

Compiled by  
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**Table 1. SELECTIVE SHARES** by PHINTRACO SEKURITAS as of 24-04-2024

|      | Last | %Chg  | %YTD   | 30d-Lo | 30d-Hi | ΔMACD* | Stoch. RSI <sup>Δ</sup> | Tendency      | Strategy        | Entry     | Target / SoS | Stop-Loss |
|------|------|-------|--------|--------|--------|--------|-------------------------|---------------|-----------------|-----------|--------------|-----------|
| INDF | 6050 | 0.41% | -6.20% | 6025   | 6600   | -91    | 23.82%                  | Consolidate   | Buy on Support  | >=6050    | 6400         | <6000     |
| INKP | 9825 | 1.03% | 18.02% | 8950   | 10000  | -18    | 37.65%                  | Bullish       | Hold            | >=9600    | 10000        | <9400     |
| MYOR | 2320 | 0.00% | -6.83% | 2250   | 2670   | -4     | 36.60%                  | Consolidate   | Buy on Support  | 2270-2300 | 2400         | <2250     |
| ERAA | 410  | 1.99% | -3.76% | 388    | 450    | -2     | 33.06%                  | Rebound       | Speculative Buy | >=404     | 420-430      | <388      |
| ULTJ | 1880 | 3.30% | 17.50% | 1650   | 1980   | -5     | 35.97%                  | Minor Bullish | Trading Buy     | 1840-1855 | 1950         | <1800     |
| ELPI | 278  | 2.96% | -2.80% | 256    | 312    | 2      | 61.76%                  | Rebound       | Hold            | >=272     | 294          | <264      |

Source : IDX | AT Research | \*+ MACD = Bullish | \*- MACD = Bearish | ^oversold <20% | ^overbought >80% | "-" target range | ";" Target 1; Target 2

**Table 2. TECHNICAL SUMMARY** as of 24-04-2024

|      | Last | %Chg  | %YTD    | Notes*        | Strategy       | Entry     | Target / SoS | Stop-loss |
|------|------|-------|---------|---------------|----------------|-----------|--------------|-----------|
| JPFA | 1110 | 0.91% | -5.93%  | Swing Trading | Trading Buy    | >=1100    | 1150-1160    | <1060     |
| BRPT | 950  | 1.06% | -28.57% | Swing Trading | Buy on Support | >=945     | 990-1000     | <920      |
| MAPI | 1675 | 2.45% | -6.42%  | Swing Trading | Buy on Support | 1635-1650 | 1720;1770    | <1590     |

Source : IDX | AT Research | "-" target range | ";" Target 1; Target 2

## JPFA Japfa Comfeed Indonesia Tbk



**Trading Buy :** *minor rising window* seiring potensi *golden cross* pada *Stochastic RSI* membuka peluang *rebound*. Jika mampu *breakout* dari pivot 1120 dengan *volume* yang solid menjadi konfirmasi peluang tersebut.

Shares Statistics as of 24-04-2024

**1110** +0.91%  
+10  
Value

|                 |             |
|-----------------|-------------|
| Weekly Range    | 1100 - 1150 |
| Monthly Range   | 1100 - 1245 |
| Quarterly Range | 1060 - 1255 |
| Yearly Range    | 1060 - 1410 |

|             |             |
|-------------|-------------|
| Resistance  | <b>1160</b> |
| Pivot Point | <b>1100</b> |
| Support     | <b>1060</b> |

|                 |                  |
|-----------------|------------------|
| Entry Level     | <b>&gt;=1100</b> |
| Stop-loss Level | <b>&lt;1060</b>  |

|              |                  |
|--------------|------------------|
| Target Price | <b>1150-1160</b> |
|--------------|------------------|

Source : IDX | AT Research

## BRPT Barito Pacific Tbk



**Buy on Support :** konsolidasi di *support critical* 940 dengan *volume* yang cenderung stabil menjaga peluang *rebound*. Hal tersebut sejalan dengan *Stochastic RSI* yang sudah *oversold*. *Pivot breakout* 965 menjadi konfirmasi peluang *rebound*.

Shares Statistics as of 24-04-2024

|                 |                 |
|-----------------|-----------------|
| <b>950</b>      | <b>+1.06%</b>   |
|                 | <b>+10</b>      |
|                 | <b>Value</b>    |
| Weekly Range    | 940 - 960       |
| Monthly Range   | 940 - 1010      |
| Quarterly Range | 940 - 1060      |
| Yearly Range    | 710 - 1755      |
| Resistance      | <b>1000</b>     |
| Pivot Point     | <b>945</b>      |
| Support         | <b>920</b>      |
| Entry Level     | <b>&gt;=945</b> |
| Stop-loss Level | <b>&lt;920</b>  |
| Target Price    | <b>990-1000</b> |

Source : IDX | AT Research

## MAPI PT Mitra Adiperkasa Tbk



**Buy on Support :** *potential base* yang terbentuk di area 1620 menjadi sinyal awal *reound*. *Stochastic RSI* yang sudah *oversold* seiring penyempitan *negative slope MACD* sejalan dengan indikasi tersebut.

