

REGIONAL & GLOBAL INDICES - as of 19-07-2024

Asian	Last	%Daily	%Weekly	%YTD	24Hi	24Lo
IHSG	7,294.50	-0.36%	-0.45%	0.30%	7,453.45	6,726.92
HSI	17,417.68	-2.03%	-4.79%	2.17%	19,636.22	14,961.18
KLCI	1,636.55	0.17%	1.08%	12.50%	1,636.55	1,453.10
Nikkei	40,063.79	-0.16%	-2.74%	19.72%	42,224.02	33,288.29
SSEC	2,982.31	0.17%	0.37%	0.25%	3,171.15	2,702.19
STI	3,447.56	-0.68%	-1.44%	6.40%	3,499.89	3,107.10
European	Last	%Daily	%Weekly	%YTD	24Hi	24Lo
CAC40	7,534.52	-0.69%	-2.46%	-0.11%	8,239.99	5,931.06
DAX	18,171.93	-1.00%	-3.07%	8.48%	18,869.36	16,431.69
FTSE	8,155.72	-0.60%	-1.18%	5.46%	8,445.80	7,446.29
US	Last	%Daily	%Weekly	%YTD	24Hi	24Lo
DJIA	40,287.53	-0.93%	0.72%	6.89%	41,198.08	37,266.67
Nasdaq	17,726.94	-0.81%	-3.64%	18.09%	19,908.86	14,500.11
S&P500	5,505.00	-0.71%	-1.97%	16.01%	5,667.20	4,688.70

Source : Bloomberg, CNBC

Global Macroeconomic Updates - as of 19-07-2024

	GDP YoY	GDP QoQ	Interest	Inflation	Jobless	Debt/GDP
China	4.70%	0.70%	3.45%	0.20%	5.00%	77.10%
Japan	-0.20%	-0.50%	0.10%	2.80%	2.60%	263.90%
Hong Kong	2.70%	2.30%	5.75%	1.20%	3.00%	38.40%
Malaysia	5.80%	1.40%	3.00%	2.00%	3.30%	61.10%
Singapore	2.90%	0.40%	3.42%	3.10%	2.10%	167.80%
Thailand	1.50%	1.10%	2.50%	0.62%	1.01%	60.96%
Indonesia	5.11%	-0.83%	6.25%	2.51%	4.82%	39.90%
United Kingdom	0.30%	0.70%	5.25%	2.00%	4.40%	97.60%
Germany	-0.20%	0.20%	4.25%	2.20%	6.00%	63.60%
France	1.10%	0.20%	4.25%	2.20%	7.50%	110.60%
Euro Area	0.40%	0.30%	4.25%	2.50%	6.40%	88.60%
United States	2.90%	1.40%	5.50%	3.00%	4.10%	122.30%

Source : tradingeconomics.com

Global Macroeconomic Released

	Date	Forecast	Previous
Indonesia M2 Money Supply YoY (Jun)	22-Jul-24	-	7.60%
Indonesia Foreign Direct Investment YoY (Q2)	22-Jul-24	-	15.50%
Euro Area Consumer Confidence Flash (Jul)	23-Jul-24	-	-14.00
U.S Existing Home Sales (Jun)	23-Jul-24	-	-0.70%
Germany GfK Consumer Confidence (Aug)	24-Jul-24	-	21.80
Germany HCOB Manufacturing PMI Flash (Aug)	24-Jul-24	-	43.50
Germany Ifo Business Climate (Jul)	25-Jul-24	-	88.60
U.S Durable Goods Orders MoM (Jun)	25-Jul-24	0.30%	0.10%
U.S Core PCE Price Index YoY (Jun)	26-Jul-24	-	2.60%
U.S PCE Price Index YoY (Jun)	26-Jul-24	-	2.60%

Source : tradingeconomics.com

Compiled by

Research Team

+62 21 2555 6138 Ext. 8304

at.research@phintracosekuritas.com

Commodities- as 19-07-2024

	Last	% Weekly
Oil Crude	80.02	-2.66%
Oil Brent	82.58	-2.88%
Nat, Gas	2.12	-9.01%
Gold	2,395.00	-0.67%
Silver	29.22	-5.07%
Coal	135.10	0.93%
Tins	31,604.00	-6.21%
Nickel	16,256.00	-3.56%
CPO KLCE	3,960.00	1.18%

