

## REGIONAL & GLOBAL INDICES - as of 26-4-2024

Asian	Last	%Daily	%Weekly	%YTD	24Hi	24Lo
IHSG	7,036.075	-1.67%	-0.72%	-3.25%	7,453.11	7,036.07
HSI	17,651.15	2.12%	8.80%	3.54%	17,651.15	14,961.18
KLCI	1,575.16	0.38%	1.78%	8.28%	1,575.16	1,453.10
Nikkei	37,934.76	0.81%	2.34%	13.36%	40,896.50	33,288.29
SSEC	3,088.64	1.17%	0.76%	3.82%	3,088.64	2,702.19
STI	3,280.10	-0.23%	3.26%	1.23%	3,293.13	3,107.10
Europe	Last	%Daily	%Weekly	%YTD	24Hi	24Lo
CAC40	8,022.41	0.89%	0.82%	7.23%	8,205.81	5,931.06
DAX	17,737.36	1.36%	2.39%	8.41%	18,504.51	16,431.69
FTSE	7,895.85	0.75%	3.09%	5.26%	8,139.83	7,446.29
U.S	Last	%Daily	%Weekly	%YTD	24Hi	24Lo
DJIA	37,986.53	0.40%	0.67%	1.46%	39,807.18	37,266.67
Nasdaq	15,282.01	2.03%	4.23%	6.11%	16,832.92	14,510.30
S&P500	4,967.23	1.02%	2.67%	6.92%	5,254.35	4,688.68

Source : Bloomberg, CNBC

## Global Macroeconomic Updates - as of 26-4-2024

	GDP YoY	GDP QoQ	Interest	Inflation	Jobless	Debt/GDP
China	5.30%	1.60%	3.45%	0.10%	5.20%	77.10%
Japan	1.20%	0.10%	0.10%	2.70%	2.60%	263.90%
Hong Kong	4.30%	0.40%	5.75%	2.00%	3.00%	38.40%
Malaysia	3.00%	-2.10%	3.00%	1.80%	3.30%	60.40%
Singapore	2.20%	0.10%	3.42%	2.70%	2.00%	167.80%
Thailand	1.70%	-0.60%	2.50%	-0.47%	0.81%	60.96%
<b>Indonesia</b>	<b>5.04%</b>	<b>0.45%</b>	<b>6.25%</b>	<b>3.05%</b>	<b>5.32%</b>	<b>39.90%</b>
United Kingdom	-0.20%	-0.30%	5.25%	3.20%	4.20%	97.60%
Germany	-0.20%	-0.30%	4.50%	2.20%	5.90%	63.60%
France	0.70%	0.00%	4.50%	2.30%	7.50%	110.60%
Euro Area	0.00%	0.00%	4.50%	2.40%	6.50%	88.60%
United States	3.00%	1.60%	5.50%	3.50%	3.80%	129.00%

Source : tradingeconomics.com

## Global Macroeconomic Released

	Date	Forecast	Previous
Euro Area Consumer Confidence Final (Apr)	29-Apr-24	-14.70	-14.90
Germany Inflation Rate YoY Prel (Apr)	29-Apr-24	-	2.20%
China NBS Manufacturing PMI (Apr)	30-Apr-24	-	50.80
Germany GDP Growth Rate YoY Flash (Q1)	30-Apr-24	-	-0.20%
Euro Area GDP Growth Rate YoY Flash (Q1)	30-Apr-24	-	0.80%
U.S Fed Interest Rate Decision	2-May-24	5.50%	5.50%
U.S Fed Press Conference	2-May-24	-	-
Indonesia Inflation Rate YoY (Apr)	2-May-24	-	3.05%
U.S Non Farm Payrolls (Apr)	3-May-24	-	303K
U.S Unemployment Rate (Apr)	3-May-24	-	3.80%

Source : tradingeconomics.com

Compiled by

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## Commodities- as of 26-4-2024

	Last	% Weekly
Oil Crude	83.72	0.70%
Oil Brent	89.29	2.29%
Nat, Gas	1.92	9.09%
Gold	2,337.68	-2.26%
Silver	27.19	-5.20%
Coal	134.50	-5.11%
Tins	32,411.00	-4.61%
Nickel	19,100.00	-1.90%
CPO KLCE	3,896.00	-0.81%

