

Wednesday, November 12th, 2025

Compiled by
Investment Advisory Team
 +62 21 2555 6138 Ext. 8304 | research@phintracosekuritas.com

Table 1. **SELECTIVE SHARES** by PHINTRACO SEKURITAS as of 11-11-2025

	Last	%Chg	%YTD	30d-Lo	30d-Hi	ΔMACD*	Stoch. RSI ^Δ	Tendency	Strategy	Entry	Target / SoS	Stop-Loss
GZCO ^S	296	5.71%	161.95%	260	450	-4	47.24%	Consolidate	Hold/Trading Buy	288-294	320-328;350	<278
ISAT ^S	2220	7.25%	-10.48%	1615	2220	31	86.18%	Consolidate	Sell On Strength	-	2400;2500	-
TOBA ^S	905	7.74%	127.39%	760	1435	0	66.94%	Consolidate	Hold/Trading Buy	850-875	950;1000	<820
MDKA ^S	2500	0.00%	54.80%	2100	2570	17	89.75%	Consolidate	Trading Buy	2450-2500	2700;2850	<2370
BKSL ^S	126	5.00%	77.46%	110	152	1	91.52%	Consolidate	Buy On Support	120-123	130;140;150	<115
INDY ^S	2070	1.97%	38.46%	1870	2690	-36	25.74%	Consolidate	Buy On Support	>=2000	2150;2300	<1935

Source : IDX | Phintraco Sekuritas Research | *{+} MACD = Bullish | *{-} MACD = Bearish | ^oversold <20% | ^overbought >80% | "-," target range | "," Target 1; Target 2 | "s" Saham Syariah

Table 2. **TECHNICAL SUMMARY** as of 11-11-2025

	Last	%Chg	%YTD	Notes*	Strategy	Entry	Target / SoS	Stop-loss
PGAS ^S	1755	1.45%	10.38%	Swing Trading	Trading Buy	>=1750	1850;1925	<1690
ERAA ^S	448	4.67%	10.89%	Swing Trading	Trading Buy	436-442	470;490	<420
MIDI	408	0.49%	-5.12%	Swing Trading	Trading Buy	400-408	430;450	<390

Source : IDX | Phintraco Sekuritas Research | "-," target range | "," Target 1; Target 2 | "s" Saham Syariah

PGAS Perusahaan Gas Negara Tbk



Trading Buy : *Sideways* dan berpotensi membentuk *Volatility Contrarian pattern* jika *breakout resistance* 1775 untuk melanjutkan *bullish*. *Golden cross* pada *Stochastic RSI* dan *MACD* sejalan dengan indikasi tersebut.

Shares Statistics as of 11-11-2025

1755

+1.45%

+25

Value

Weekly Range	1705 - 1760
Monthly Range	1615 - 1770
Quarterly Range	1605 - 1795
Yearly Range	1445 - 1885

Resistance	1925
Pivot Point	1750
Support	1690

Entry Level	>=1750
Stop-loss Level	<1690

Target Price **1850;1925**

Source : IDX | Phintraco Sekuritas Research

ERAA Erajaya Swasembada Tbk



Trading Buy : Breakout Inverted head and shoulder pattern disertai dengan volume mengkonfirmasi bullish. Golden cross pada Stochastic RSI dan MACD sejalan dengan peluang tersebut.

Shares Statistics as of 11-11-2025

448

+4.67%

+20

Value

Weekly Range	420 - 428
Monthly Range	406 - 438
Quarterly Range	406 - 458
Yearly Range	312 - 570

Resistance	490
Pivot Point	442
Support	420

Entry Level	436-442
Stop-loss Level	<420
Target Price	470;490

Source : IDX | Phintraco Sekuritas Research

MIDI Midi Utama Indonesia Tbk



Trading Buy : Sideways di area support dan membentuk hammer candle berpotensi untuk rebound. Golden cross pada Stochastic RSI sejalan dengan peluang tersebut.

