



REGIONAL & GLOBAL INDICES - as of 12-1-2024

Asian	Last	%Daily	%Weekly	%YTD	24Hi	24Lo
IHSG	7,241.13	0.29%	-1.49%	-0.44%	7,403.57	7,152.87
HSI	16,535.33	-0.35%	-1.76%	-4.71%	16,788.55	16,097.28
KLCI	1,487.61	0.29%	-0.02%	2.25%	1,498.83	1,453.10
Nikkei	33,420.50	1.50%	6.45%	6.31%	35,575.00	33,288.29
SSEC	2,929.18	-0.16%	-1.61%	-3.12%	2,967.25	2,877.70
STI	3,184.30	-0.30%	0.23%	-1.50%	3,229.95	3,174.01
Europe	Last	%Daily	%Weekly	%YTD	24Hi	24Lo
CAC40	7,420.69	1.05%	0.60%	-1.03%	7,530.86	5,931.06
DAX	16,594.21	0.95%	0.66%	-0.28%	16,769.36	16,538.39
FTSE	7,689.61	0.64%	-0.84%	-1.40%	7,723.07	7,576.59
U.S	Last	%Daily	%Weekly	%YTD	24Hi	24Lo
DJIA	37,466.11	-0.31%	0.34%	-0.26%	37,715.04	37,430.19
Nasdaq	16,305.98	0.07%	3.23%	0.04%	16,832.92	16,282.01
S&P500	4,697.24	0.08%	1.84%	0.29%	4,783.83	4,688.68

Source : Bloomberg, CNBC

Global Macroeconomic Updates - as of 12-01-2024

	GDP yoy	GDP qoq	Interest	Inflation	Jobless	Debt/GDP
China	4.90%	1.30%	3.45%	-0.50%	5.00%	77.10%
Japan	1.50%	-0.70%	-0.10%	2.80%	2.50%	263.90%
Hong Kong	4.10%	0.10%	5.75%	2.60%	2.90%	38.40%
Malaysia	3.30%	2.60%	3.00%	1.50%	3.30%	60.40%
Singapore	2.80%	1.70%	3.82%	3.60%	2.00%	167.80%
Thailand	1.50%	0.80%	2.50%	-0.83%	0.99%	60.96%
Indonesia	4.94%	1.60%	6.00%	2.61%	5.32%	39.90%
United Kingdom	0.30%	-0.10%	5.25%	3.90%	4.20%	97.10%
Germany	-0.40%	-0.10%	4.50%	3.70%	5.90%	66.10%
France	0.60%	-0.10%	4.50%	3.70%	7.40%	111.80%
Euro Area	0.00%	-0.10%	4.50%	2.90%	6.40%	90.90%
United States	2.90%	4.90%	5.50%	3.40%	3.70%	129.00%

Source : tradingeconomics.com

Global Macroeconomic Released

	Date	Forecast	Previous
Indonesia Balance of Trade (Dec)	15-Jan-24	-	\$2.41B
Germany Full Year GDP Growth (2023)	15-Jan-24	-	1.9%
Germany Inflation Rate YoY Final (Dec)	16-Jan-24	3.7%	3.2%
United Kingdom Employment Change (Oct)	16-Jan-24	-	50K
Euro Area ZEW Economic Sentiment Index (Jan)	16-Jan-24	-	23
Germany ZEW Economic Sentiment Index (Jan)	16-Jan-24	13.9	12.8
China GDP Growth Rate YoY (Q4)	17-Jan-24	-	4.9%
United Kingdom Core Inflation Rate YoY (Dec)	17-Jan-24	-	5.1%
Indonesia Interest Rate Decision	17-Jan-24	6%	6%
Euro Area Core Inflation Rate YoY Final (Dec)	17-Jan-24	3.4%	3.6%

Source : tradingeconomics.com

Compiled by

Research Team

+62 21 2555 6138 Ext. 8304
at,research@phintracosekuritas.com

Commodities- as of 12-1-2024

	Last	% Weekly
Oil Crude	72.68	-1.53%
Oil Brent	78.41	-0.52%
Nat, Gas	3.34	15.01%
Gold	2,048.92	0.17%
Silver	23.19	0.09%
Coal	130.75	-0.11%
Tins	24,435.00	-1.61%
Nickel	16,189.00	2.24%
CPO KLCE	3,856.00	4.73%