Source : Bloomberg, CNBC

## Currencies - as of 26-4-2024

	Last	% Weekly
USD/IDR	16,241.60	0.16%
USD/JPY	158.31	2.38%
EUR/USD	1.07	0.00%

Source : Bloomberg, CNBC

## Global Upcoming Released

	Date
European Council	2024
OPEC	2024
G-20	18-19 Nov 24
G-7	13-15 Jun 24
IMF	2024

Source : investing.com | profit.com

## Central Bank Upcoming

	Date
BOC Canada	5-Jun-24
BOE England	9-May-24
BOJ Japan	14-Jun-24
ECB Europe	6-Jun-24
FED U.S.	1-May-24
RBA Australia	7-May-24
RBNZ New Zealand	22-May-24
SNB Swiss	20-Jun-24

Source : dailyfx.com | investing.com | profit.com

## JAKARTA COMPOSITE INDEX - Daily Chart



JCI Statistics as of 26-4-2024	
<b>7036.075</b>	<b>-1.67%</b>
<b>119.219</b>	
%Weekly	-0.72%
%Monthly	-3.75%
%YTD	-3.25%
T. Vol (Shares)	15.50 B
T. Val (Rp)	14.71 T
F. Net (Rp)	-2.16 T
2024 F. Net (Rp)	7.62 T
Market Cap (Rp)	11,754 T
2024 Lo/Hi	7,036.07 / 7,453.11
Resistance	7100
Pivot Point	7000
Support	6950

Source : IDX | Research Team

## WEEKLY MARKET REVIEW

**IHSG** [Resistance : 7100] [Pivot : 7000] [Support : 6950]

Indeks-*Wall Street* berbalik menguat di Jumat (26/4), bahkan *Nasdaq* menguat lebih dari 2% (26/4). Penguatan tersebut salah satunya ditopang kenaikan harga saham *Alphabet* lebih dari 10% menyusul kinerja keuangan 1Q24 yang lebih baik dari ekspektasi. Akan tetapi, isu inflasi masih jadi perhatian menyusul kenaikan *PCE Price Index* sebesar 2.7% yoy di Maret 2024 dari 2.5% yoy di Februari 2024. Sejalan dengan kondisi tersebut, *Michigan Consumer Sentiment Final* turun ke 77.2 di April 2024 dari 79.4 di Maret 2024.

Pembalikan sentimen global di akhir pekan kemarin (26/4) membuka peluang *technical rebound* IHSG, khususnya di awal pekan ini. IHSG bepeluang *technical rebound* ke kisaran 7050-7080 di Senin dan diperkirakan bertahan di atas *support critical level* 7000 di sisa pekan ini.

Dari eksternal, fokus pasar pada pekan ini akan tertuju pada hasil FOMC pada 2 Mei 2024. The Fed diperkirakan kembali menahan suku bunga acuan di level 5.5% dalam FOMC tersebut. Pasar akan mencermati arah kebijakan moneter the Fed kedepannya, khususnya petunjuk mengenai potensi penundaan pemangkasan suku bunga acuan hingga September 2024.

Dari dalam negeri, data inflasi dan indeks manufaktur dijadwalkan rilis pada hari yang sama. Diperkirakan tidak ada kejutan dari kedua data ekonomi tersebut.

*Top picks* meliputi ANTM, CPIN, ICBP, INCO, KLBF, MYOR, dan TLKM.

### POINTS OF INTEREST

- Indeks-*Wall Street* berbalik menguat di Jumat (26/4), bahkan *Nasdaq* menguat lebih dari 2% (26/4).
- Kenaikan *PCE Price Index* sebesar 2.7% yoy di Maret 2024, naik dari 2.5% yoy di Februari 2024.
- Michigan Consumer Sentiment Final* turun ke 77.2 di April 2024 dari 79.4 di Maret 2024.
- The Fed diperkirakan kembali menahan sukubunga acuan di level 5.5% dalam FOMC 2 Mei 2024.
- Dari dalam negeri, data inflasi dan indeks manufaktur dijadwalkan rilis pada hari yang sama. Diperkirakan tidak ada kejutan dari kedua data ekonomi tersebut.
- IHSG bepeluang *technical rebound* ke kisaran 7050-7080 di Senin dan diperkirakan bertahan di atas *support critical level* 7000 di pekan ini.
- Top picks* : ANTM, CPIN, ICBP, INCO, KLBF, MYOR, dan TLKM

### Sectoral Indices as of 26-4-2024

	Value	% Weekly
Energy	2,137.65	-2.16%
B, Materials	1,299.02	-3.37%
Industrials	1,043.51	-2.15%
Cons, Non-Cyclicals	684.83	0.89%
Cons, Cyclicals	756.20	-2.84%
Healthcare	1,319.14	-0.82%
Financials	1,406.19	-1.53%
Prop, & Real Estate	615.46	0.61%
Technology	3,281.74	1.60%
Infrastructures	1,596.06	0.96%
Trans, & Logistic	1,312.48	-3.17%