Source : Bloomberg, CNBC

Currencies - as of 19-07-2024

	Last	% Weekly
USD/IDR	16,213.00	0.63%
EUR/USD	1.09	0.00%
USD/JPY	157.50	-0.23%

Source : Bloomberg, CNBC

Global Upcoming Released

	Date
European Council	17-18 Oct 24
OPEC	12 Aug 24
G-20	18-19 Nov 24
G-7	2024
IMF	10 Oct 24

Source : investing.com | profit.com

Central Bank Upcoming

	Date
BOC Canada	24-Jul-24
BOE England	1-Aug-24
BOJ Japan	31-Jul-24
ECB Europe	12-Sep-24
FED U.S.	31-Jul-24
RBA Australia	6-Aug-24
RBNZ New Zealand	14-Aug-24
SNB Swiss	26-Sep-24

Source : dailyfx.com | investing.com | profit.com

JAKARTA COMPOSITE INDEX - Daily Chart

ATFS020201 dipublikasikan pada TradingView.com, Jul 21, 2024 15:14 UTC-7



TradingView

WEEKLY MARKET REVIEW

IHSG [Resistance : 7330] [Pivot : 7275] [Support : 7200]

Indeks-indeks global, di AS dan Eropa melemah di Jumat (19/7). Pelemahan tersebut salah satunya disebabkan oleh respon terhadap *IT blackout* yang sempat mengganggu operasional sejumlah bidang usaha dan pelayanan umum di Jumat (19/7). Disamping itu, pelemahan indeks-indeks utama di *Wall Street* (19/7) juga masih dipicu oleh rotasi ke saham-saham berkapitalisasi kecil yang diyakini pasar memperoleh keuntungan signifikan dari pemangkasan sukubunga acuan oleh the Fed.

Mencermati arahan indeks-indeks global. IHSG diperkirakan kembali fluktuatif di kisaran 7250-7330 di Senin (22/7). Sementara untuk sepekan kedepan, IHSG diyakini masih bergerak dalam *bullish trend* dengan potensi uji resistance baru di 7350-7380.

Dari dalam negeri, pasar menantikan data investasi riil oleh BKPM. Kondisi ini diyakini mempengaruhi pandangan pasar terhadap outlook ekonomi jelang pelantikan Presiden dan Wakil Presiden di Oktober 2024 mendatang. Pasar nampaknya sudah mengantisipasi kemungkinan perlambatan pertumbuhan investasi riil.

Saham-saham yang dapat dicermati meliputi ADMR, AKRA, AVIA, BRIS, INDF, SIDO, dan INCO.

POINTS OF INTEREST

- Indeks-indeks global, di AS dan Eropa melemah di Jumat (19/7).
- Terjadi *global IT blackout* yang sempat mengganggu operasional sejumlah bidang usaha dan pelayanan umum di Jumat (19/7).
- Pelemahan indeks-indeks utama di *Wall Street* (19/7) juga masih dipicu oleh rotasi ke saham-saham berkapitalisasi kecil yang diyakini pasar memperoleh keuntungan signifikan dari pemangkasan sukubunga acuan oleh the Fed.
- Pasar juga terpengaruh keputusan ECB untuk menahan sukubunga acuan (18/7) dan nada *hawkish* dari petinggi ECB terkait peluang pemangkasan lanjutan kedepan.
- Dari dalam negeri, pasar menantikan data investasi riil oleh BKPM.
- Pasar nampaknya sudah mengantisipasi kemungkinan perlambatan pertumbuhan investasi riil.
- IHSG diperkirakan kembali fluktuatif di kisaran 7250-7330 di Senin (22/7).
- *Top picks* : ADMR, AKRA, AVIA, BRIS, INDF, SIDO, dan INCO.