Shares Statistics as of 24-04-2024

|                 |                  |
|-----------------|------------------|
| <b>1675</b>     | <b>+2.45%</b>    |
|                 | <b>+40</b>       |
|                 | <b>Value</b>     |
| Weekly Range    | 1675 - 1775      |
| Monthly Range   | 1635 - 1900      |
| Quarterly Range | 1635 - 2000      |
| Yearly Range    | 1370 - 2030      |
| Resistance      | <b>1770</b>      |
| Pivot Point     | <b>1650</b>      |
| Support         | <b>1590</b>      |
| Entry Level     | <b>1635-1650</b> |
| Stop-loss Level | <b>&lt;1590</b>  |
| Target Price    | <b>1720;1770</b> |

Source : IDX | AT Research

# Technical Analysis Glossary

|                                  |   |
|----------------------------------|---|
| <i>Bullish</i>                   | : Harga saham cenderung naik atau membentuk level tertinggi baru ( <i>new high</i> ) dalam suatu periode waktu tertentu                               |
| <i>Bearish</i>                   | : Harga saham cenderung turun atau membentuk level terendah baru ( <i>new low</i> ) dalam suatu periode waktu tertentu                                |
| <i>Support</i>                   | : Level harga yang berpotensi menahan pelemahan harga saham lebih lanjut  |
| <i>Resistance</i>                | : Level harga yang berpotensi menahan penguatan harga saham lebih lanjut  |
| <i>Trendline</i>                 | : Level <i>support</i> atau <i>resistance</i> yang bergerak mengikuti <i>trend</i> harga saham.   |
| <i>Breakout</i>                  | : Penembusan <i>resistance</i> atau <i>upper trendline</i>  |
| <i>Break low</i>                 | : Penembusan <i>support</i> atau <i>lower trendline</i>   |
| <i>Technical Rebound</i>         | : Harga saham berbalik menguat untuk jangka waktu yang relatif sangat singkat (1-2 hari), atau <i>Swingback</i>                                       |
| <i>Technical Correction</i>      | : Harga saham berbalik melemah untuk jangka waktu yang relatif sangat singkat (1-2 hari), atau <i>Pullback</i>  |
| <i>Minor Bullish Reversal</i>    | : Harga saham berbalik menguat untuk jangka pendek (3-10 hari)  |
| <i>Minor Bearish Reversal</i>    | : Harga saham berbalik melemah untuk jangka pendek (3-10 hari)  |
| <i>Bullish reversal</i>          | : Pembalikan trend dari <i>bearish</i> menjadi <i>bullish</i> untuk jangka waktu menengah/panjang (>10 hari)  |
| <i>Bearish reversal</i>          | : Pembalikan trend dari <i>bullish</i> menjadi <i>bearish</i> untuk jangka waktu menengah/panjang (>10 hari)  |
| <i>Bullish continuation</i>      | : <i>Bullish trend</i> berlanjut  |
| <i>Bearish continuation</i>      | : <i>Bearish trend</i> berlanjut  |
| <i>BoS - Buy on Support</i>      | : Harga masih dapat melemah ke <i>support level</i> . <i>Entry</i> dapat dilakukan setelah harga memasuki kisaran <i>support level</i> tersebut.      |
| <i>Buy</i>                       | : Probabilitas <i>rebound</i> atau <i>bullish reversal</i> sebesar 75%-85%  |
| <i>Sp. Buy - Speculative Buy</i> | : Probabilitas <i>rebound</i> atau <i>bullish reversal</i> sebesar 50%-75%  |
| <i>Trd. Buy - Trading Buy</i>    | : Harga saham bergerak <i>sideways</i> atau membentuk pola <i>channeling</i> dalam rentang <i>support-resistance</i> yang relatif sempit.             |
| <i>Mtn. Buy - Maintain Buy</i>   | : Berada dalam kondisi <i>uptrend</i> dan berpeluang melanjutkan penguatannya dengan beberapa kondisi tertentu.                                       |
| <i>Sell</i>                      | : Probabilitas <i>correction</i> atau <i>bearish reversal</i> sebesar 80%-85%   |
| <i>SoS - Sell on Strength</i>    | : Harga masih dapat menguat ke <i>resistance level</i> . <i>Exit</i> dapat dilakukan setelah harga memasuki kisaran <i>resistance level</i> tersebut. |
| <i>Hold</i>                      | : Harga berada dalam fase <i>bullish continuation</i> atau <i>bearish continuation</i>  |
| <i>WS - Wait and See</i>         | : Menunggu pembentukan sinyal atau konfirmasi dari indikator teknikal   |
| <i>Bargain Hunting</i>           | : Membeli saham yang telah mengalami pelemahan harga signifikan dalam waktu singkat   |

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