.66%	13.30%	27,093.90	20,794.64
S&P500	7,656.98	0.86%	-0.80%	11.85%	7,798.99	6,343.72

Source : Bloomberg

Global Macroeconomic Updates - as of 11-09-2026

	GDP YoY	GDP QoQ	Interest	Inflation	Jobless	Debt/GDP
China	4.30%	0.90%	3.00%	0.80%	5.20%	99.20%
Japan	0.70%	0.40%	1.00%	1.90%	2.40%	249.00%
Hong Kong	4.30%	-0.60%	4.00%	1.70%	3.70%	11.90%
Malaysia	6.00%	2.50%	2.75%	1.80%	3.00%	65.30%
Singapore	5.90%	1.40%	1.24%	2.20%	2.00%	171.00%
Thailand	1.90%	-0.20%	1.00%	2.53%	1.00%	65.64%
Indonesia	5.29%	3.73%	5.75%	3.19%	4.68%	41.00%
United Kingdom	1.20%	0.40%	3.75%	2.90%	4.90%	94.30%
Germany	0.90%	0.30%	0.00%	2.90%	6.40%	63.50%
France	0.70%	0.00%	0.00%	2.40%	8.30%	116.00%
Euro Area	1.00%	0.60%	2.65%	3.30%	6.40%	87.80%
United States	2.10%	1.50%	3.75%	3.40%	4.10%	123.00%

Source : tradingeconomics.com

Global Macroeconomic Released

	Date	Forecast	Previous
Japan Industrial Production MoM Final (Jul)	14-Sep-26	0.10%	1.90%
Japan Capacity Utilization MoM (Jul)	14-Sep-26	-	4.10%
China House Price Index YoY (Aug)	15-Sep-26	-3.10%	-3.20%
Germany ZEW Economic Sentiment Index (Sep)	15-Sep-26	37.00	34.20
United Kingdom Inflation Rate YoY (Aug)	16-Sep-26	3.10%	2.90%
U.S Retail Sales MoM (Aug)	16-Sep-26	0.90%	-0.60%
U.S Fed Interest Rate Decision	17-Sep-26	4.00%	3.75%
United Kingdom BoE Interest Rate Decision	17-Sep-26	3.75%	3.75%
Japan BoJ Interest Rate Decision	18-Sep-26	1.25%	1.00%
United Kingdom Retail Sales MoM (Aug)	18-Sep-26	-0.30%	-0.50%

Source : tradingeconomics.com

Compiled by

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Commodities - as of 11-09-2026

	Last	% Weekly
Oil Crude	100.05	9.37%
Oil Brent	104.61	8.65%
Nat. Gas	2.83	-5.03%
Gold	4,349.08	-1.83%
Silver	64.49	-2.60%
Coal	146.75	-1.28%
Tin	53,364.00	-2.74%
Nickel	16,525.00	-1.84%
CPO KLCE	4,814.00	-2.33%

Source : Bloomberg

Currencies - as of 11-09-2026

	Last	% Weekly
USD/IDR	17,611.00	-0.18%
EUR/USD	1.16	0.00%
USD/JPY	153.61	-1.70%

Source : Bloomberg

Global Upcoming Released

	Date
European Council	2026
OPEC	2026
G-20	2026
G-7	2026
IMF	2026

Source : investing.com

Central Bank Upcoming

	Date
BOC Canada	28-Oct-26
BOE England	17-Sep-26
BOJ Japan	18-Sep-26
ECB Europe	29-Oct-26
FED U.S.	16-Sep-26
RBA Australia	29-Sep-26
RBNZ New Zealand	28-Oct-26
SNB Swiss	24-Sep-26

Source : Investing.com

JAKARTA COMPOSITE INDEX - Daily Chart

ATPS2023III dibuat dengan TradingView.com, Sep 13, 2026 22:16 UTC+7



WEEKLY MARKET REVIEW

IHSG [Resistance : 6700] [Pivot : 6550] [Support : 6450]