Shares Statistics as of 11-11-2025

408

+0.49%

+2

Value

Weekly Range	404 - 410
Monthly Range	404 - 444
Quarterly Range	404 - 478
Yearly Range	280 - 478

Resistance	450
Pivot Point	408
Support	390

Entry Level	400-408
Stop-loss Level	<390
Target Price	430;450

Source : IDX | Phintraco Sekuritas Research

Technical Analysis Glossary

<i>Bullish</i>	: Harga saham cenderung naik atau membentuk level tertinggi baru (<i>new high</i>) dalam suatu periode waktu tertentu
<i>Bearish</i>	: Harga saham cenderung turun atau membentuk level terendah baru (<i>new low</i>) dalam suatu periode waktu tertentu
<i>Support</i>	: Level harga yang berpotensi menahan pelemahan harga saham lebih lanjut
<i>Resistance</i>	: Level harga yang berpotensi menahan penguatan harga saham lebih lanjut
<i>Trendline</i>	: Level <i>support</i> atau <i>resistance</i> yang bergerak mengikuti <i>trend</i> harga saham.
<i>Breakout</i>	: Penembusan <i>resistance</i> atau <i>upper trendline</i>
<i>Break low</i>	: Penembusan <i>support</i> atau <i>lower trendline</i>
<i>Technical Rebound</i>	: Harga saham berbalik menguat untuk jangka waktu yang relatif sangat singkat (1-2 hari), atau <i>Swingback</i>
<i>Technical Correction</i>	: Harga saham berbalik melemah untuk jangka waktu yang relatif sangat singkat (1-2 hari), atau <i>Pullback</i>
<i>Minor Bullish Reversal</i>	: Harga saham berbalik menguat untuk jangka pendek (3-10 hari)
<i>Minor Bearish Reversal</i>	: Harga saham berbalik melemah untuk jangka pendek (3-10 hari)
<i>Bullish reversal</i>	: Pembalikan trend dari <i>bearish</i> menjadi <i>bullish</i> untuk jangka waktu menengah/panjang (>10 hari)
<i>Bearish reversal</i>	: Pembalikan trend dari <i>bullish</i> menjadi <i>bearish</i> untuk jangka waktu menengah/panjang (>10 hari)
<i>Bullish continuation</i>	: <i>Bullish trend</i> berlanjut
<i>Bearish continuation</i>	: <i>Bearish trend</i> berlanjut
<i>BoS - Buy on Support</i>	: Harga masih dapat melemah ke <i>support level</i> . <i>Entry</i> dapat dilakukan setelah harga memasuki kisaran <i>support level</i> tersebut.
<i>Buy</i>	: Probabilitas <i>rebound</i> atau <i>bullish reversal</i> sebesar 75%-85%
<i>Spc. Buy - Speculative Buy</i>	: Probabilitas <i>rebound</i> atau <i>bullish reversal</i> sebesar 50%-75%
<i>Trd. Buy - Trading Buy</i>	: Harga saham bergerak <i>sideways</i> atau membentuk pola <i>channeling</i> dalam rentang <i>support-resistance</i> yang relatif sempit.
<i>Mtn. Buy - Maintain Buy</i>	: Berada dalam kondisi <i>uptrend</i> dan berpeluang melanjutkan penguatannya dengan beberapa kondisi tertentu.
<i>Sell</i>	: Probabilitas <i>correction</i> atau <i>bearish reversal</i> sebesar 80%-85%
<i>SoS - Sell on Strength</i>	: Harga masih dapat menguat ke <i>resistance level</i> . <i>Exit</i> dapat dilakukan setelah harga memasuki kisaran <i>resistance level</i> tersebut.
<i>Hold</i>	: Harga berada dalam fase <i>bullish continuation</i> atau <i>bearish continuation</i>
<i>WS - Wait and See</i>	: Menunggu pembentukan sinyal atau konfirmasi dari indikator teknikal
<i>Bargain Hunting</i>	: Membeli saham yang telah mengalami pelemahan harga signifikan dalam waktu singkat

PHINTRACO SEKURITAS

Kantor Cabang & Mitra GI BEI



DISCLAIMER : The information on this document is provided for information purpose only, It does not constitute any offer, recommendation or solicitation to any person to enter into any transaction or adopt any trading or investment strategy, nor does it constitute any prediction of likely future movement in prices, Users of this document should seek advice regarding the appropriateness of investing in any securities, financial instruments or investment strategies referred to on this document and should understand that statements regarding future prospects may not be realized, Opinion, Projections and estimates are subject to change without notice, Phintraco Sekuritas is not an investment adviser, and is not purporting to provide you with investment advice, Phintraco Sekuritas accepts no liability whatsoever for any direct or consequential loss arising from the use of this report or its contents, This report may not be