Source : BEI

### Domestic Macroeconomics

	Value
GDP (Q4-2023) (YoY)	5.04%
Export Growth (YoY) - Mar '24	-4.19%
Import Growth (YoY) - Mar'24	-12.76%
BI Rate - Apr'24	6.25%
Inflation Rate - Mar'24 (MoM)	0.52%
Inflation Rate - Mar'24 (YoY)	3.05%
LPS - Bank Umum (Rp)	4.25%
LPS - BPR	6.75%

Source : BI | BPS | IDX

### Domestic Upcoming Released

	Date
GDP	6-May-24
Export Import	15-May-24
Inflation	2-May-24
Interest Rate	22-May-24
Foreign Reserved	8-May-24
Trade Balance	15-May-24

Source : BI | BPS

## MARKET NEWS

### UNTR PT United Tractors Tbk

PT United Tractors Tbk akan menebar total dividen tahun buku 2023 senilai Rp8.2 triliun. Alokasi dividen itu sekitar 39.8% dari total laba bersih 2023 sebesar Rp20.61 triliun. Pemegang saham akan mendapat jatah dividen Rp2,270 per lembar. Nilai dividen itu sudah termasuk dividen interim Rp701 per lembar pada Oktober 2023. Cum dividen pasar reguler dan pasar negosiasi pada 3 Mei 2024 dan Ex dividen pada 6 Mei 2024. Recording date pada 7 Mei 2024. Sementara itu, Pembayaran dividen dilakukan pada 22 Mei 2024.

### BTPS PT Bank BTPN Syariah Tbk

PT Bank BTPN Syariah Tbk mengumumkan kinerja positif dengan mencatat laba bersih sebesar Rp263.66 miliar pada kuartal I 2024. Meskipun nilai tersebut menurun dari laba bersih Rp424.68 miliar pada periode yang sama tahun lalu, namun penyaluran pembiayaan berhasil mencapai Rp10.9 triliun pada tiga bulan pertama tahun ini. Rasio keuangan BTPN Syariah juga tetap solid dengan Return on Asset (RoA) sebesar 6.3% dan rasio kecukupan modal (CAR) 47.6%.

### CMRY PT Cisarua Mountain Dairy Tbk

PT Cisarua Mountain Dairy Tbk akan membagikan dividen sesuai dengan hasil Rapat Umum Pemegang Saham Tahunan yang diadakan pada 25 April 2024. Perseroan akan membagikan dividen sejumlah 57.51% dari Laba Bersih tahun buku yang berakhir pada 31 Desember 2023, setara dengan Rp90 per saham. Pembagian Cum dan Ex dividen dilakukan di pasar reguler dan pasar negosiasi pada 6 Mei dan 7 Mei 2024.

### ROTI PT Nippon Indosari Corpindo Tbk

PT Nippon Indosari Corpindo Tbk mencatat laba bersih sebesar Rp79.8 miliar pada kuartal pertama tahun 2024, meningkat 50.1% dibandingkan periode yang sama tahun sebelumnya. Pertumbuhan signifikan pada kuartal I 2024 adalah hasil dari peningkatan produktivitas dan strategi efisiensi operasional yang efektif. Marjin Laba Kotor yang mencapai 54.4% serta Marjin EBITDA sebesar 16.2%.

### AALI PT Astra Agro Lestari Tbk

PT Astra Agro Lestari Tbk sepanjang kuartal I 2024 membukukan laba bersih Rp230.52 miliar. Mengalami pertumbuhan 2.58% dari posisi sama tahun lalu Rp224.71 miliar. Pendapatan bersih Rp4.79 triliun, surplus 0.63% dari periode sama tahun lalu Rp4.76 triliun. Beban pokok pendapatan Rp4.21 triliun, susut dari periode sama tahun lalu Rp4.25 triliun.