Source : Bloomberg, CNBC

Currencies - as of 12-1-2024

	Last	% Weekly
USD/IDR	15,545.00	0.23%
USD/JPY	144.90	0.17%
EUR/USD	1.09	0.45%

Source : Bloomberg, CNBC

Global Upcoming Released

	Date
European Council	01-Feb-2024
OPEC	2024
G-20	2024
G-7	2024
IMF	2024

Source : investing.com | profit.com

Central Bank Upcoming

	Date
BOC Canada	24-Jan-24
BOE England	01-Feb-24
BOJ Japan	23-Jan-24
ECB Europe	25-Jan-24
FED U.S.	31-Jan-24
RBA Australia	06-Feb-24
RBNZ New Zealand	28-Feb-24
SNB Swiss	21-Mar-24

Source : dailyfx.com | investing.com | profit.com

JAKARTA COMPOSITE INDEX - Daily Chart

47PS2023 dipublikasikan pada TradingView.com, Jan 12, 2024 16:33 UTC+7



TradingView

WEEKLY MARKET REVIEW

IHSG [Resistance : 7330] [Pivot : 7200] [Support : 7150]

Wall Street kembali flat di Jumat (12/1). Kondisi ini dipengaruhi oleh realisasi kinerja keuangan sejumlah bank besar di AS yang kurang memuaskan di Q4-2023. Dari data ekonomi, Producer Price Index (PPI) berada di -0.1% mom di Desember 2023. Data ini memperkuat keyakinan bahwa inflasi persisten di Desember 2023 di AS bersifat temporer seiring dengan kecenderungan peningkatan konsumsi masyarakat di libur Natal dan Tahun Baru.

IHSG diperkirakan cenderung fluktuatif dalam rentang 7200-7300 di pekan ini. Di awal pekan (15/1), pelaku pasar akan merespon data Neraca Perdagangan Indonesia (NPI) yang diperkirakan kembali surplus, dengan sedikit perbaikan di kinerja ekspor.

Dari eksternal, inflasi Jerman diperkirakan naik ke 3.7% yoy di Desember 2023, naik dari 3.2% yoy di November 2023. Pasar saham mungkin akan dipengaruhi oleh respon pasar terhadap realisasi data tersebut. Selain inflasi, sejumlah data ekonomi penting, termasuk pertumbuhan ekonomi di Eropa juga dijadwalkan rilis pekan ini.

Top picks yang dapat dicermati, diantaranya ESSA, AKRA, BTPS, ELSA, INCO, dan UNVR.

POINTS OF INTEREST

- Wall Street kembali flat di Jumat (12/1).
- Kondisi ini dipengaruhi oleh realisasi kinerja keuangan sejumlah bank besar di AS yang kurang memuaskan di Q4-2023.
- Inflasi Jerman diperkirakan naik ke 3.7% yoy di Desember 2023, naik dari 3.2% yoy di November 2023.
- Kenaikan inflasi di Desember 2023 diyakini bersifat temporer seiring dengan kecenderungan peningkatan konsumsi di libur Natal dan Tahun Baru.
- IHSG diperkirakan cenderung fluktuatif dalam rentang 7200-7300 di pekan ini.
- Di awal pekan (15/1), pelaku pasar akan merespon data Neraca Perdagangan Indonesia (NPI) yang diperkirakan kembali surplus, dengan sedikit perbaikan di kinerja ekspor.