Indeks di bursa Wall Street *rebound* pada Jumat seiring turunnya harga minyak (11/9). Namun *yield* obligasi pemerintah AS tenor pendek meningkat setelah laporan inflasi, sehingga memperkuat ekspektasi kenaikan suku bunga Fed. Secara mingguan, ketiga indeks utama ditutup di zona negatif, tertekan oleh aksi jual yang berlanjut di pasar obligasi, meningkatnya spekulasi kenaikan suku bunga, serta peningkatan harga minyak. Inflasi CPI sebesar 3.4% YoY di Agustus 2026, seperti bulan sebelumnya dan sesuai estimasi. Inflasi inti turun menjadi 2.4% YoY dari 2.5% YoY. Namun inflasi bulanan meningkat menjadi 0.4% dari 0.1% serta inflasi inti menjadi 0.3% dari 0.2%. Indeks *Michigan's consumer sentiment* turun pada level 47.8 di September dari 51.7. Sementara itu harga emas ditutup menguat 1.1% di level US\$4,363/troy oz (11/9), meskipun data inflasi yang masih tinggi telah meningkatkan ekspektasi akan kenaikan suku bunga the Fed.

Potensi negosiasi mengenai lalu lintas kapal tanker antara GCC dan Iran telah meredam kenaikan harga minyak di tengah kekhawatiran pasar keuangan terhadap prospek inflasi. Investor global akan menantikan keputusan moneter beberapa bank sentral, seperti the Fed (16/9), *Bank of England* (17/9) dan *Bank of Japan* (18/9). Menurut *CME FedWatch*, probabilitas kenaikan suku bunga the Fed sebesar 25 bps pada pekan ini meningkat hingga hampir 87% setelah dirilisnya data inflasi.

IHSG ditutup melemah pada level 6,541.38 (-0.73%) di perdagangan Jumat (11/9), setelah sempat menyentuh level 6,462. Secara teknikal, IHSG ditutup di atas level MA20. Secara weekly, MACD masih bertahan di level positif, namun *Stochastic RSI* membentuk *Death Cross* di area *overbought*. Sehingga diperkirakan IHSG akan bergerak *sideways* pada kisaran 6,450-6,700 pada perdagangan pekan ini.

Top picks pekan ini : ANTM, ASII, EMAS, MDKA dan ISAT.

POINTS OF INTEREST

- Indeks di bursa Wall Street rebound pada Jumat (11/9), meskipun secara mingguan melemah.
- Koreksi harga minyak menjadi katalis positif pada perdagangan akhir pekan lalu.
- Inflasi AS sebesar 3.4% YoY di Agustus 2026, seperti bulan sebelumnya dan sesuai estimasi (11/9).
- Indeks *Michigan's consumer sentiment* turun pada level 47.8 di September (11/9).
- Harga emas ditutup menguat 1.1% di level US\$4,363/troy oz (11/9).
- Investor global akan menantikan keputusan moneter beberapa bank sentral, seperti the Fed (16/9), *Bank of England* (17/9) dan *Bank of Japan* (18/9).
- Pasar menantikan potensi negosiasi antara negara GCC dengan Iran pada pekan ini.
- Diperkirakan IHSG bergerak *sideways* pada kisaran 6,450-6,700 selama pekan ini.
- Top picks* pekan ini: ANTM, ASII, EMAS, MDKA dan ISAT.

JCI Statistics as of 04-09-2026

6541.38 -0.73%
-47.96

%Weekly	-1.43%
%Monthly	2.63%
%YTD	-24.35%

T. Vol (Shares)	30.47 B
T. Val (Rp)	14.74 T
F. Net (Rp)	-732.81B
2026 F. Net (Rp)	-71.46 T
Market Cap. (Rp)	11,446 T

2026 Lo/Hi	5342.14 / 9134.70
Resistance	6700
Pivot Point	6550
Support	6450

Source : IDX | Phintraco Sekuritas Research

Sectoral Indices as of 11-09-2026

	Value	% Weekly
Energy	3,359.54	-0.35%
B. Materials	1,820.68	0.22%
Industrials	1,721.71	2.03%
Cons. Non-Cyclicals	712.36	-1.32%
Cons. Cyclicals	954.81	-3.17%
Healthcare	1,540.96	1.49%
Financials	1,391.46	-1.54%
Prop. & Real Estate	819.57	-2.62%
Technology	6,900.88	-3.14%
Infrastructures	1,886.21	-1.33%
Trans. & Logistic	1,827.89	0.18%

