

Table 1. **SELECTIVE SHARES** by PHINTRACO SEKURITAS as of 12-11-2025

	Last	%Chg	%YTD	30d-Lo	30d-Hi	ΔMACD*	Stoch. RSI ^Δ	Tendency	Strategy	Entry	Target / SoS	Stop-Loss
INKP ^S	7725	2.66%	13.60%	7225	8075	6	45.76%	Consolidate	Trading Buy	7600-7700	8150;8500	<7350
AKRA ^S	1255	2.45%	12.05%	1065	1270	6	47.64%	Consolidate	Trading Buy	1225-1250	1325;1400	<1185
MYOR ^S	2120	3.41%	-23.74%	2010	2380	-15	15.08%	Consolidate	Trading Buy	2050-2100	2250;2350	<1980
ADRO ^S	1965	0.77%	-19.14%	1650	2010	8	54.25%	Consolidate	Hold/Trading Buy	>=1950	2050;2200	<1890
MAIN ^S	850	4.29%	11.11%	695	950	-8	10.91%	Consolidate	Buy On Support	>=825	875;925	<795
CLEO ^S	535	4.90%	-66.03%	500	550	0	43.78%	Consolidate	Buy On Support	515-525	560;600	<498

Source : IDX | Phintraco Sekuritas Research | *{+} MACD = Bullish | *{-} MACD = Bearish | ^oversold <20% | ^overbought >80% | "-" target range | ";" Target 1; Target 2 | "s" Saham Syariah

Table 2. **TECHNICAL SUMMARY** as of 12-11-2025

	Last	%Chg	%YTD	Notes*	Strategy	Entry	Target / SoS	Stop-loss
ELSA ^S	535	4.90%	23.84%	Swing Trading	Trading Buy	>=530	560;580	<510
TKIM ^S	7050	2.17%	17.99%	Swing Trading	Trading Buy	>=7025	7350;7600	<6800
JPFA ^S	2510	6.36%	29.38%	Swing Trading	Trading Buy	2430-2480	2640-2700;2850-2900	<2380

Source : IDX | Phintraco Sekuritas Research | "-" target range | ";" Target 1; Target 2 | "s" Saham Syariah

ELSA Elnusa Tbk

research created with TradingView.com, Nov 11, 2025 05:35 UTC+7

* Bank Ganesha Tbk - ID - IDX O110 H116 L110 C114 +5 (+4.59%)

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TradingView

Trading Buy : Resistance breakout 530 seiring spike volume menjadi konfirmasi bullish. Golden cross pada Stochastic RSI sejalan dengan indikasi tersebut.

Shares Statistics as of 12-11-2025

535

+4.90%

+25

Value

Weekly Range	505 - 535
Monthly Range	478 - 535
Quarterly Range	478 - 535
Yearly Range	374 - 535

Resistance	580
Pivot Point	530
Support	510

Entry Level	>=530
Stop-loss Level	<510

Target Price	560;580
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Source : IDX | Phintraco Sekuritas Research

TKIM Pabrik Kertas Tjiwi Kimia Tbk



*** Trading Alert ***

Trading Buy : Breakout MA20 7000 menjadi konfirmasi *rebound* dan membuka peluang *rebound* lanjutan. Golden cross pada Stochastic RSI seiring *spike volume* memperkuat indikasi tersebut.

Shares Statistics as of 12-11-2025

7050

+2.17%

+150

Value

Weekly Range	6900 - 7050
Monthly Range	6500 - 7125
Quarterly Range	6500 - 7975
Yearly Range	4450 - 7975

Resistance	7600
Pivot Point	7025
Support	6800

Entry Level	>=7025
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Stop-loss Level	<6800
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Target Price	7350;7600
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Source : IDX | Phintraco Sekuritas Research

JPFA Japfa Comfeed Indonesia Tbk



*** Trading Alert ***

Trading Buy : Spike volume memperkuat indikasi *bullish continuation* pasca *breakout* MA20. Jika mampu *breakout* dari resistance 2710 menjadi konfirmasi *bullish*.