JCI Statistics as of 12-01-2024

	7241.138	+0.29%
		+21.17%
%Weekly		-1.49%
%Monthly		2.34%
%YTD		-0.44%

T, Vol (Shares)	15.85 B
T, Val (Rp)	9.38 T
F, Net (Rp)	1.12 T
2024 F, Net (Rp)	6.07 T
Market Cap, (Rp)	11,353 T
2024 Lo/Hi	7371.235/7245.566
Resistance	7330
Pivot Point	7200
Support	7150

Source : IDX | Research Team

Sectoral Indices as of 12-1-2024

	Value	% Weekly
Energy	2,177.36	-0.15%
B, Materials	1,249.42	-5.76%
Industrials	1,115.97	1.11%
Cons, Non-Cyclicals	704.84	-1.98%
Cons, Cyclicals	858.20	2.84%
Healthcare	1,346.71	1.57%
Financials	1,524.48	2.20%
Prop, & Real Estate	714.89	0.25%
Technology	4,336.56	-1.02%
Infrastructures	1,535.15	-2.23%
Trans, & Logistic	1,661.66	-1.73%

Source : BEI

Domestic Macroeconomics

	Value
GDP (Q3-2023) (yoy)	4.94%
Export Growth (yoy) - Aug '23	-21.21%
Import Growth (yoy) - Aug '23	-14.77%
BI 7-Day Repo Rate - Nov '23	6.00%
Inflation Rate - Dec'23 (mtm)	0.41%
Inflation Rate - Dec'23 (yoy)	2.61%
LPS - Bank Umum (Rp)	4.25%
LPS - BPR	6.75%

Source : BI | BPS | IDX

Domestic Upcoming Released

	Date
GDP	2024
Export Import	2024
Inflation	2-Jan-24
Interest Rate	2024
Foreign Reserved	2024
Trade Balance	2024

Source : BI | BPS

MARKET NEWS

AMMN PT Amman Mineral Internasional Tbk

PT Amman Mineral Internasional Tbk (AMMN) telah mengalokasikan dana untuk eksplorasi sebanyak Rp97.60 miliar pada kuartal IV di 2023 pada Izin Usaha Pertambangan Khusus (IUPK) Blok I, II, dan III di Sumbawa, Nusa Tenggara Barat.

BNGA PT Bank CIMB Niaga Tbk

PT Bank CIMB Niaga (BNGA) mendapatkan persetujuan pemegang saham pada Rapat Umum Pemegang Saham Luar Biasa (RUPSLB) pada Jumat (12/1) terkait penerbitan saham baru sebanyak 10.599.000 lembar saham atau setara dengan 0,04% (nol koma nol empat persen) dari saham yang tercatat di Bursa Efek Indonesia (BEI) melalui mekanisme Penambahan Modal Tanpa Hak Memesan Efek Terlebih Dahulu (PMTMETD). Aksi korporasi ini dilakukan sebagai upaya Perseroan untuk memenuhi ketentuan Bursa Efek Indonesia (BEI) dalam memenuhi persyaratan agar tetap tercatat di Bursa yaitu dengan memiliki jumlah saham free float paling sedikit 50.000.000 (lima puluh juta) lembar saham dan paling sedikit 7,5% (tujuh koma lima persen) dari jumlah saham tercatat.

BSDE PT Bumi Serpong Damai Tbk

PT Bumi Serpong Damai Tbk (BSDE) mendapatkan kenaikan rating pada dua sukuk dan dua obligasi milik perseroan oleh Pefindo. Pefindo memberikan peringkat idAA (double A) untuk Obligasi Berkelanjutan III Bumi Serpong Damai dan Obligasi Berkelanjutan III Tahap I Seri A dan B Tahun 2022. Pefindo juga memberikan peringkat idAA(sy) alias double A syariah untuk Sukuk Ijarah Berkelanjutan I Bumi Serpong Damai dan Sukuk Ijarah Berkelanjutan I Tahap I Seri A dan Seri B Tahun 2022

INAF PT Indofarma Tbk

PT Indofarma Tbk (INAF) mendapatkan persetujuan pemegang saham untuk penggantian jajaran manajemen perseoran pada RUPSLB di hari Kamis (11/1). Sehingga kondisi jajaran komisaris perseroan ditempati oleh, Laksono Trisnantoro sebagai komisaris utama, Didi Agus Mintadi sebagai komisaris, dan Teddy Wibisana sebagai komisaris independen. Selain itu, Yeliandriani akan menjabat sebagai direktur utama dan Andi Prazos sebagai direktur operasional.