JCI Statistics as of 19-07-2024

7294.495 -0.36%
 -26.576

%Weekly	-0.45%
%Monthly	6.97%
%YTD	0.30%

T. Vol (Shares)	14.34 B
T. Val (Rp)	9.51 T
F. Net (Rp)	86.17 B
2024 F. Net (Rp)	-2.77 T
Market Cap (Rp)	12,358 T

2024 Lo/Hi	6,726.919 / 7,453.45
Resistance	7330
Pivot Point	7275
Support	7200

Source : IDX | Research Team

Sectoral Indices as of 19-07-2024

	Value	% Weekly
Energy	2,455.72	1.71%
B, Materials	1,364.42	-1.58%
Industrials	1,018.75	-0.01%
Cons, Non-Cyclicals	717.07	0.45%
Cons, Cyclicals	748.73	1.35%
Healthcare	1,429.56	-0.22%
Financials	1,400.34	-0.03%
Prop, & Real Estate	639.78	-0.55%
Technology	3,265.59	-0.31%
Infrastructures	1,593.69	-1.16%
Trans, & Logistic	1,356.94	1.42%

Source : BEI

Domestic Macroeconomics

	Value
GDP (Q1-2024) (YoY)	5.11%
Export Growth (YoY) - Jun'24	1.17%
Import Growth (YoY) - Jun'24	7.58%
BI Rate - Jul'24	6.25%
Inflation Rate - Jun'24 (MoM)	-0.08%
Inflation Rate - Jun'24 (YoY)	2.51%
LPS - Bank Umum (Rp)	4.25%
LPS - BPR	6.75%

Source : BI | BPS | IDX

Domestic Upcoming Released

	Date
GDP	8-Aug-24
Export Import	15-Aug-24
Inflation	1-Aug-24
Interest Rate	21-Aug-24
Foreign Reserved	7-Aug-204
Trade Balance	15-Aug-24

Source : BI | BPS

MARKET NEWS

DOID PT Delta Dunia Makmur Tbk

PT Delta Dunia Makmur Tbk (DOID) telah mendirikan anak perusahaan baru bernama PT Katalis Investama Mandiri (KIM). Corporate Secretary DOID, Olga Oktavia Patuwo mengungkapkan bahwa KIM didirikan sebagai perusahaan sub-holding. Pendirian KIM tersebut bertujuan untuk menunjang strategi jangka panjang perseroan di bidang lingkungan, sosial, dan tata kelola atau ESG. Langkah tersebut merupakan bagian dari komitmen perseroan untuk memperkuat posisinya di sektor pertambangan batubara serta perseroan juga ingin memastikan bahwa aspek lingkungan dan sosial tetap terjaga dengan baik.

ARKO PT Arkora Hydro Tbk

PT Arkora Hydro Tbk (ARKO) menyampaikan bahwa tengah membidik dua proyek baru dengan kapasitas total 150 megawatt di Kalimantan Barat dan Tengah. Persroan mengaku bahwa akan menggarap proyek kerjasama dengan PLN karena PLN butuh pasokan tambahan listrik di Kalimantan Barat dan Tengah. Head of Investor Relation ARKO, Nicko Yosafat menyatakan bahwa proyek tersebut masih proses tender sehingga timeline nya belum diketahui. Nicko mengungkapkan bahwa proyek di Kalimantan Barat merupakan pembangunan 1 Pembangkit Listrik Tenaga Air (PLTA) dengan kapasitas sebesar 50 megawatt sementara untuk proyek di Kalimantan Tengah memiliki total kapasitas hingga 100 megawatt.

ADMF PT Adira Dinamika Multi Finance Tbk

PT Pemeringkat Efek Indonesia (Pefindo) mengungkapkan bahwa telah menarik peringkat surat utang PT Adira Dinamika Multi Finance Tbk (ADMF) atau Adira Finance pada 17 Juli 2024. Pefindo dalam rilisnya pada Jum'at (19/7) menyebutkan bahwa menarik peringkat surat utang Obligasi Berkelanjutan VI Adira Finance Tahap I 2023 Seri A dan Sukuk Mudharabah Berkelanjutan V Adira Finance Tahap I Tahun 2023 Seri A pada 17 Juli 2024. Penarikan peringkat surat utang tersebut sehubungan dengan telah dilunasinya kedua surat utang tersebut.

