

GLOBAL MARKET REVIEW

S&P 500 catatkan *all-time high* di Selasa (9/7). Penguatan juga dicatatkan oleh *Nasdaq*. Penguatan didorong oleh respon pasar terhadap pidato Kepala the Fed, Jerome Powell (9/7). Powel menyatakan bahwa menahan sukubunga acuan di level tinggi lebih lama dapat membahayakan ekonomi AS. Pernyataan ini memperkuat spekulasi pemangkasan sukubunga acuan di FOMC September 2024.

Berlawanan dengan *Wall Street*, mayoritas indeks di Eropa ditutup melemah (9/7). Pemicunya masih terkait dengan respon pelaku pasar terhadap hasil pemilu parlemen di Perancis dan Inggris pada pekan lalu. Potensi "*hung parliament*" di Perancis dikhawatirkan memicu instabilitas politik yang dapat menjadi awal dari instabilitas ekonomi di Perancis.

Dari pasar komoditas, harga minyak bumi kembali melemah di Selasa (9/7). Harga *brent* melemah 1.27%, sementara harga *crude* melemah 1.12% setelah fasilitas produksi di *gulf coast* tidak mengalami kerusakan berarti dari *tropical storm Beryl*. Sementara logam mulia, khususnya emas cenderung *sideways*, sejalan dengan *U.S. 10-year Treasury Yield* dan *USD index* di Selasa (9/7) mengantisipasi pidato dari Powell.

Tabel 1. GLOBAL ECONOMIC RELEASED as of 09-07-2024

| Released Data | Actual | Forecast | Previous |
|-------------------------------------|------------|----------|-----------|
| Indonesia Retail Sales YoY (May) | 2.10% | - | -2.70% |
| U.S Consumer Credit Change (May) | \$11.35 Bn | - | \$6.40 Bn |
| U.S Fed Barr Speech | - | - | - |
| U.S Fed Chair Powell Testimony | - | - | - |
| U.S Fed Bowman Speech | - | - | - |
| South Korea Unemployment Rate (Jun) | 2.80% | - | 2.80% |
| Japan PPI MoM (Jun) | 0.20% | 0.40% | 0.70% |
| Japan PPI YoY (Jun) | 2.90% | 2.90% | 2.40% |

Source : dailyfx.com | tradingeconomics.com

Tabel 2. GLOBAL MACROECONOMICS as of 10-07-2024

| Released Data | Date | Forecast | Previous |
|-------------------------------------|-----------|----------|----------|
| Indonesia Motorbike Sales YoY (Jun) | 10-Jul-24 | - | -4.50% |
| China Inflation Rate YoY (Jun) | 10-Jul-24 | 0.40% | 0.30% |
| China Inflation Rate MoM (Jun) | 10-Jul-24 | -0.10% | -0.10% |
| China PPI YoY (Jun) | 10-Jul-24 | -0.80% | -1.40% |
| United Kingdom BoE Pill Speech | 10-Jul-24 | - | - |
| U.S Fed Chair Powell Speech | 10-Jul-24 | - | - |
| U.S Wholesale Inventories MoM (May) | 10-Jul-24 | 0.60% | 0.20% |
| U.S Fed Cook Speech | 10-Jul-24 | - | - |

Source : dailyfx.com | tradingeconomics.com

Global Indices as of 09-07-2024

| | Last | Chg | % Chg |
|---------|-----------|---------|--------|
| KLCI | 1,614.42 | 3.40 | 0.21% |
| STI | 3,426.09 | 21.62 | 0.64% |
| SSEC | 2,959.37 | 36.92 | 0.34% |
| HSI | 17,523.23 | -0.83 | 1.96% |
| Nikkei | 41,580.17 | 799.47 | 0.86% |
| CAC 40 | 7,508.66 | -118.79 | -1.56% |
| DAX | 18,236.19 | -235.86 | -1.28% |
| FTSE | 8,139.81 | -53.68 | -0.66% |
| DJIA | 39,291.97 | -52.82 | -0.13% |
| S&P 500 | 5,576.98 | 4.13 | 0.07% |
| Nasdaq | 18,429.29 | 25.55 | 0.14% |

Source : Bloomberg | CNBC

Commodities - current price

| | Last | Chg | % Chg |
|-----------|-----------|---------|--------|
| Oil Crude | 81.65 | -0.11 | -0.13% |
| Oil Brent | 84.81 | -0.19 | -0.22% |
| Nat. Gas | 2.35 | -0.02 | -0.80% |
| Gold | 2,365.02 | 3.28 | 0.14% |
| Silver | 30.76 | -0.09 | -0.30% |
| Coal | 135.25 | 0.20 | 0.15% |
| Tin | 34,218.00 | 344.00 | 1.02% |
| Nickel | 17,149.00 | -324.00 | -1.85% |
| CPO KLCE | 3,958.00 | -82.00 | -2.03% |