ASII PT Astra International Tbk

PT Astra International Tbk (ASII) menjadi yang terbesar dalam pasar mobil nasional sebesar 56% sepanjang tahun 2023. Total penjualan mobil oleh Perseroan sebanyak 560.717 unit hingga Desember 2023. Meski demikian, dari Januari hingga Desember 2023, angka penjualan mobil mengalami penurunan 2.34% yoy dibandingkan penjualan per Desember 2022 sebesar 574.198 unit.

PHINTRACO SEKURITAS
Kantor Cabang & Mitra GI BEI



The information on this document is provided for information purpose only, It does not constitute any offer, recommendation or solicitation to any person to enter into any transaction or adopt any trading or investment strategy, nor does it constitute any prediction of likely future movement in prices, Users of this document should seek advice regarding the appropriateness of investing in any securities, financial instruments or investment strategies referred to on this document and should understand that statements regarding future prospects may not be realized, Opinion, Projections and estimates are subject to change without notice, Phintraco Sekuritas is not an investment adviser, and is not purporting to provide you with investment advice, Phintraco Sekuritas accepts no liability whatsoever for any direct or consequential loss arising from the use of this report or its contents, This report may not be reproduced, distributed or published by any recipient for any purpose.

LAMPIRAN 1

SHARES UPDATE by Phintraco Sekuritas - as of 12-01-2024

[A]	Last	% YTD	20Lo	20Hi	Consensus Target Price	ROE	PER	PER Industry	PBV	PBV Industry	Strategy	Entry	Target	Stoploss
ADRO	2,480	4.20%	2,370	2,490	3605	23.96	3.14	8.07	0.75	1.02	Speculative Buy	2470	2600-2640	2370
AKRA	1,560	5.76%	1,435	1,615	1823	21.32	13.73	8.07	2.93	1.02	Speculative Buy	1555	1630-1650	1495
ELSA	412	6.19%	386	412		12.51	5.55	8.07	0.69	1.02	Trading Buy	402	422-434	390
ESSA	605	14.15%	525	605		3.15	51.55	11.78	1.62	0.95	Trading Buy	595	630-640	560
INCO	4,180	-3.02%	4,310	4,460	7740	11.72	9.12	11.78	1.07	0.95	Speculative Buy	4180	4470-4640	3960
INDY	1,565	9.06%	1,435	1,625		10.34	4.20	8.07	0.43	1.02	Speculative Buy	1560	1630-1700	1480

[B]	Last	% YTD	20Lo	20Hi	Consensus Target Price	ROE	PER	PER Industry	PBV	PBV Industry	Strategy	Entry	Target	Stoploss
HMSP	880	-1.68%	895	920	1324	29.55	12.37	14.54	3.66	1.56	Trading Buy	880	940-970	840
INDF	6,375	-1.16%	6,400	6,550	8577	16.18	5.93	14.54	0.96	1.56	Buy on Support	6350	6600-6800	6150
MIDI	396	-7.91%	428	440		14.27	25.43	14.54	3.63	1.56	Buy on Support	394	420-446	380
UNVR	3,470	-1.70%	3,500	3,580	4463	103.79	23.70	14.54	24.60	1.56	Speculative Buy	3470	3660-3790	3320

[C]	Last	% YTD	20Lo	20Hi	Consensus Target Price	ROE	PER	PER Industry	PBV	PBV Industry	Strategy	Entry	Target	Stoploss
BBCA	9,700	3.19%	9,350	9,700	9640	20.60	24.38	15.31	5.02	0.90	Maintain Buy	9400	9775-9875	9300
BBRI	5,850	2.18%	5,675	5,850	5680	19.13	14.96	15.31	2.86	0.90	Maintain Buy	5750	5975-6100	5575
BMRI	6,575	8.68%	6,000	6,675	6546	21.41	11.66	15.31	2.50	0.90	Sell on Strength	-	6575	-
BBNI	5,600	4.19%	5,325	5,750	11499	14.71	9.84	15.31	1.45	0.90	Sell on Strength	-	5600	-
BTPS	1,755	3.85%	1,650	1,770	3418	15.40	10.00	15.31	1.54	0.90	Trading Buy	1735	1810-1860	1640