RMKE PT RMK Energy Tbk

PT RMK Energy Tbk (RMKE) menyampaikan bahwa telah melakukan akuisisi 3 tambang di Jambi melalui pembelian saham PT Nusantara Bara Tambang (NBT), anak usaha yang dimiliki secara tidak langsung dengan kepemilikan saham sebesar 55%. Transaksi tersebut dilakukan pada 16 Juli 2024 dengan menandatangani perjanjian jual beli saham oleh Nusantara Energy Limited (NEL) dan Nusantara (Luxembourg) SARL (NS) selaku penjual bersama dengan NBT selaku pembeli. NBT akan mengakuisisi seluruh saham NEL dan NS pada PT Artha Nusantara Mining (ANM) dan PT Artha Nusantara Resources (ANR) dengan nilai transaksi USD80 juta.

MIKA PT Mitra Keluarga Tbk

PT Mitra Keluarga Tbk (MIKA) mentabulasi laba bersih sebesar Rp600.56 miliar per 30 Juni 2024, tumbuh 32% yoy dari Rp453.10 pada periode yang sama tahun lalu. Tercatat pendapatan bersih sebesar Rp2.45 triliun, melesat 20% yoy dari Rp2.04 triliun pada periode yang sama tahun lalu. Beban pokok pendapatan tercatat sebesar Rp1.13 triliun, naik dari Rp1.03 triliun pada periode yang sama tahun lalu. Sehingga, laba kotor yang berhasil diraih tercatat sebesar Rp1.31 triliun, tumbuh dari Rp1.01 triliun pada periode yang sama tahun lalu.

PHINTRACO SEKURITAS
Kantor Cabang & Mitra GI BEI



DISCLAIMER : The information on this document is provided for information purpose only. It does not constitute any offer, recommendation or solicitation to any person to enter into any transaction or adopt any trading or investment strategy, nor does it constitute any prediction of likely future movement in prices. Users of this document should seek advice regarding the appropriateness of investing in any securities, financial instruments or investment strategies referred to on this document and should understand that statements regarding future prospects may not be realized. Opinion, Projections and estimates are subject to change without notice. Phintraco Sekuritas is not an investment adviser, and is not purporting to provide you with investment advice. Phintraco Sekuritas accepts no liability whatsoever for any direct or consequential loss arising from the use of this report or its contents. This report may not be