Source : IDX

Domestic Macroeconomics

	Value
GDP (Q2-2026) (YoY)	5.29%
Export Growth (YoY) - Jul'26	6.05%
Import Growth (YoY) - Jul'26	27.02%
BI Rate - Aug'26	5.75%
Inflation Rate - Aug'26 (MoM)	0.21%
Inflation Rate - Aug' 26 (YoY)	3.19%
LPS - Bank Umum (Rp)	3.75%
LPS - BPR	6.25%

Source : BI | BPS | IDX

Domestic Upcoming Released

	Date
GDP	05-Nov-26
Export Import	01-Okt-26
Inflation	01-Okt-26
Interest Rate	23-Sep-26
Foreign Reserved	07-Okt-26
Trade Balance	01-Okt-26

Source : BI | BPS

MARKET NEWS

BMRI PT Bank Mandiri (Persero) Tbk

PT Bank Mandiri (Persero) Tbk (BMRI) menerbitkan *Additional Tier 1 (AT1) Capital* dalam bentuk *perpetual bond* senilai US\$750 juta dengan *initial distribution rate* 7.35% per tahun pada 10 September 2026. Dana hasil penerbitan akan digunakan untuk memperkuat struktur permodalan perseroan dan diperkirakan memberikan dampak positif terhadap kondisi keuangan. Nilai penerbitan berada di bawah 20% ekuitas BMRI per 30 Juni 2026 sehingga tidak dikategorikan sebagai transaksi material.

BJBR PT Bank Pembangunan Daerah Jawa Barat dan Banten Tbk

PT Bank Pembangunan Daerah Jawa Barat dan Banten Tbk (BJBR) mendapat penurunan peringkat dari Pefindo menjadi idAA- dari idAA, dengan outlook stabil, seiring tekanan berkelanjutan pada kualitas aset. Penurunan peringkat terutama mencerminkan kenaikan NPL menjadi 3.3% pada 1H26 dari 2.8% pada akhir 2025, sementara *special mention loans* meningkat menjadi 4.3% dari 3.8% dan *coverage ratio* turun menjadi 85.8% dari 91.6%. Pefindo memperkirakan kualitas aset masih berada di bawah tekanan dalam jangka pendek, meski BJBR menargetkan *write-off* sebesar Rp814 miliar dengan estimasi *recovery* Rp280 miliar dan NPL diproyeksikan berada di kisaran 2.8–3.0%.

PTPP PT Pembangunan Perumahan (Persero) Tbk

PT Pembangunan Perumahan (Persero) Tbk (PTPP) telah menandatangani *Master Restructuring Agreement* (MRA) sebagai bagian dari implementasi restrukturisasi yang telah disetujui PT Danantara Aset Manajemen. Kesepakatan ini menjadi *milestone* penting dalam penataan kembali kewajiban perseroan, dengan tujuan memperbaiki profil likuiditas, memperkuat *cash flow*, dan menjaga keberlangsungan operasional serta penyelesaian proyek. Ke depan, PTPP akan melanjutkan transformasi melalui penguatan arus kas, peningkatan kualitas kontrak, optimalisasi aset, *operational excellence*, dan fokus pada bisnis inti dengan profil risiko yang lebih sehat.

BBTN PT Bank Tabungan Negara (Persero) Tbk

PT Bank Tabungan Negara (Persero) Tbk (BBTN) telah menyalurkan Kredit Program Perumahan (KPP) sebesar Rp7.4 triliun secara kumulatif, terdiri dari Rp5.4 triliun *KPP Supply* dan Rp2.0 triliun *KPP Demand*. Hingga 9 September 2026, penyaluran KPP BTN mencapai Rp5.25 triliun atau 52.5% dari target Rp10 triliun tahun ini. Potensi pertumbuhan masih terbuka, tercermin dari 353 peminatan di Jakarta dan sekitarnya dengan total plafon Rp424.9 miliar. Pemerintah juga telah meningkatkan kuota KPP nasional dari Rp36 triliun menjadi Rp50 triliun, yang berpotensi mendukung ekspansi penyaluran kredit perumahan BBTN ke depan.

