



REGIONAL & GLOBAL INDICES - as of 5-1-2024

Asian	Last	%Daily	%Weekly	%YTD	24Hi	24Lo
IHSG	7,3509.61	-0.12%	0.64%	1.07%	7,403.57	7,245.56
HSI	16,535.33	-0.66%	-3.00%	-3.00%	16,788.55	16,535.33
KLCI	1,487.61	0.70%	2.27%	2.27%	1,487.61	1,453.10
Nikkei	33,420.50	0.40%	-0.13%	-0.13%	33,464.17	33,288.29
SSEC	2,929.18	-0.85%	-1.54%	-1.54%	2,967.25	2,929.18
STI	3,184.30	0.32%	-1.73%	-1.73%	3,229.95	3,174.01
Europe	Last	%Daily	%Weekly	%YTD	24Hi	24Lo
CAC40	7,420.69	-0.40%	-1.62%	-1.62%	7,530.86	5,931.06
DAX	16,594.21	-0.14%	-0.94%	-0.94%	16,769.36	16,538.39
FTSE	7,689.61	-0.43%	-0.56%	-0.56%	7,723.07	7,682.33
U.S	Last	%Daily	%Weekly	%YTD	24Hi	24Lo
DJIA	37,466.11	0.07%	-0.59%	-0.59%	37,715.04	37,430.19
Nasdaq	16,305.98	0.15%	-3.09%	-3.09%	16,543.94	16,282.01
S&P500	4,697.24	0.18%	-1.52%	-1.52%	4,742.83	4,688.68

Source : Bloomberg, CNBC

Global Macroeconomic Updates - as of 05-01-2024

	GDP yoy	GDP qoq	Interest	Inflation	Jobless	Debt/GDP
China	4.90%	1.30%	3.45%	-0.50%	5.00%	77.10%
Japan	1.50%	-0.70%	-0.10%	2.80%	2.50%	263.90%
Hong Kong	4.10%	0.10%	5.75%	2.60%	2.90%	38.40%
Malaysia	3.30%	2.60%	3.00%	1.50%	3.40%	60.40%
Singapore	2.80%	1.70%	3.26%	3.60%	2.00%	167.80%
Thailand	1.50%	0.80%	2.50%	-0.44%	0.99%	60.96%
Indonesia	4.94%	1.60%	6.00%	2.61%	5.32%	39.90%
United Kingdom	0.30%	-0.10%	5.25%	3.90%	4.20%	97.10%
Germany	-0.40%	-0.10%	4.50%	3.70%	5.90%	66.10%
France	0.60%	-0.10%	4.50%	3.70%	7.40%	111.80%
Euro Area	0.00%	-0.10%	4.50%	2.40%	6.50%	90.90%
United States	2.90%	4.90%	5.50%	3.10%	3.70%	129.00%

Source : tradingeconomics.com

Global Macroeconomic Released

	Date	Forecast	Previous
Indonesia Foreign Exchange Reserves (Dec)	08-Jan-24	\$139.0B	\$138.1B
Germany Balance of Trade (Nov)	08-Jan-24	€17.2B	€17.8B
Euro Area Economic Sentiment (Dec)	08-Jan-24	94.1	93.8
Indonesia Consumer Confidence (Dec)	09-Jan-24	124	123.6
U.S Balance of Trade (Nov)	09-Jan-24	\$-64.8B	\$-64.3B
Indonesia Retail Sales YoY (Nov)	10-Jan-24	3.5%	2.4%
China New Yuan Loans (Dec)	10-Jan-24	CNY1225.0B	CNY1090B
U.S Core Inflation Rate YoY (Dec)	11-Jan-24	4%	4%
U.S Inflation Rate YoY (Dec)	11-Jan-24	3.0%	3.1%
China Inflation Rate YoY (Dec)	12-Jan-24	-0.7%	-0.5%

Source : tradingeconomics.com

Compiled by

Research Team

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Commodities- as of 5-1-2024

	Last	% Weekly
Oil Crude	73.81	3.01%
Oil Brent	78.82	2.31%
Nat, Gas	2.90	15.66%
Gold	2,045.44	-0.83%
Silver	23.17	-2.45%
Coal	130.90	-10.00%
Tins	24,834.00	-3.16%
Nickel	15,835.00	-4.02%
CPO KLCE	3,682.00	-1.05%