SHARES UPDATE by Phintraco Sekuritas - as of 19-07-2024

[A]	Last	% YTD	24Lo	24Hi	Consensus Target Price	ROE	PER	PER Industry	PBV	PBV Industry	Strategy	Entry	Target	Stoploss
ADMR	1,345	-1.10%	1,285	1,510	2085	42.53	7.47	9.39	3.18	2.23	Buy on Support	1310	1400-1485	1270
AKRA	1,515	2.71%	1,435	1,865	1823	20.06	12.77	9.39	2.56	2.23	Buy on Support	1500	1620-1650	1465
AVIA	494	-1.20%	488	595	793	17.57	17.15	10.62	3.01	3.05	Buy on Support	490	530-550	480
INCO	3,840	-10.90%	3,700	5,300	7740	10.70	9.02	10.62	0.97	3.05	Speculative Buy	3800	4100-4220	3670
INDY	1,410	-1.74%	1,155	1,625		9.71	3.98	9.39	0.39	2.23	Sell on Strength	-	1430-450	-
NCKL	930	-7.00%	830	1,085		16.10	14.65	10.62	2.36	3.05	Wait and See	895	1000-1025	860
[B]	Last	% YTD	24Lo	24Hi	Consensus Target Price	ROE	PER	PER Industry	PBV	PBV Industry	Strategy	Entry	Target	Stoploss
ACES	800	11.11%	705	995		12.91	16.75	15.93	2.16	1.48	Speculative Buy	790	850-865	760
ICBP	10,800	2.13%	9,600	11,625	12342	21.84	13.39	14.32	2.92	1.81	Sell on Strength	-	10875-	-
INDF	6,075	-5.81%	5,850	6,600	8577	15.84	5.44	14.32	0.86	1.81	Trading Buy	6000	6450-6600	5850
MAPA	735	-10.37%	680	1,040		18.79	18.61	15.93	3.50	1.48	Buy on Support	710	780-850	680
[C]	Last	% YTD	24Lo	24Hi	Consensus Target Price	ROE	PER	PER Industry	PBV	PBV Industry	Strategy	Entry	Target	Stoploss
BBCA	10,125	7.71%	9,025	10,225	9640	22.68	23.99	13.78	5.44	1.94	Hold	9950	10200-	9750
BBRI	4,900	-14.41%	4,090	6,025	5680	21.69	11.57	13.78	2.51	1.94	Hold	4840	5150-5300	4700
BMRI	6,525	7.85%	5,525	7,250	6546	21.11	11.87	13.78	2.50	1.94	Hold	6400	6600-6900	6175
BBNI	5,100	-5.12%	4,260	5,900	11499	14.68	8.84	13.78	1.30	1.94	Hold	4980	5200-5350	4800
BRIS	2,450	40.80%	1,710	2,870	1955	16.84	16.38	13.78	2.76	1.94	Buy on Support	2450	2620-2790	2380
[D]	Last	% YTD	24Lo	24Hi	Consensus Target Price	ROE	PER	PER Industry	PBV	PBV Industry	Strategy	Entry	Target	Stoploss
ASSA	770	-2.53%	610	915	995	14.73	10.01	8.34	1.47	6.39	Sell on Strength	-	785-800	-
SIDO	745	41.90%	520	780	969	41.19	14.31	22.53	5.89	3.01	Hold	730	770-780	715
SMDR	380	18.75%	252	400		8.28	9.66	8.34	0.80	6.39	Sell on Strength	-	386-396	-
[E]	Last	% YTD	24Lo	24Hi	Consensus Target Price	ROE	PER	PER Industry	PBV	PBV Industry	Strategy	Entry	Target	Stoploss
EXCL	2,180	9.00%	1,965	2,650	3048	8.02	13.27	14.94	1.06	4.22	Wait and See	2120	2280-2430	2060
MTEL	685	-2.84%	550	745	934	6.04	27.46	14.94	1.66	4.22	Sell on Strength	-	690-700	-
POWR	675	-4.93%	605	720		10.93	9.15	14.94	1.00	4.22	Sell on Strength	-	685-690	-
[F]	Last	% YTD	24Lo	24Hi	Consensus Target Price	ROE	PER	PER Industry	PBV	PBV Industry	Strategy	Entry	Target	Stoploss
BSDE	1,040	-3.70%	870	1,125	1217	15.17	3.83	10.32	0.58	0.66	Sell on Strength	-	1045-1055	-
CTRA	1,225	4.70%	1,070	1,335	1319	9.46	11.74	10.32	1.11	0.66	Sell on Strength	-	1260-1270	-
PWON	420	-7.49%	366	460	581	6.82	15.28	10.32	1.04	0.66	Sell on Strength	-	428-432	-
SMRA	560	-2.61%	480	625	839	17.20	5.24	10.32	0.90	0.66	Sell on Strength	-	585-600	-
[G]	Last	% YTD	24Lo	24Hi	Consensus Target Price	ROE	PER	PER Industry	PBV	PBV Industry	Strategy	Entry	Target	Stoploss
ASII	4,530	-19.82%	4,290	5,750	7380	17.04	5.42	9.33	0.92	0.75	Trading Buy	4490	4800-5075	4350
UNTR	24,650	8.95%	21,100	26,400	34175	21.34	5.06	9.33	1.08	0.75	Sell on Strength	-	24900-	-

Source : IDX | AT Research | A : Basic Materials & Energy | B : Consumer Cyclical & Non-Cyclical | C : Financials | D : Healthcare, Technology, Transportation & Logistic | E : Infrastructures |