BUVA PT Bukit Uluwatu Villa Tbk

PT Bukit Uluwatu Villa Tbk (BUVA) menambah fasilitas pinjaman kepada entitas anak PT Bukit Bali Permai (BBP) sebesar Rp22 miliar, sehingga total nilai pinjaman meningkat menjadi Rp27 miliar dari sebelumnya Rp5 miliar. Adendum perjanjian pinjaman tersebut ditandatangani pada 9 September 2026, dengan BUVA memiliki 99.9% saham BBP dan terdapat kesamaan pengurus pada kedua entitas. Manajemen menyatakan transaksi ini tidak berdampak material terhadap kegiatan operasional, kondisi keuangan, maupun kelangsungan usaha perseroan.

PHINTRACO SEKURITAS

Kantor Cabang & Mitra GI BEI



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SHARES UPDATE by Phintraco Sekuritas (1/3) - as of 11-09-2026

Ticker	Market Cap	Fiscal Date	Free Float*	YTD (%)	Last Price	FY26A					Consensus
	IDR Bn					PE	PBV	ROE	NPM	DER	Fair Value
Basic Materials											
INTP	17,842	Jun-26	40.8%	-30.4%	5,200	15.13	0.81	5.3%	14.0%	0.37	6,397
SMGR	11,444	Jun-26	47.6%	-35.8%	1,695	27.64	0.24	0.9%	2.3%	0.56	2,426
ARCI	33,184	Jun-26	15.8%	-18.8%	1,315	11.41	4.48	39.2%	50.6%	1.60	2,250
BRMS	95,704	Jun-26	51.0%	-38.6%	675	201.75	5.09	2.5%	27.7%	0.35	836
EMAS	128,899	Jun-26	21.7%	57.7%	8,750	(242.00)	19.89	-8.2%	-96.4%	1.67	9,054
MDKA	74,643	Mar-26	47.7%	33.8%	3,050	9.14	1.44	15.8%	77.5%	0.97	3,893
AMMN	352,439	Mar-26	22.8%	-24.4%	4,860	31.88	3.73	11.7%	80.5%	1.51	6,650
ANTM	78,581	Jun-26	34.8%	3.8%	3,270	5.68	2.04	35.9%	22.0%	0.59	4,484
INCO	50,907	Jun-26	20.4%	-6.7%	4,830	13.61	1.00	7.4%	38.4%	0.19	7,331
MBMA	56,158	Mar-26	26.8%	-8.8%	520	10.08	1.36	13.5%	72.0%	0.63	785
NCKL	59,313	Jun-26	11.9%	-16.4%	940	4.69	1.12	23.9%	74.0%	0.34	1,349
TINS	35,302	Jun-26	34.9%	52.4%	4,740	6.50	3.35	51.5%	26.1%	0.56	4,971
INKP	48,418	Jun-26	40.1%	4.1%	8,850	3.64	0.38	10.3%	43.8%	0.84	13,168
TKIM	24,439	Jun-26	29.2%	7.9%	7,850	2.61	0.42	16.3%	49.7%	0.30	13,000
Weighted Average						3.23	4.81	13.1%	40.0%	1.03	
Consumer Cyclicals											
AUTO	15,905	Jun-26	19.9%	22.7%	3,300	6.83	0.92	13.5%	21.4%	0.39	3,683
