

Friday, December 12th, 2025

Compiled by
Investment Advisory Team
 +62 21 2555 6138 Ext. 8304 | research@phintracosekuritas.com

Table 1. **SELECTIVE SHARES** by PHINTRACO SEKURITAS as of 11-12-2025

	Last	%Chg	%YTD	30d-Lo	30d-Hi	ΔMACD*	Stoch. RSI ^Δ	Tendency	Strategy	Entry	Target / SoS	Stop-Loss
PYFA	525	1.94%	150.00%	482	625	-5	4.58%	Consolidate	Trading Buy	>=520	550;585	<500
INTP ^S	6825	2.63%	-7.77%	6000	6950	-8	32.12%	Consolidate	Trading Buy	>=6750	7200;7600	<6500
PTRO ^S	11025	9.98%	-60.09%	8700	11150	-19	21.68%	Consolidate	Trading Buy	>=10750	11500;12000	<10350
AMMN ^S	6350	0.79%	-25.07%	6075	7100	-15	17.54%	Consolidate	Buy On Support	6100-6250	6700;7200	<5900
MAPA ^S	720	0.70%	-32.71%	705	820	-5	20.64%	Consolidate	Buy On Support	>=720	770;800	<690
AMRT	1910	-0.78%	-32.98%	1780	1945	19	90.94%	Consolidate	Buy On Support	1870-1900	2050;2200	<1800

Source : IDX | Phintraco Sekuritas Research | *[+] MACD = Bullish | *[-] MACD = Bearish | ^oversold <20% | ^overbought >80% | "-" target range | ";" Target 1; Target 2 | "s" Saham Syariah

Table 2. **TECHNICAL SUMMARY** as 11-12-2025

	Last	%Chg	%YTD	Notes*	Strategy	Entry	Target / SoS	Stop-loss
SMGR ^S	2830	0.71%	-13.98%	Swing Trading	Trading Buy	>=2800	2950-3000;3200	<2740
MLPL ^S	168	5.66%	76.84%	Swing Trading	Trading Buy	>=164	175;190;200	<157
RATU	11450	4.09%	690.03%	Swing Trading	Trading Buy	>=11300	12125;13000	<10800

Source : IDX | Phintraco Sekuritas Research | "-" target range | ";" Target 1; Target 2 | "s" Saham Syariah

SMGR Semen Indonesia Tbk



TradingView

Trading Buy : *Spinning bottom* pasca uji *support area* 2800 menjadi sinyal awal *rebound* yang divalidasi jika mampu *breakout* dari pivot 2870. *Volume* yang solid sejalan dengan indikasi tersebut.

Shares Statistics as of 11-12-2025

2830 +0.71%

+20

Value

Weekly Range	2810 - 2910
Monthly Range	2540 - 2960
Quarterly Range	2390 - 2960
Yearly Range	2090 - 3400

Resistance	3000
Pivot Point	2800
Support	2740

Entry Level	>=2800
Stop-loss Level	<2740
Target Price	2950-3000;3200

Source : IDX | Phintraco Sekuritas Research

MLPL Multipolar Tbk



TradingView

Trading Buy : Drying volume saat memasuki *support area* 158 menjadi indikasi awal *rebound* hingga *rally* lanjutan. Konfirmasi *rally* jika mampu *breakout resistance area* 175.

Shares Statistics as of 11-12-2025

168

+5.66%

+9

Value

Weekly Range	159 - 171
Monthly Range	136 - 172
Quarterly Range	130 - 246
Yearly Range	86 - 246

Resistance	175
Pivot Point	164
Support	157

Entry Level	>=164
Stop-loss Level	<157
Target Price	175;190;200

Source : IDX | Phintraco Sekuritas Research

RATU Raharja Energi Cepu Tbk



TradingView

Trading Buy : Koreksi tertahan di atas *Support* 11000 seiring *Stochastic RSI* yang sudah *oversold* menjadi sinyal awal *rebound* hingga *bullish continuation*. Selama bertahan di atas 11000, fase *bullish* masih terjaga.