**PHINTRACO SEKURITAS**

Kantor Cabang & Mitra GI BEI



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SHARES UPDATE by Phintraco Sekuritas - as of 26-4-2024

[A]	Last	% YTD	24Lo	24Hi	Consensus Target Price	ROE	PER	PER Industry	PBV	PBV Industry	Strategy	Entry	Target	Stoploss
ADMR	1,320	-2.94%	1,285	1,445	2085	42.51	10.13	8.62	4.31	2.46	Buy on Support	1320	1370-1420	1255
ADRO	2,600	9.24%	2,370	2,840	3605	23.96	3.30	8.62	0.79	2.46	Wait and See	2380	2500-2600	2300
ANTM	1,595	-6.45%	1,545	1,810	2696	15.43	9.97	11.21	1.54	2.60	Buy on Weak-	1595	1630-1670	1565
ESSA	775	46.23%	525	795		3.15	63.48	11.21	2.00	2.60	Speculative Buy	775	790-810	760
INCO	4,090	-5.10%	3,980	4,530	7740	11.72	8.75	11.21	1.02	2.60	Maintain Buy	4090	4210-4370	3960
TKIM	7,600	4.11%	7,025	7,700		7.62	8.47	11.21	0.64	2.60	Wait and See	7350	7675-7825	7175

[B]	Last	% YTD	24Lo	24Hi	Consensus Target Price	ROE	PER	PER Industry	PBV	PBV Industry	Strategy	Entry	Target	Stoploss
ACES	910	26.39%	705	995		11.08	23.56	15.96	2.61	1.63	Maintain Buy	910	935-950	885
HMSP	835	-6.70%	810	920	1324	29.55	11.74	13.80	3.47	1.99	Buy on Support	825	850-865	810
INDF	6,050	-6.20%	6,025	6,600	8577	16.18	5.63	13.80	0.91	1.99	Buy on Support	6050	6250-6475	5950
MYOR	2,420	-2.81%	2,250	2,580	3207	19.48	19.53	13.80	3.81	1.99	Maintain Buy	2420	2490-2530	2370

[C]	Last	% YTD	24Lo	24Hi	Consensus Target Price	ROE	PER	PER Industry	PBV	PBV Industry	Strategy	Entry	Target	Stoploss
BBCA	9,625	2.39%	9,250	10,100	9640	20.60	24.19	15.97	4.98	2.22	Wait and See	9350	9575	9225
BBNI	5,150	-4.19%	5,050	5,900	11499	14.71	8.97	15.97	1.32	2.22	Wait and See	4980	5225	4880
BBRI	4,830	-15.63%	5,050	6,025	5680	19.13	12.36	15.97	2.36	2.22	Wait and See	4700	4900	4600
BMRI	6,750	11.57%	6,000	7,250	6546	21.41	11.97	15.97	2.56	2.22	Wait and See	6475	6675	6350
BRIS	2,470	41.95%	1,710	2,750	1955	15.06	20.14	15.97	3.03	2.22	Buy on Support	2410	2500	2360

[D]	Last	% YTD	24Lo	24Hi	Consensus Target Price	ROE	PER	PER Industry	PBV	PBV Industry	Strategy	Entry	Target	Stoploss
KLBF	1,405	-12.73%	1,375	1,630	2339	13.32	23.92	19.57	3.19	2.83	Maintain Buy	1405	1455-1475	1380
MIKA	2,850	0.00%	2,600	3,030	3317	14.21	44.38	19.57	6.31	2.83	Buy on Support	2820	2900-2970	2760
SIDO	705	34.29%	520	750	969	22.96	26.47	19.57	6.08	2.83	Sell	-	705	-

[E]	Last	% YTD	24Lo	24Hi	Consensus Target Price	ROE	PER	PER Industry	PBV	PBV Industry	Strategy	Entry	Target	Stoploss
PGEO	1,200	2.56%	1,110	1,310		9.18	18.02	11.17	1.65	3.18	Buy on Support	1180	1215-1250	1160
TBIG	1,855	-11.24%	1,600	2,180	2753	14.00	27.96	11.17	3.92	3.18	Maintain Buy	1855	1910-1945	1820
TLKM	3,030	-23.29%	2,990	4,040	4945	19.89	11.28	11.17	2.24	3.18	Buy on Weak-	3030	3110-3170	2970

[F]	Last	% YTD	24Lo	24Hi	Consensus Target Price	ROE	PER	PER Industry	PBV	PBV Industry	Strategy	Entry	Target	Stoploss
BSDE	890	-17.59%	870	1,125	1217	6.54	7.99	11.34	0.52	0.73	Wait and See	815	900	800
CTRA	1,160	-0.85%	1,080	1,335	1319	8.12	13.59	11.34	1.10	0.73	Wait and See	1055	1100	1040
PWON	394	-13.22%	392	460	581	10.71	9.57	11.34	1.02	0.73	Wait and See	374	392	368
SMRA	500	-13.04%	480	625	839	8.94	9.48	11.34	0.85	0.73	Wait and See	450	496	440