DRMA	4,753	Jun-26	18.6%	-4.3%	1,010	8.24	1.65	20.0%	18.3%	0.54	1,158
GJTL	4,704	Jun-26	32.9%	29.2%	1,350	2.95	0.43	14.5%	17.7%	1.14	-
VKTR	34,781	Jun-26	53.9%	-5.9%	795	1,725.26	27.61	1.6%	1.6%	0.47	875
FILM	8,819	Jun-26	24.3%	-94.4%	810	2,494.70	2.77	0.1%	1.2%	0.18	-
MNCN	3,040	Jun-26	40.8%	-22.9%	202	3.15	0.13	4.1%	27.4%	0.08	1,300
SCMA	14,720	Jun-26	10.5%	-41.1%	199	13.38	1.99	14.9%	31.0%	0.41	330
WIFI	10,591	Jun-26	37.6%	-38.6%	1,995	10.66	1.17	11.0%	31.6%	1.32	4,840
ACES	6,026	Jun-26	39.7%	-14.1%	352	7.63	0.93	12.2%	17.4%	0.37	467
ERAA	9,490	Jun-26	41.8%	45.8%	595	5.44	0.87	15.9%	4.1%	1.68	577
MAPA	18,813	Jun-26	30.4%	-1.5%	660	10.88	1.94	17.8%	17.1%	0.62	839
MAPI	22,244	Jun-26	12.8%	15.0%	1,340	7.66	1.19	15.5%	12.0%	0.89	1,666
Weighted Average						539.10	7.33	11.0%	14.2%	0.66	
Consumer Non-Cyclicals											
AALI	16,552	Jun-26	20.3%	16.6%	8,600	7.25	0.67	9.3%	15.0%	0.17	8,665
DSNG	17,225	Jun-26	33.1%	5.5%	1,625	8.73	1.42	16.3%	31.3%	0.47	2,102
LSIP	11,594	Jun-26	40.0%	42.3%	1,700	6.51	0.81	12.4%	66.2%	0.14	1,933
STAA	12,975	Jun-26	28.0%	-10.9%	1,190	7.60	1.90	25.0%	14.1%	0.47	1,500
TAPG	45,065	Jun-26	11.3%	51.3%	2,270	10.63	3.78	35.5%	36.2%	0.24	2,168
CMRY	34,992	Jun-26	18.5%	-21.9%	4,410	14.93	4.89	32.7%	36.3%	0.29	6,222
ICBP	83,091	Jun-26	19.4%	-13.1%	7,125	9.16	1.10	12.1%	21.7%	0.91	9,725
INDF	64,097	Jun-26	48.4%	7.7%	7,300	4.61	0.51	11.1%	21.2%	0.85	8,453
MYOR	33,873	Jun-26	13.9%	-28.9%	1,515	9.70	1.84	18.9%	19.5%	0.55	2,478
ULTJ	15,701	Jun-26	13.8%	4.9%	1,510	7.39	1.96	26.5%	19.3%	0.13	2,450
CPIN	51,818	Jun-26	34.1%	-29.9%	3,160	6.99	1.48	21.2%	18.8%	0.50	4,596
JPFA	26,385	Jun-26	40.5%	-14.1%	2,250	4.91	1.24	25.2%	15.2%	1.12	3,120
MAIN	1,500	Jun-26	23.0%	-22.5%	670	7.58	0.52	6.9%	2.7%	1.31	900
GGRM	37,279	Jun-26	16.4%	38.4%	19,375	6.26	0.58	9.3%	14.5%	0.22	22,189
HMSP	84,912	Jun-26	7.4%	0.7%	730	10.12	3.26	32.2%	14.8%	0.92	960
WIIM	3,391	Jun-26	28.7%	-2.1%	1,615	5.59	1.48	26.4%	9.4%	0.48	2,398
Weighted Average						8.44	1.93	21.0%	22.2%	0.62	