[D]	Last	% YTD	20Lo	20Hi	Consensus Target Price	ROE	PER	PER Industry	PBV	PBV Industry	Strategy	Entry	Target	Stoploss
HEAL	1,475	-1.01%	1,465	1,500	1700	12.59	47.68	21.71	6.00	1.76	Buy on Support	1450	1510-1540	1420
KLBF	1,595	-0.93%	1,600	1,630	2339	13.32	27.16	21.71	3.62	1.76	Speculative Buy	1595	1700-1730	1550
MIKA	2,660	-6.67%	2,760	2,860	3317	16.90	41.82	21.71	7.07	1.76	Buy on Support	2610	2790	2580

[E]	Last	% YTD	20Lo	20Hi	Consensus Target Price	ROE	PER	PER Industry	PBV	PBV Industry	Strategy	Entry	Target	Stoploss
EXCL	2,200	10.00%	1,965	2,310	3048	5.16	21.43	11.52	1.11	1.08	Buy on Support	2170	2280-2360	2090
TLKM	4,010	1.52%	3,940	4,040	4945	19.89	15.28	11.52	3.04	1.08	Speculative Buy	4000	4110-4200	3920
TOWR	980	-1.01%	965	1,030	1338	20.26	15.46	11.52	3.13	1.08	Speculative Buy	970	1020-1050	950

[F]	Last	% YTD	20Lo	20Hi	Consensus Target Price	ROE	PER	PER Industry	PBV	PBV Industry	Strategy	Entry	Target	Stoploss
BSDE	1,080	0.00%	1,075	1,125	1217	6.54	9.69	14.07	0.63	0.65	Buy on Support	1070	1120-1130	1015
CTRA	1,245	6.41%	1,165	1,300	1319	8.12	14.65	14.07	1.19	0.65	Sell on Strength	-	1240	-
PWON	444	-2.20%	446	460	581	10.71	10.78	14.07	1.16	0.65	Buy on Support	438	454-464	426
SMRA	605	5.22%	560	625	839	8.94	11.47	14.07	1.03	0.65	Trading Buy	585	615-625	560

[G]	Last	% YTD	20Lo	20Hi	Consensus Target Price	ROE	PER	PER Industry	PBV	PBV Industry	Strategy	Entry	Target	Stoploss
ASII	5,600	-0.88%	5,575	5,750	7380	17.95	6.62	10.07	1.19	0.94	Speculative Buy	5600	5900-5950	5375
UNTR	23,900	5.64%	22,500	23,925	34175	27.38	4.36	10.07	1.19	0.94	Sell on Strength	-	24100	-

Source : IDX | AT Research | A : Basic Materials & Energy | B : Consumer Cyclical & Non-Cyclical | C : Financials | D : Healthcare, Technology, Transportation & Logistic | E : Infrastructures |

F : Property & Real Estate | G : Industrials

LAMPIRAN 1

CA Reminder

IPO	Code	Price	Start Offering	End Offering	Listing Date	
PT Griptha Putra Persada Tbk	GRPH	Rp103	12-Jan-24	16-Jan-24	18-Jan-24	
Warrant Issue		Exercise Price	Start Trading	End Trading	Last Exercise	
SLIS-W		Rp600	15-Jan-24	14-Jul-26	14-Jul-26	
Tender Offer		Price	Start Offering	End Offering	Payment Date	
TRJA		Rp281	12-Jan-24	10-Feb-24	22-Feb-24	
Right Issue	Ownership	HMETD	Cum Date	Start Trading	End Trading	Exercise Price
LUCY-R	50	23	9-Jan-24	15-Jan-24	26-Jan-24	Rp150
MAYA-R	100	226	9-Jan-24	15-Jan-24	19-Jan-24	Rp150
PANR-R	32	5	2-Jan-24	8-Jan-24	19-Jan-24	Rp400
Cash Dividend		Dividend	Cum Date	Ex Date	Payment Date	
BBRI		Rp84	29-Dec-23	2-Jan-24	18-Jan-24	
RUPSLB					Date	
AMMS					17-Jan-24	
BESS					19-Jan-24	
ELSA					17-Jan-24	
HMSP					18-Jan-24	
JECC					18-Jan-24	
SPTO					15-Jan-24	
TOTO					16-Jan-24	

Source : ksei