[G]	Last	% YTD	24Lo	24Hi	Consensus Target Price	ROE	PER	PER Industry	PBV	PBV Industry	Strategy	Entry	Target	Stoploss
ASII	4,880	-13.63%	4,870	5,750	7380	17.95	5.77	9.53	1.04	0.90	Buy on Support	4670	4800-4900	4580
UNTR	24,150	6.74%	22,500	26,400	34175	27.38	4.40	9.53	1.21	0.90	Buy on Support	23000	23500-	22500

Source : IDX | AT Research | A : Basic Materials & Energy | B : Consumer Cyclical & Non-Cyclical | C : Financials | D : Healthcare, Technology, Transportation & Logistic | E : Infrastructures |

F : Property & Real Estate | G : Industrials

## CA Reminder

Warrant Issue		Exercise Price	Start Trading	End Trading	Last Exercise	
JATI-W		Rp250	5-May-23	1-May-24	6-May-24	
LUCY-W		Rp125	5-May-21	29-Apr-24	3-May-24	
MPXL-W		Rp368	9-May-23	9-May-24	8-May-24	
Tender Offer		Price	Start Offering	End Offering	Payment Date	
KARW		Rp66	3-Apr-24	2-May-24	8-May-24	
META		Rp250	18-Apr-24	17-May-24	29-May-24	
Right Issue	Ownership	HMETD	Cum Date	Start Trading	End Trading	Exercise Price
FREN-R	178	75	16-Apr-24	22-Apr-24	6-May-24	Rp50
PYFA-R	1	20	19-Apr-24	25-Apr-24	2-May-24	Rp100
SDRA-R	2142058591	1600000000	23-Apr-24	29-Apr-24	6-May-24	Rp500
Cash Dividend		Dividend	Cum Date	Ex Date	Payment Date	
AAJI		Rp165	2-May-24	3-May-24	22-May-24	
ADMF		Rp972	5-Apr-24	16-Apr-24	2-May-24	
ASGR		Rp34	2-May-24	3-May-24	22-May-24	
ASRM		Rp65	2-May-24	3-May-24	22-May-24	
AVIA		Rp11	22-Apr-24	23-Apr-24	30-Apr-24	
BJBR		Rp95	18-Apr-24	19-Apr-24	2-May-24	
BNGA		Rp123	19-Apr-24	22-Apr-24	3-May-24	
BNII		Rp10	17-Apr-24	18-Apr-24	30-Apr-24	
BNLI		Rp25	19-Apr-24	22-Apr-24	3-May-24	
CASH		Rp8	18-Apr-24	19-Apr-24	2-May-24	
CINT		Rp5	30-Apr-24	2-May-24	22-May-24	
CNMA		Rp8	18-Apr-24	19-Apr-24	2-May-24	
EAST		Rp2	24-Apr-24	25-Apr-24	3-May-24	
HAIS		Rp20	17-Apr-24	18-Apr-24	3-May-24	
HMSP		Rp69	2-May-24	3-May-24	17-May-24	
IFSH		Rp30	16-Apr-24	17-Apr-24	2-May-24	
LPPF		Rp200	19-Apr-24	22-Apr-24	29-Apr-24	
PRDA		Rp166	26-Apr-24	29-Apr-24	17-May-24	
SICO		Rp2	16-Apr-24	17-Apr-24	30-Apr-24	
TMAS		Rp8	5-Apr-24	16-Apr-24	30-Apr-24	
WOMF		Rp20	16-Apr-24	17-Apr-24	2-May-24	
XCID		Rp1	30-Apr-24	2-May-24	21-May-24	
TUGU					29-Apr-24	

Source : ksei

## CA Reminder

RUPST	Date
AGRO	30-Apr-24
AKRA	29-Apr-24
ASBI	30-Apr-24
ASII	30-Apr-24
BBYB	30-Apr-24
BEKS	30-Apr-24
BUAH	2-May-24
CARS	30-Apr-24
DGNS	2-May-24
ENAK	29-Apr-24
ENVY	30-Apr-24
EXCL	3-May-24
GGRP	2-May-24
GOLD	30-Apr-24
GOOD	30-Apr-24
IFSH	30-Apr-24
KING	3-May-24
LPGI	29-Apr-24
LUCK	3-May-24
MBAP	2-May-24
MFMI	30-Apr-24
PGJO	30-Apr-24
PLIN	30-Apr-24
PTMP	29-Apr-24
PTRO	29-Apr-24
SFAN	30-Apr-24
SKLT	30-Apr-24
SMGR	3-May-24
TAPG	2-May-24
TLKM	3-May-24
TRIS	29-Apr-24
TUGU	29-Apr-24

Source : ksei