Source : CNBC | tradingeconomics.com

Currencies - current level

| | Last | Chg | % Chg |
|---------|-----------|--------|--------|
| USD/IDR | 16,275.00 | -18.60 | -0.11% |
| EUR/USD | 1.08 | -0.00 | -0.16% |
| USD/JPY | 161.36 | 0.04 | 0.02% |

Source : Bloomberg | CNBC

Global Upcoming Released

| | Date |
|------------------|--------------|
| European Council | 2024 |
| OPEC | 10 Jul 24 |
| G-20 | 18-19 Nov 24 |
| G-7 | 2024 |
| IMF | 10 Oct 24 |

Source : investing.com | profitf.com

JAKARTA COMPOSITE INDEX - Daily Chart

ATPS202311 dipublikasikan pada TradingView.com, Jul 09, 2024 16:15 UTC+7



TV TradingView

DOMESTIC MARKET REVIEW

[Resistance : 7300] [Pivot : 7250] [Support : 7200]

IHSG diperkirakan bergerak fluktuatif dalam rentang 7250-7300 di Rabu (10/7). Saham-saham yang dapat dicermati diantaranya BBNI, BMRI, BRIS, TOWR, dan WIIM

Secara teknikal, IHSG menguji *resistance area* baru di 7280-7300 di Selasa (9/7). Penguatan tersebut ditopang oleh realisasi pertumbuhan ritel Indonesia sebesar 2.1% yoy di Mei 2024, lebih baik dari -2.7% yoy di April 2024. Sebelumnya, realisasi IKK Indonesia berada di 123.3 di Juni 2024. Kedua data tersebut mengindikasikan bahwa konsumsi rumah tangga masih bisa diandalkan untuk mencapai pertumbuhan ekonomi di atas 5% di 2024.

Pidato Powell dinilai cenderung *less-hawkish* (9/7). Kondisi ini berpotensi menjaga posisi nilai tukar Rupiah di bawah Rp16,300/USD di Rabu (10/7).

Masih dari eksternal, data inflasi Tiongkok diperkirakan turut mempengaruhi pergerakan IHSG di Rabu (10/7). Inflasi Tiongkok diperkirakan naik 10 bps ke 0.4% yoy di Juni 2024. Hal ini mengindikasikan pemulihan ekonomi terbatas di Tiongkok.

POINTS OF INTEREST

- S&P 500 catatkan *all-time high* di Selasa (9/7).
- Powel menyatakan bahwa menahan sukubunga acuan di level tinggi lebih lama dapat membahayakan ekonomi AS.
- Pernyataan ini memperkuat spekulasi pemangkasan sukubunga acuan di FOMC September 2024.
- Potensi "*hung parliament*" di Perancis dikhawatirkan memicu instabilitas politik yang dapat menjadi awal dari instabilitas ekonomi di Perancis.
- Inflasi Tiongkok diperkirakan naik 10 bps ke 0.4% yoy di Juni 2024. Hal ini mengindikasikan pemulihan ekonomi terbatas di Tiongkok.
- Harga *brent* melemah 1.27%, sementara harga *crude* melemah 1.12% setelah fasilitas produksi di *gulf coast* tidak mengalami kerusakan berarti dari *tropical storm Beryl*.
- IHSG diperkirakan bergerak fluktuatif dalam rentang 7250-7300 di Rabu (10/7).
- Pidato Powell dinilai cenderung *less-hawkish* (9/7). Kondisi ini berpotensi menjaga posisi nilai tukar Rupiah di bawah Rp16,300/USD di Rabu (10/7).
- *Top picks* (10/7) : BBNI, BMRI, BRIS, TOWR, dan WIIM.

JCI Statistics as of 09-07-2024

7269.801 +0.260%
+18.824

| | Value |
|------------------|---------|
| %Weekly | 2.71% |
| %Monthly | 5.18% |
| %YTD | -0.04% |
| T. Vol (Shares) | 17.01 B |
| T. Val (Rp) | 11.01 T |
| F. Net (Rp) | 23.47 B |
| 2024 F. Net (Rp) | -5.18 T |
| Market Cap. (Rp) | 12,451T |

| | |
|-------------|-----------------------|
| 2024 Lo/Hi | 6,726.919 / 7,454.448 |
| Resistance | 7300 |
| Pivot Point | 7250 |
| Support | 7200 |

Source : IDX | Research Team

ISSI Statistics as of 09-07-2024

215.679 -0.475%
-1.029

Source : IDX | Research Team

Domestic Macroeconomics

| | Value |
|-------------------------------|--------|
| GDP (Q1-2024) (YoY) | 5.11% |
| Export Growth (YoY) - May '24 | 2.86% |
| Import Growth (YoY) - May'24 | -8.83% |
| BI Rate - Jun'24 | 6.25% |
| Inflation Rate - Jun'24 (MoM) | -0.08% |
| Inflation Rate - Jun'24 (YoY) | 2.51% |
| LPS - Bank Umum (Rp) | 4.25% |
| LPS - Bank Umum (USD) | 2.25% |
| LPS - BPR | 6.75% |

