

Compiled by
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Table 1. SELECTIVE SHARES by PHINTRACO SEKURITAS as of 19-06-2024

	Last	%Chg	%YTD	30d-Lo	30d-Hi	ΔMACD*	Stoch. RSI^	Tendency	Strategy	Entry	Target / SoS	Stop-Loss
ACES	865	2.98%	20.14%	775	870	6	73.30%	Sideways	Trading Buy	850-860	915;965	<830
INTP	7450	1.79%	-20.74%	6275	8025	102	67.55%	Minor Uptrend	Speculative Buy	7200-7250	8000	<7000
JPFA	1375	6.98%	16.53%	1275	1470	-12	19.74%	Minor Sideways	Buy on Breakout	1350-1360	1460	<1300
ELSA	408	2.51%	5.15%	392	464	-2	17.24%	Minor Sideways	Trading buy	400-402	420;430	<396
ADMR	1345	3.70%	-1.10%	1290	1510	-6	17.37%	Minor Sideways	Speculative Buy	1300-1310	1500	<1290
EXCL	2130	2.40%	6.50%	2070	2550	-26	9.54%	Minor Sideways	Speculative Buy	2100	2300	<2000

Source : IDX | AT Research | *+| MACD = Bullish | *-| MACD = Bearish | ^oversold <20% | ^overbought >80% | “-” target range | “;” Target 1; Target 2

Table 2. TECHNICAL SUMMARY as of 19-06-2024

	Last	%Chg	%YTD	Notes*	Strategy	Entry	Target / SoS	Stop-loss
INCO	4120	1.73%	-4.41%	Swing Trading	Buy on Support	4000-4060	4300-4400	<3950
TLKM	2830	4.04%	-28.35%	Swing Trading	Buy on Support	2780-2810	3010-3100	<2700
MDKA	2310	1.76%	-14.44%	Swing Trading	Buy on Support	2270-2300	2450-2500	<2230

Source : IDX | AT Research | “-” target range | “;” Target 1; Target 2

INCO Vale Indonesia Tbk



Buy on Support : memasuki area psikologis 4000 seiring *golden cross* pada *Stochastic RSI* menjadi sinyal awal *rebound*. Konfirmasi *rebound* jika mampu *close* diatas pivot 4200 dengan *volume* yang solid.

Shares Statistics as of 19-06-2024

4120 +3.26%
+130
Value

Weekly Range	4050 - 4110
Monthly Range	4050 - 5100
Quarterly Range	4050 - 5200
Yearly Range	3660 - 6900

Resistance	4400
Pivot Point	4060
Support	3950

Entry Level	4000-4060
Stop-loss Level	<3950
Target Price	4300-4400

Source : IDX | AT Research

TLKM Telkom Indonesia (Persero) Tbk



Buy on Support : terbentuk *bullish divergence* antara harga dan *MACD* menjadi sinyal awal *rebound* hingga *minor bullish reversal*. Konfirmasi *rebound* jika mampu *close* diatas pivot 2840 dengan *volume* yang solid.

Shares Statistics as of 19-06-2024

2830	+4.41%
	+120
	Value
Weekly Range	2720-2840
Monthly Range	2720 - 3060
Quarterly Range	2720 - 3900
Yearly Range	2720 - 4210
Resistance	3100
Pivot Point	2810
Support	2700
Entry Level	2780-2810
Stop-loss Level	<2700
Target Price	3010-3100

Source : IDX | AT Research

MDKA Merdeka Copper Gold Tbk



Buy on Support : *spinning bottom* yang terbentuk pasca memasuki *support area* 2250-2300 membuka peluang *rebound*. Penyempitan *negative slope* *MACD* sejalan dengan indikasi tersebut.

