

Compiled by  
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**Table 1. SELECTIVE SHARES** by PHINTRACO SEKURITAS as of 26-09-2024

	Last	%Chg	%YTD	30d-Lo	30d-Hi	ΔMACD*	Stoch. RSI^	Tendency	Strategy	Entry	Target / SoS	Stop-Loss
ARTO	3150	2.27%	8.62%	2730	3220	32	62.04%	Consolidate	Hold/Trading Buy	3090-3150	3310;3500	<2990
PWON <sup>5</sup>	525	3.96%	15.64%	470	525	-2	32.06%	Consolidate	Hold/Trading Buy	515-525	550;580	<498
EXCL <sup>5</sup>	2350	1.73%	17.50%	2200	2380	9	53.69%	Consolidate	Hold/Trading Buy	2300-2350	2480;2600	<2230
BBTN	1465	1.38%	17.20%	1360	1545	-13	29.86%	Consolidate	Hold/Trading Buy	1430-1450	1530;1600	<1400
ADRO <sup>5</sup>	3780	2.44%	58.82%	3390	4050	-4	15.58%	Uptrend	Trading Buy	3680-3750	3950-4000;4200	<3550
SMRA <sup>5</sup>	685	2.24%	19.13%	580	720	0	50.56%	Consolidate	Trading Buy	670-680	720;750	<645

Source : IDX | AT Research | \*+[ ] MACD = Bullish | \*[-] MACD = Bearish | ^oversold <20% | ^overbought >80% | "-" target range | ";" Target 1; Target 2 | "<sup>5</sup>" Syariah

**Table 2. TECHNICAL SUMMARY** as of 26-09-2024

	Last	%Chg	%YTD	Notes*	Strategy	Entry	Target / SoS	Stop-loss
SRTG <sup>5</sup>	2460	5.13%	50.00%	Swing Trading	Trading Buy	2400-2440	2600	<2340
ASII <sup>5</sup>	5250	0.48%	-7.08%	Swing Trading	Buy on Support	>=5150	5400	<5000
EMTK <sup>5</sup>	416	0.48%	-29.49%	Swing Trading	Trading Buy	406-410	428	<400

Source : IDX | AT Research | "-" target range | ";" Target 1; Target 2 | "<sup>5</sup>" Syariah

## SRTG Saratoga Investama Sedaya Tbk



**Trading Buy** : *Rebound* pasca menutup gap 2300 membuka peluang *rebound* lanjutan hingga *bullish continuation*. Kenaikan *volume* yang signifikan mendukung peluang tersebut.

Shares Statistics as of 26-09-2024

**2460** +5.13%  
+120  
**Value**

Weekly Range	2340 - 2440
Monthly Range	2010 - 2760
Quarterly Range	1415 - 2760
Yearly Range	1235 - 2760

Resistance	<b>2600</b>
Pivot Point	<b>2440</b>
Support	<b>2340</b>

Entry Level	<b>2400-2440</b>
Stop-loss Level	<b>&lt;2340</b>
Target Price	<b>2600</b>

Source : IDX | AT Research

## ASII Astra International Tbk



**Buy on Support** : Golden cross antara MA200 dan MA20 menjadi sinyal *bullish reversal*. Volume yang solid pasca momentum tersebut memperkuat indikasi *bullish reversal* seiring peluang *bullish flag*.

Shares Statistics as of 26-09-2024

<b>5250</b>	<b>+0.48%</b>
	<b>+25</b>
	<b>Value</b>
Weekly Range	5225 - 5275
Monthly Range	5025 - 5275
Quarterly Range	4380 - 5275
Yearly Range	4290 - 6275
Resistance	<b>5400</b>
Pivot Point	<b>5150</b>
Support	<b>5000</b>
Entry Level	<b>&gt;=5150</b>
Stop-loss Level	<b>&lt;5000</b>
Target Price	<b>5400</b>

Source : IDX | AT Research

## EMTK Elang Mahkota Teknologi Tbk



**Trading Buy** : kembali ke atas MA20 404 pasca uji support trendline dari *symmetrical triangle*. Selama EMTK bertahan di atas 404, peluang *bullish reversal* masih terjaga. Pelebaran *positive slope MACD* sejalan dengan indikasi tersebut.