Source : Bloomberg | IDX | Phintraco Sekuritas Research | *IDX Jul-26

LAMPIRAN 1

SHARES UPDATE by Phintraco Sekuritas (2/3) - as of 11-09-2026

Ticker	Market Cap IDR Bn	Fiscal Date	Free Float*	YTD (%)	Last Price	FY26A					Consensus
						PE	PBV	ROE	NPM	DER	Fair Value
Energy											
AADI	95,195	Jun-26	18.2%	75.3%	12,225	5.07	1.35	26.6%	41.2%	0.61	13,075
ADMR	65,412	Jun-26	11.9%	2.6%	1,600	11.27	2.04	18.1%	55.7%	1.31	2,269
ADRO	76,033	Jun-26	26.8%	45.9%	2,640	6.45	0.83	12.8%	65.9%	0.52	3,119
BYAN	411,667	Jun-26	21.3%	-21.3%	12,350	27.67	8.89	32.1%	47.9%	0.46	-
CUAN	106,236	Jun-26	18.7%	-59.6%	945	180.25	9.28	5.2%	4.5%	3.15	915
DSSA	211,902	Mar-26	19.3%	-59.0%	1,100	26.32	5.28	20.1%	68.3%	0.94	990
ITMG	29,491	Jun-26	31.6%	19.3%	26,100	7.52	0.86	11.4%	21.9%	0.26	27,190
PTBA	35,714	Jun-26	32.7%	34.2%	3,100	6.76	1.41	20.9%	24.0%	0.90	3,079
AKRA	30,512	Jun-26	32.6%	20.6%	1,520	9.74	1.86	19.1%	10.2%	1.40	1,709
ELSA	5,291	Jun-26	42.7%	45.6%	725	6.09	0.98	16.0%	11.5%	1.10	1,076
ENRG	38,784	Jun-26	40.6%	-8.8%	1,460	23.96	2.44	10.2%	31.9%	1.22	1,630
MEDC	39,087	Mar-26	21.9%	15.6%	1,555	7.97	0.96	12.0%	43.2%	2.44	1,943
PGAS	36,847	Mar-26	42.6%	-20.4%	1,520	4.45	0.58	13.1%	52.4%	0.66	1,864
PTRO	54,465	Mar-26	27.7%	-50.6%	5,400	741.24	10.49	1.4%	1.5%	4.24	-
BULL	6,632	Jun-26	64.3%	1.9%	428	3.18	1.41	44.4%	90.8%	0.76	745
HUMI	2,475	Jun-26	15.1%	-46.9%	137	22.27	0.80	3.6%	9.0%	1.01	-
SOCI	4,588	Jun-26	14.1%	30.5%	650	6.33	0.60	9.5%	25.8%	0.53	-
WINS	2,804	Jun-26	35.4%	15.9%	620	4.84	0.67	13.8%	32.4%	0.61	-
Weighted Average						64.25	5.56	21.0%	43.8%	1.12	
Financials											
BBCA	779,715	Jun-26	42.5%	-21.7%	6,325	13.20	2.88	21.8%	118.7%	5.14	8,163
BBNI	139,865	Jun-26	38.6%	-14.2%	3,750	6.47	0.83	12.9%	56.0%	7.68	4,397
BBRI	495,598	Jun-26	42.5%	-10.7%	3,270	7.95	1.51	19.0%	57.8%	6.16	3,822
BBTN	16,490	Jun-26	35.1%	0.0%	1,175	3.43	0.44	12.8%	34.3%	13.52	1,556
BMRI	406,933	Jun-26	38.7%	-14.5%	4,360	6.43	1.39	21.6%	86.8%	7.63	5,258
BRIS	79,342	Jun-26	9.3%	-22.9%	1,720	9.55	1.55	16.3%	59.3%	8.10	2,749
ADMF	10,721	Jun-26	5.4%	0.9%	8,675	4.77	0.69	14.5%	53.1%	1.50	-
BFIN	15,115	Jun-26	39.4%	43.6%	1,005	9.12	1.38	15.1%	178.9%	1.29	986
SRTG	24,485	Jun-26	9.5%	14.2%	1,805	(3.16)	0.46	-14.4%	-28455.4%	0.07	2,850
TUGU	5,013	Jun-26	20.3%	21.0%	1,410	5.08	0.50	9.9%	11.1%	1.95	1,838
Weighted Average						9.48	1.95	19.6%	-265.4%	6.16	
Healthcare											
HEAL	10,372	Jun-26	41.9%	-50.9%	675	20.83	1.46	7.0%	13.8%	0.69	1,195
MIKA	25,868	Jun-26	16.5%	-21.8%	1,860	17.76	3.13	17.6%	52.6%	0.21	3,062
OMED	5,791	Jun-26	14.7%	3.9%	214	13.07	2.02	15.5%	38.0%	0.19	280
SILO	26,142	Jun-26	7.5%	-26.6%	2,010	21.45	2.48	11.6%	18.0%	0.50	2,853
KLBF	34,408	Jun-26	38.1%	-39.0%	735	8.72	1.34	15.3%	20.3%	0.28	1,188
SIDO	10,440	Jun-26	20.2%	-35.6%	348	15.64	3.49	22.3%	45.5%	0.09	445
SOHO	20,370	Jun-26	9.0%	17.2%	1,605	27.31	8.30	30.4%	7.0%	1.28	-
TSPC	12,312	Jun-26	8.6%	-4.2%	2,730	7.83	1.21	15.4%	11.1%	0.39	-
Weighted Average						16.66	3.01	17.1%	25.0%	0.47	
Industrials											
ASII	198,774	Jun-26	43.5%	-26.7%	4,910	7.45	0.69	9.2%	16.9%	0.78	6,554
UNTR	98,103	Jun-26	33.5%	-10.8%	26,300	66.09	0.96	1.5%	1.3%	0.76	28,586
Weighted Average						26.83	0.78	6.6%	11.7%	0.77	