Shares Statistics as of 19-06-2024

2310	+1.76%
	+40
	Value
Weekly Range	2270 - 2370
Monthly Range	2270 - 2900
Quarterly Range	2270 - 2900
Yearly Range	2100 - 3510
Resistance	2500
Pivot Point	2300
Support	2230
Entry Level	2270-2300
Stop-loss Level	<2230
Target Price	2450-2500

Source : IDX | AT Research

Technical Analysis Glossary

<i>Bullish</i>	: Harga saham cenderung naik atau membentuk level tertinggi baru (<i>new high</i>) dalam suatu periode waktu tertentu
<i>Bearish</i>	: Harga saham cenderung turun atau membentuk level terendah baru (<i>new low</i>) dalam suatu periode waktu tertentu
<i>Support</i>	: Level harga yang berpotensi menahan pelemahan harga saham lebih lanjut
<i>Resistance</i>	: Level harga yang berpotensi menahan penguatan harga saham lebih lanjut
<i>Trendline</i>	: Level <i>support</i> atau <i>resistance</i> yang bergerak mengikuti <i>trend</i> harga saham.
<i>Breakout</i>	: Penembusan <i>resistance</i> atau <i>upper trendline</i>
<i>Break low</i>	: Penembusan <i>support</i> atau <i>lower trendline</i>
<i>Technical Rebound</i>	: Harga saham berbalik menguat untuk jangka waktu yang relatif sangat singkat (1-2 hari), atau <i>Swingback</i>
<i>Technical Correction</i>	: Harga saham berbalik melemah untuk jangka waktu yang relatif sangat singkat (1-2 hari), atau <i>Pullback</i>
<i>Minor Bullish Reversal</i>	: Harga saham berbalik menguat untuk jangka pendek (3-10 hari)
<i>Minor Bearish Reversal</i>	: Harga saham berbalik melemah untuk jangka pendek (3-10 hari)
<i>Bullish reversal</i>	: Pembalikan trend dari <i>bearish</i> menjadi <i>bullish</i> untuk jangka waktu menengah/panjang (>10 hari)
<i>Bearish reversal</i>	: Pembalikan trend dari <i>bullish</i> menjadi <i>bearish</i> untuk jangka waktu menengah/panjang (>10 hari)
<i>Bullish continuation</i>	: <i>Bullish trend</i> berlanjut
<i>Bearish continuation</i>	: <i>Bearish trend</i> berlanjut
<i>BoS - Buy on Support</i>	: Harga masih dapat melemah ke <i>support level</i> . <i>Entry</i> dapat dilakukan setelah harga memasuki kisaran <i>support level</i> tersebut.
<i>Buy</i>	: Probabilitas <i>rebound</i> atau <i>bullish reversal</i> sebesar 75%-85%
<i>Sp. Buy - Speculative Buy</i>	: Probabilitas <i>rebound</i> atau <i>bullish reversal</i> sebesar 50%-75%
<i>Trd. Buy - Trading Buy</i>	: Harga saham bergerak <i>sideways</i> atau membentuk pola <i>channeling</i> dalam rentang <i>support-resistance</i> yang relatif sempit.
<i>Mtn. Buy - Maintain Buy</i>	: Berada dalam kondisi <i>uptrend</i> dan berpeluang melanjutkan penguatannya dengan beberapa kondisi tertentu.
<i>Sell</i>	: Probabilitas <i>correction</i> atau <i>bearish reversal</i> sebesar 80%-85%
<i>SoS - Sell on Strength</i>	: Harga masih dapat menguat ke <i>resistance level</i> . <i>Exit</i> dapat dilakukan setelah harga memasuki kisaran <i>resistance level</i> tersebut.
<i>Hold</i>	: Harga berada dalam fase <i>bullish continuation</i> atau <i>bearish continuation</i>
<i>WS - Wait and See</i>	: Menunggu pembentukan sinyal atau konfirmasi dari indikator teknikal
<i>Bargain Hunting</i>	: Membeli saham yang telah mengalami pelemahan harga signifikan dalam waktu singkat

PHINTRACO SEKURITAS
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