Shares Statistics as of 11-12-2025

11450

+4.09%

+450

Value

Weekly Range	11000 - 11625
Monthly Range	9525 - 12125
Quarterly Range	5725 - 12125
Yearly Range	1435 - 12125

Resistance	13000
Pivot Point	11300
Support	10800

Entry Level	>=11300
Stop-loss Level	<10800
Target Price	12125;13000

Source : IDX | Phintraco Sekuritas Research

Technical Analysis Glossary

<i>Bullish</i>	: Harga saham cenderung naik atau membentuk level tertinggi baru (<i>new high</i>) dalam suatu periode waktu tertentu
<i>Bearish</i>	: Harga saham cenderung turun atau membentuk level terendah baru (<i>new low</i>) dalam suatu periode waktu tertentu
<i>Support</i>	: Level harga yang berpotensi menahan pelemahan harga saham lebih lanjut
<i>Resistance</i>	: Level harga yang berpotensi menahan penguatan harga saham lebih lanjut
<i>Trendline</i>	: Level <i>support</i> atau <i>resistance</i> yang bergerak mengikuti <i>trend</i> harga saham.
<i>Breakout</i>	: Penembusan <i>resistance</i> atau <i>upper trendline</i>
<i>Break low</i>	: Penembusan <i>support</i> atau <i>lower trendline</i>
<i>Technical Rebound</i>	: Harga saham berbalik menguat untuk jangka waktu yang relatif sangat singkat (1-2 hari), atau <i>Swingback</i>
<i>Technical Correction</i>	: Harga saham berbalik melemah untuk jangka waktu yang relatif sangat singkat (1-2 hari), atau <i>Pullback</i>
<i>Minor Bullish Reversal</i>	: Harga saham berbalik menguat untuk jangka pendek (3-10 hari)
<i>Minor Bearish Reversal</i>	: Harga saham berbalik melemah untuk jangka pendek (3-10 hari)
<i>Bullish reversal</i>	: Pembalikan trend dari <i>bearish</i> menjadi <i>bullish</i> untuk jangka waktu menengah/panjang (>10 hari)
<i>Bearish reversal</i>	: Pembalikan trend dari <i>bullish</i> menjadi <i>bearish</i> untuk jangka waktu menengah/panjang (>10 hari)
<i>Bullish continuation</i>	: <i>Bullish trend</i> berlanjut
<i>Bearish continuation</i>	: <i>Bearish trend</i> berlanjut
<i>BoS - Buy on Support</i>	: Harga masih dapat melemah ke <i>support level</i> . <i>Entry</i> dapat dilakukan setelah harga memasuki kisaran <i>support level</i> tersebut.
<i>Buy</i>	: Probabilitas <i>rebound</i> atau <i>bullish reversal</i> sebesar 75%-85%
<i>Spc. Buy - Speculative Buy</i>	: Probabilitas <i>rebound</i> atau <i>bullish reversal</i> sebesar 50%-75%
<i>Trd. Buy - Trading Buy</i>	: Harga saham bergerak <i>sideways</i> atau membentuk pola <i>channeling</i> dalam rentang <i>support-resistance</i> yang relatif sempit.
<i>Mtn. Buy - Maintain Buy</i>	: Berada dalam kondisi <i>uptrend</i> dan berpeluang melanjutkan penguatannya dengan beberapa kondisi tertentu.
<i>Sell</i>	: Probabilitas <i>correction</i> atau <i>bearish reversal</i> sebesar 80%-85%
<i>SoS - Sell on Strength</i>	: Harga masih dapat menguat ke <i>resistance level</i> . <i>Exit</i> dapat dilakukan setelah harga memasuki kisaran <i>resistance level</i> tersebut.
<i>Hold</i>	: Harga berada dalam fase <i>bullish continuation</i> atau <i>bearish continuation</i>
<i>WS - Wait and See</i>	: Menunggu pembentukan sinyal atau konfirmasi dari indikator teknikal
<i>Bargain Hunting</i>	: Membeli saham yang telah mengalami pelemahan harga signifikan dalam waktu singkat

PHINTRACO SEKURITAS

Kantor Cabang & Mitra GI BEI



DISCLAIMER : The information on this document is provided for information purpose only, It does not constitute any offer, recommendation or solicitation to any person to enter into any transaction or adopt any trading or investment strategy, nor does it constitute any prediction of likely future movement in prices, Users of this document should seek advice regarding the appropriateness of investing in any securities, financial instruments or investment strategies referred to on this document and should understand that statements regarding future prospects may not be realized, Opinion, Projections and estimates are subject to change without notice, Phintraco Sekuritas is not an investment adviser, and is not purporting to provide you with investment advice, Phintraco Sekuritas accepts no liability whatsoever for any direct or consequential loss arising from the use of this report or its contents, This report may not be