Source : Bloomberg | IDX | Phintraco Sekuritas Research |*IDX Jul-26

SHARES UPDATE by Phintraco Sekuritas (3/3) - as of 11-09-2026

Ticker	Market Cap IDR Bn	Fiscal Date	Free Float*	YTD (%)	Last Price	FY26A					Consensus
						PE	PBV	ROE	NPM	DER	Fair Value
Infrastructures											
EXCL	47,866	Jun-26	29.3%	-29.9%	2,630	(23.98)	1.65	-6.9%	-8.3%	2.91	3,267
ISAT	78,369	Jun-26	16.3%	4.7%	2,430	8.86	1.95	22.0%	28.8%	2.45	2,953
MTEL	39,942	Jun-26	18.2%	-31.7%	478	17.97	1.25	6.9%	47.4%	0.88	613
TBIG	33,532	Jun-26	7.7%	-44.8%	1,480	19.41	2.47	12.7%	25.0%	2.56	1,466
TLKM	257,562	Jun-26	40.0%	-25.3%	2,600	9.07	1.91	21.1%	18.7%	1.25	3,337
TOWR	26,831	Jun-26	27.2%	-22.4%	454	6.99	0.92	13.2%	26.6%	1.81	635
IPCC	2,046	Jun-26	22.4%	-18.8%	1,125	9.90	1.57	15.8%	50.0%	0.57	-
JSMR	21,411	Jun-26	24.9%	-13.5%	2,950	4.08	0.34	8.3%	40.1%	1.58	3,984
ARKO	13,442	Jun-26	31.2%	-22.9%	4,590	183.45	24.31	13.3%	55.1%	2.15	-
BREN	433,467	Jun-26	12.6%	-66.6%	3,240	114.26	25.59	22.4%	63.4%	3.28	-
CDIA	84,260	Jun-26	9.9%	-59.6%	675	121.86	4.25	3.5%	47.0%	0.75	-
KEEN	3,373	Jun-26	16.7%	-8.9%	920	13.41	0.92	6.8%	83.8%	0.76	940
PGEO	42,965	Jun-26	11.0%	-8.9%	1,025	15.08	1.19	7.9%	67.7%	0.48	1,308
POWR	16,007	Jun-26	14.5%	42.1%	995	12.04	1.27	10.5%	27.0%	0.69	850
Weighted Average						60.57	11.57	17.1%	42.6%	2.18	
Properties & Real Estate											
BEST	1,235	Jun-26	39.9%	15.3%	128	4.28	0.27	6.3%	75.9%	0.26	120
DMAS	9,302	Jun-26	17.7%	49.6%	193	3.90	1.33	34.0%	132.3%	0.25	168
KIJA	4,103	Jun-26	54.8%	-6.2%	197	(318.76)	0.53	-0.2%	-0.5%	0.92	250
LPCK	3,055	Jun-26	9.3%	3.5%	595	6.69	0.45	6.7%	28.1%	0.58	-
SSIA	7,975	Jun-26	51.3%	0.9%	1,695	8.31	0.94	11.3%	14.3%	0.54	2,158
ASRI	2,456	Jun-26	31.4%	-23.3%	125	91.35	0.21	0.2%	2.0%	1.00	221
BSDE	13,656	Jun-26	19.6%	-28.7%	645	10.51	0.26	2.4%	27.4%	0.54	895
CBDK	21,542	Jun-26	12.0%	-56.6%	3,800	6.37	1.60	25.1%	153.7%	0.65	4,935
CTRA	11,399	Jun-26	42.7%	-25.9%	615	4.93	0.42	8.4%	44.5%	0.70	804
PANI	102,316	Jun-26	9.3%	-55.4%	5,625	26.74	3.03	11.3%	130.9%	0.50	10,131
PWON	13,099	Jun-26	30.9%	-19.5%	272	5.21	0.49	9.3%	74.5%	0.40	421
SMRA	5,481	Jun-26	48.2%	-13.1%	332	4.98	0.33	6.7%	12.9%	1.52	443
Weighted Average						11.31	1.97	12.4%	103.1%	0.56	
Technology											
BELI	40,617	Jun-26	19.1%	-39.8%	296	(28.24)	4.35	-15.4%	-9.7%	1.01	-
BUKA	11,039	Jun-26	30.5%	-32.3%	107	(6.75)	0.45	-6.7%	-41.0%	0.02	183
DCII	479,371	Jun-26	18.5%	0.6%	201,100	327.18	101.17	30.9%	82.4%	0.69	-
EMTK	30,713	Jun-26	22.4%	-53.9%	500	(51.74)	0.59	-1.1%	-5.5%	0.15	-
GOTO	57,029	Jun-26	73.3%	-21.9%	50	67.37	1.97	2.9%	7.7%	0.64	76
Weighted Average						255.14	78.89	23.0%	62.9%	0.67	
Transportation & Logistics											
ASSA	2,252	Jun-26	40.4%	-45.8%	610	4.15	0.66	16.0%	17.7%	1.66	1,300
BIRD	4,003	Jun-26	28.2%	-5.9%	1,600	6.18	0.64	10.4%	21.8%	0.62	2,132
GIAA	26,054	Mar-26	7.8%	-34.7%	64	(9.12)	22.54	-247.0%	-22.0%	108.99	130
HATM	5,545	Jun-26	11.2%	43.7%	595	53.73	3.39	6.3%	19.8%	0.16	-
SMDR	6,419	Jun-26	19.2%	0.0%	392	4.12	0.45	11.0%	20.9%	0.88	-
TMAS	8,330	Jun-26	14.8%	9.0%	146	9.14	2.49	27.2%	17.0%	0.79	-
Weighted Average						3.74	12.05	-114.6%	-1.2%	54.35	