Source : BI | BPS | IDX

Domestic Upcoming Released

| | Date |
|------------------|-----------|
| GDP | 8-Aug-24 |
| Export Import | 15-Jul-24 |
| Inflation | 1-Jul-24 |
| Interest Rate | 17-Jul-24 |
| Foreign Reserved | 7-Aug-204 |
| Trade Balance | 15-Jul-24 |

Source : BI | BPS

MARKET NEWS

SGER PT Sumber Global Energy Tbk

PT Sumber Global Energy Tbk (SGER) meraih kontrak pengiriman batubara ke Vietnam dengan potensi nilai kontrak hingga USD22.51 juta. SGER menggandeng konsorsium asal Vietnam yakni Vinacomin Northern Coal untuk mengirim batubara ke negara tersebut.

ADHI PT Adhi Karya (Persero) Tbk

PT Adhi Karya (Persero) Tbk (ADHI) telah memperoleh kontrak baru sebesar Rp10.2 triliun. Perolehan tersebut meningkat dibanding Mei 2024 sebesar Rp9.4 triliun. Perolehan kontrak baru Juni 2024 didapat dari sejumlah pekerjaan proyek yaitu proyek gedung 50%, sumber daya air 32%, sisanya jalan dan jembatan, properti, manufaktur, dan EPC.

BRPT PT Barito Pasific Tbk

PT Barito Pasific Tbk (BRPT) akan menawarkan obligasi senilai Rp1 triliun. Seluruh dana hasil penawaran umum obligasi setelah dikurangi biaya-biaya emisi, akan digunakan untuk memenuhi kewajiban pembayaran kepada pihak terkait.

MDKA PT Merdeka Copper Gold Tbk

PT Merdeka Copper Gold Tbk (MDKA) menghabiskan biaya eksplorasi Rp129.9 miliar. Dana tersebut terkuras untuk aktivitas eksplorasi sampai periode akhir 30 Juni 2024. Kegiatan eksplorasi fokus pada tiga daerah yaitu eksplorasi di Tujuh Bukit, Banyuwangi, Jawa Timur; Pulau Water, Maluku Barat Daya; dan eksplorasi di Gorontalo, Sulawesi.

TBIG PT Tower Bersama Infrastructure Tbk

PT Tower Bersama Infrastructure Tbk (TBIG) mengantongi dana taktis Rp167.65 miliar. Dana tersebut diperoleh dari pelepasan 81,585,300 saham hasil buyback. Penjualan dilakukan dengan harga pelaksanaan Rp2,055 per lembar saham di pasar negosiasi.

CA Reminder

| IPO | Code | Price | Start Offering | End Offering | Listing Date | |
|------------------------------|-----------|----------------|----------------|--------------|----------------|--------------|
| PT UBC Medical Indonesia Tbk | LABS | Rp102 | 2-Jul-24 | 8-Jul-24 | 10-Jul-24 | |
| Warrant Issue | | Exercise Price | Start Trading | End Trading | Last Exercise | |
| SMLE-W | | Rp200 | 10-Jul-24 | 9-Jan-25 | 9-Jan-25 | |
| Tender Offer | | Price | Start Offering | End Offering | Payment Date | |
| JASS | | Rp5.84 | 25-Jun-24 | 24-Jul-24 | 5-Aug-24 | |
| MMLP | | Rp350 | 2-Jul-24 | 30-Jul-24 | 9-Aug-24 | |
| Cash Dividend | | Dividend | Cum Date | Ex Date | Payment Date | |
| BALI | | Rp20 | 26-Jun-24 | 27-Jun-24 | 10-Jul-24 | |
| BUDI | | Rp4 | 24-Jun-24 | 25-Jun-24 | 10-Jul-24 | |
| HYGN | | Rp2 | 14-Jun-24 | 19-Jun-24 | 10-Jul-24 | |
| IFII | | Rp5 | 19-Jun-24 | 20-Jun-24 | 10-Jul-24 | |
| OMED | | Rp2.88 | 19-Jun-24 | 20-Jun-24 | 10-Jul-24 | |
| PTPS | | Rp2.20 | 26-Jun-24 | 27-Jun-24 | 10-Jul-24 | |
| PWON | | Rp9 | 24-Jun-24 | 25-Jun-24 | 10-Jul-24 | |
| SCMA | | Rp5 | 24-Jun-24 | 25-Jun-24 | 10-Jul-24 | |
| TBLA | | Rp40 | 24-Jun-24 | 25-Jun-24 | 10-Jul-24 | |
| Stock Bonus | New Ratio | Old Ratio | Cum Date | Ex Date | Recording Date | Payment Date |
| RCCC | 1 | 20 | 20-Jun-24 | 21-Jun-24 | 22-Jun-24 | 10-Jul-24 |
| RUPST | | | | | | Date |
| BLTA | | | | | | 10-Jul-24 |

Source : ksei

PHINTRACO SEKURITAS
Kantor Cabang & Mitra GI BEI



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