F : Property & Real Estate | G : Industrials

CA Reminder

Tender Offer	Price	Start Offering	End Offering	Payment Date
JASS	Rp5.84	25-Jun-24	24-Jul-24	5-Aug-24
MMLP	Rp350	2-Jul-24	30-Jul-24	9-Aug-24
Cash Dividend	Dividend	Cum Date	Ex Date	Payment Date
AGII	Rp11	2-Jul-24	3-Jul-24	26-Jul-24
ALDO	Rp1	28-Jun-24	1-Jul-24	24-Jul-24
AMAN	Rp1	3-Jul-24	4-Jul-24	26-Jul-24
AMFG	Rp80	1-Jul-24	2-Jul-24	24-Jul-24
ASDM	Rp40	3-Jul-24	4-Jul-24	26-Jul-24
ASSA	Rp20	4-Jul-24	5-Jul-24	26-Jul-24
BAYU	Rp75	1-Jul-24	2-Jul-24	25-Jul-24
BINO	Rp0	4-Jul-24	5-Jul-24	26-Jul-24
BLUE	Rp0	3-Jul-24	4-Jul-24	26-Jul-24
BPFI	Rp10	4-Jul-24	5-Jul-24	26-Jul-24
BYAN	US\$0	5-Jul-24	8-Jul-24	24-Jul-24
CAMP	Rp20	1-Jul-24	2-Jul-24	25-Jul-24
CBPE	Rp1	2-Jul-24	3-Jul-24	26-Jul-24
CEKA	Rp100	4-Jul-24	5-Jul-24	26-Jul-24
CHIP	Rp0	13-Jul-24	14-Jul-24	23-Jul-24
CLPI	Rp128	3-Jul-24	4-Jul-24	26-Jul-24
ELIT	Rp5	4-Jul-24	5-Jul-24	25-Jul-24
FISH	Rp340	5-Jul-24	8-Jul-24	26-Jul-24
GJTL	Rp50	4-Jul-24	5-Jul-24	26-Jul-24
GPRA	Rp5	1-Jul-24	2-Jul-24	25-Jul-24
HOKI	Rp1	3-Jul-24	4-Jul-24	26-Jul-24
ICBP	Rp200	8-Jul-24	9-Jul-24	25-Jul-24
IMAS	Rp10	28-Jun-24	1-Jul-24	24-Jul-24
IMJS	Rp1	28-Jun-24	1-Jul-24	24-Jul-24
INDF	Rp267	8-Jul-24	9-Jul-24	26-Jul-24
JSPT	Rp10	28-Jun-24	1-Jul-24	24-Jul-24
KINO	Rp22	1-Jul-24	2-Jul-24	24-Jul-24
KLAS	Rp3	2-Jul-24	3-Jul-24	26-Jul-24
LIFE	Rp38	3-Jul-24	4-Jul-24	25-Jul-24
LION	Rp5	3-Jul-24	4-Jul-24	25-Jul-24
LSIP	Rp39	5-Jul-24	8-Jul-24	25-Jul-24
MAPA	Rp5	5-Jul-24	8-Jul-24	25-Jul-24
MDKI	Rp12	2-Jul-24	3-Jul-24	26-Jul-24
MICE	Rp10	3-Jul-24	4-Jul-24	26-Jul-24
MUTU	Rp3	4-Jul-24	5-Jul-24	26-Jul-24
MYOH	US\$0	2-Jul-24	3-Jul-24	25-Jul-24

Source : ksei

CA Reminder

Cash Dividend	Dividend	Cum Date	Ex Date	Payment Date
PANI	Rp2	4-Jul-24	5-Jul-24	26-Jul-24
RAFI	Rp0	4-Jul-24	5-Jul-24	26-Jul-24
RDTX	Rp360	2-Jul-24	3-Jul-24	23-Jul-24
RELI	Rp20	4-Jul-24	5-Jul-24	26-Jul-24
SAMF	Rp41	2-Jul-24	3-Jul-24	26-Jul-24
SIMP	Rp10	5-Jul-24	8-Jul-24	26-Jul-24
SMDR	Rp12	4-Jul-24	5-Jul-24	26-Jul-24
SMIL	Rp0	8-Jul-24	9-Jul-24	26-Jul-24
SMKM	Rp1	2-Jul-24	3-Jul-24	22-Jul-24
SOSS	Rp10	1-Jul-24	2-Jul-24	25-Jul-24
SRSN	Rp1	3-Jul-24	4-Jul-24	26-Jul-24
SSIA	Rp12	1-Jul-24	2-Jul-24	24-Jul-24
SWID	Rp1	4-Jul-24	5-Jul-24	26-Jul-24
TOWR	Rp0	4-Jul-24	5-Jul-24	26-Jul-24
TYRE	Rp2	4-Jul-24	5-Jul-24	26-Jul-24
UNIQ	Rp4	4-Jul-24	5-Jul-24	26-Jul-24
UVCR	Rp0	28-Jun-24	1-Jul-24	24-Jul-24
WGSB	Rp1	1-Jul-24	2-Jul-24	25-Jul-24
RUPST				Date
GGRP				26-Jul-24
INAF				25-Jul-24
JATI				22-Jul-24

Source : ksei