Source : Bloomberg | IDX | Phintraco Sekuritas Research | *IDX Jul-26

Tender Offer	Price	Start Offering	End Offering	Payment Date
EDGE	Rp11500	24-Aug-26	22-Sep-26	2-Oct-26
SUPR	Rp45000	25-Aug-26	23-Sep-26	5-Oct-26
KETR	Rp523	27-Aug-26	18-Sep-26	28-Sep-26
IBST	Rp5400	4-Sep-26	2-Oct-26	14-Oct-26
Cash Dividend	Dividend	Cum Date	Ex Date	Payment Date
BBCA	Rp25	28-Aug-26	31-Aug-26	16-Sep-26
CMRY	Rp100	3-Sep-26	4-Sep-26	18-Sep-26
DKFT	Rp30	11-Sep-26	14-Sep-26	21-Sep-26
BMRI	Rp66	15-Sep-26	16-Sep-26	2-Oct-26
PSAB	Rp30	15-Sep-26	16-Sep-26	29-Sep-26
RUPS				Date
PNGO				14-Sep-26
MDLN				14-Sep-26
MKNT				14-Sep-26
KKGI				15-Sep-26
MCOR				15-Sep-26
PTPP				15-Sep-26
TNCA				16-Sep-26
YELO				17-Sep-26
AIMS				17-Sep-26
HEXA				17-Sep-26
MBSS				17-Sep-26
EURO				18-Sep-26
HRUM				18-Sep-26
VICO				18-Sep-26
PBSA				18-Sep-26
Source : KSEI				