Shares Statistics as of 26-09-2024

<b>416</b>	<b>+0.48%</b>
	<b>+2</b>
	<b>Value</b>
Weekly Range	394 - 414
Monthly Range	392 - 420
Quarterly Range	378 - 446
Yearly Range	350 - 655
Resistance	<b>428</b>
Pivot Point	<b>410</b>
Support	<b>400</b>
Entry Level	<b>406-410</b>
Stop-loss Level	<b>&lt;400</b>
Target Price	<b>428</b>

Source : IDX | AT Research

# Technical Analysis Glossary

<i>Bullish</i>	: Harga saham cenderung naik atau membentuk level tertinggi baru ( <i>new high</i> ) dalam suatu periode waktu tertentu
<i>Bearish</i>	: Harga saham cenderung turun atau membentuk level terendah baru ( <i>new low</i> ) dalam suatu periode waktu tertentu
<i>Support</i>	: Level harga yang berpotensi menahan pelemahan harga saham lebih lanjut
<i>Resistance</i>	: Level harga yang berpotensi menahan penguatan harga saham lebih lanjut
<i>Trendline</i>	: Level <i>support</i> atau <i>resistance</i> yang bergerak mengikuti <i>trend</i> harga saham.
<i>Breakout</i>	: Penembusan <i>resistance</i> atau <i>upper trendline</i>
<i>Break low</i>	: Penembusan <i>support</i> atau <i>lower trendline</i>
<i>Technical Rebound</i>	: Harga saham berbalik menguat untuk jangka waktu yang relatif sangat singkat (1-2 hari), atau <i>Swingback</i>
<i>Technical Correction</i>	: Harga saham berbalik melemah untuk jangka waktu yang relatif sangat singkat (1-2 hari), atau <i>Pullback</i>
<i>Minor Bullish Reversal</i>	: Harga saham berbalik menguat untuk jangka pendek (3-10 hari)
<i>Minor Bearish Reversal</i>	: Harga saham berbalik melemah untuk jangka pendek (3-10 hari)
<i>Bullish reversal</i>	: Pembalikan trend dari <i>bearish</i> menjadi <i>bullish</i> untuk jangka waktu menengah/panjang (>10 hari)
<i>Bearish reversal</i>	: Pembalikan trend dari <i>bullish</i> menjadi <i>bearish</i> untuk jangka waktu menengah/panjang (>10 hari)
<i>Bullish continuation</i>	: <i>Bullish trend</i> berlanjut
<i>Bearish continuation</i>	: <i>Bearish trend</i> berlanjut
<i>BoS - Buy on Support</i>	: Harga masih dapat melemah ke <i>support level</i> . <i>Entry</i> dapat dilakukan setelah harga memasuki kisaran <i>support level</i> tersebut.
<i>Buy</i>	: Probabilitas <i>rebound</i> atau <i>bullish reversal</i> sebesar 75%-85%
<i>Sp. Buy - Speculative Buy</i>	: Probabilitas <i>rebound</i> atau <i>bullish reversal</i> sebesar 50%-75%
<i>Trd. Buy - Trading Buy</i>	: Harga saham bergerak <i>sideways</i> atau membentuk pola <i>channeling</i> dalam rentang <i>support-resistance</i> yang relatif sempit.
<i>Mtn. Buy - Maintain Buy</i>	: Berada dalam kondisi <i>uptrend</i> dan berpeluang melanjutkan penguatannya dengan beberapa kondisi tertentu.
<i>Sell</i>	: Probabilitas <i>correction</i> atau <i>bearish reversal</i> sebesar 80%-85%
<i>SoS - Sell on Strength</i>	: Harga masih dapat menguat ke <i>resistance level</i> . <i>Exit</i> dapat dilakukan setelah harga memasuki kisaran <i>resistance level</i> tersebut.
<i>Hold</i>	: Harga berada dalam fase <i>bullish continuation</i> atau <i>bearish continuation</i>
<i>WS - Wait and See</i>	: Menunggu pembentukan sinyal atau konfirmasi dari indikator teknikal
<i>Bargain Hunting</i>	: Membeli saham yang telah mengalami pelemahan harga signifikan dalam waktu singkat
<i>S</i>	Emiten masuk dalam konstituen ISSI (Indeks Saham Syariah Indonesia)

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