Shares Statistics as of 12-11-2025

2510

+6.36%

+150

Value

Weekly Range	2300 - 2510
Monthly Range	2300 - 2710
Quarterly Range	1530 - 2710
Yearly Range	1425 - 2710

Resistance	2700
Pivot Point	2480
Support	2380

Entry Level	2430-2480
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Stop-loss Level	<2380
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Target Price	2640-2700;2850-2900
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Source : IDX | Phintraco Sekuritas Research

Technical Analysis Glossary

<i>Bullish</i>	: Harga saham cenderung naik atau membentuk level tertinggi baru (<i>new high</i>) dalam suatu periode waktu tertentu
<i>Bearish</i>	: Harga saham cenderung turun atau membentuk level terendah baru (<i>new low</i>) dalam suatu periode waktu tertentu
<i>Support</i>	: Level harga yang berpotensi menahan pelemahan harga saham lebih lanjut
<i>Resistance</i>	: Level harga yang berpotensi menahan penguatan harga saham lebih lanjut
<i>Trendline</i>	: Level <i>support</i> atau <i>resistance</i> yang bergerak mengikuti <i>trend</i> harga saham.
<i>Breakout</i>	: Penembusan <i>resistance</i> atau <i>upper trendline</i>
<i>Break low</i>	: Penembusan <i>support</i> atau <i>lower trendline</i>
<i>Technical Rebound</i>	: Harga saham berbalik menguat untuk jangka waktu yang relatif sangat singkat (1-2 hari), atau <i>Swingback</i>
<i>Technical Correction</i>	: Harga saham berbalik melemah untuk jangka waktu yang relatif sangat singkat (1-2 hari), atau <i>Pullback</i>
<i>Minor Bullish Reversal</i>	: Harga saham berbalik menguat untuk jangka pendek (3-10 hari)
<i>Minor Bearish Reversal</i>	: Harga saham berbalik melemah untuk jangka pendek (3-10 hari)
<i>Bullish reversal</i>	: Pembalikan trend dari <i>bearish</i> menjadi <i>bullish</i> untuk jangka waktu menengah/panjang (>10 hari)
<i>Bearish reversal</i>	: Pembalikan trend dari <i>bullish</i> menjadi <i>bearish</i> untuk jangka waktu menengah/panjang (>10 hari)
<i>Bullish continuation</i>	: <i>Bullish trend</i> berlanjut
<i>Bearish continuation</i>	: <i>Bearish trend</i> berlanjut
<i>BoS - Buy on Support</i>	: Harga masih dapat melemah ke <i>support level</i> . <i>Entry</i> dapat dilakukan setelah harga memasuki kisaran <i>support level</i> tersebut.
<i>Buy</i>	: Probabilitas <i>rebound</i> atau <i>bullish reversal</i> sebesar 75%-85%
<i>Spc. Buy - Speculative Buy</i>	: Probabilitas <i>rebound</i> atau <i>bullish reversal</i> sebesar 50%-75%
<i>Trd. Buy - Trading Buy</i>	: Harga saham bergerak <i>sideways</i> atau membentuk pola <i>channeling</i> dalam rentang <i>support-resistance</i> yang relatif sempit.
<i>Mtn. Buy - Maintain Buy</i>	: Berada dalam kondisi <i>uptrend</i> dan berpeluang melanjutkan penguatannya dengan beberapa kondisi tertentu.
<i>Sell</i>	: Probabilitas <i>correction</i> atau <i>bearish reversal</i> sebesar 80%-85%
<i>SoS - Sell on Strength</i>	: Harga masih dapat menguat ke <i>resistance level</i> . <i>Exit</i> dapat dilakukan setelah harga memasuki kisaran <i>resistance level</i> tersebut.
<i>Hold</i>	: Harga berada dalam fase <i>bullish continuation</i> atau <i>bearish continuation</i>
<i>WS - Wait and See</i>	: Menunggu pembentukan sinyal atau konfirmasi dari indikator teknikal
<i>Bargain Hunting</i>	: Membeli saham yang telah mengalami pelemahan harga signifikan dalam waktu singkat
<i>S</i>	: Emiten masuk dalam konstituen ISSI (Indeks Saham Syariah Indonesia)

PHINTRACO SEKURITAS
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