Source : Bloomberg, CNBC

Currencies - as of 5-1-2024

	Last	% Weekly
USD/IDR	15,510.00	0.75%
USD/JPY	144.65	2.55%
EUR/USD	1.09	-0.91%

Source : Bloomberg, CNBC

Global Upcoming Released

	Date
European Council	01-Feb-2024
OPEC	2024
G-20	2024
G-7	2024
IMF	2024

Source : investing.com | profit.com

Central Bank Upcoming

	Date
BOC Canada	24-Jan-24
BOE England	01-Feb-24
BOJ Japan	23-Jan-24
ECB Europe	25-Jan-24
FED U.S.	31-Jan-24
RBA Australia	06-Feb-24
RBNZ New Zealand	28-Feb-24
SNB Swiss	21-Mar-24

Source : dailyfx.com | investing.com | profit.com

JAKARTA COMPOSITE INDEX - Daily Chart



JCI Statistics as of 05-01-2024

	7350.619	-0.12%
		-9.14%
%Weekly		1.07 %
%Monthly		3.71 %
%YTD		1.07 %
T, Vol (Shares)		18.07 B
T, Val (Rp)		9.89 T
F, Net (Rp)		1.39 T
2024 F, Net (Rp)		2.87 T
Market Cap, (Rp)		11,780 T
2024 Lo/Hi		7371.235/7245.566
Resistance		7420
Pivot Point		7350
Support		7250

Source : IDX | Research Team

WEEKLY MARKET REVIEW

IHSG [Resistance : 7420] [Pivot : 7350] [Support : 7250]

Pelemahan indeks-indeks Wall Street berakhir di Jumat (5/1). Akan tetapi, Wall Street tetap mencatatkan pelemahan mingguan pertama dalam sepuluh pekan terakhir pada pekan lalu. Spekulasi terhadap kinerja perusahaan di AS, khususnya retailers yang kurang memuaskan di Q4-2023 dan pasar menilai belum ada kejelasan mengenai timeframe pemangkasan sukubunga acuan the Fed menjadi pemicu utama pullback di pekan pertama 2024 tersebut.

Berkebalikan dengan Wall Street, IHSG cenderung lanjutkan bearish trend meskipun fluktuasi cenderung meningkat di periode yang sama. Kondisi IHSG yang terindikasi overbought menjadikannya masih rawan profit taking pada pekan ini. IHSG diperkirakan bergerak dalam rentang cukup luas di support 7250 sampai dengan resistance 7400-7420 di pekan ini.

Pada pekan ini akan dirilis data keyakinan konsumen yang diperkirakan naik ke level 124 di Desember 2023 dari sebelumnya 123.6 di November 2023. Hal ini sesuai ekspektasi dimana konsumsi masyarakat meningkat pada akhir tahun. Sejalan dengan data tersebut, retail sales diperkirakan naik ke 3.5% yoy di November 2023 dari 2.4% yoy di bulan sebelumnya.

POINTS OF INTEREST

- Wall Street mencatatkan pelemahan mingguan pertama dalam sepuluh pekan terakhir pada pekan lalu.
- Terdapat spekulasi terhadap kinerja perusahaan di AS, khususnya retailers yang kurang memuaskan di Q4-2023.
- Belum ada kejelasan mengenai timeframe pemangkasan sukubunga acuan the Fed untuk 2024.
- IHSG masih rawan profit taking pada pekan ini.
- IHSG diperkirakan bergerak dalam rentang cukup luas di support 7250 sampai dengan resistance 7400-7420 di pekan ini.
- Data keyakinan konsumen Indonesia diperkirakan naik ke level 124 di Desember 2023 dari sebelumnya 123.6 di November 2023.
- Retail sales di Indonesia diperkirakan naik ke 3.5% yoy di November 2023 dari 2.4% yoy di bulan sebelumnya.
- Top picks : ADRO, MDKA, TBIG, MYOR, MTEL, INDY dan ACES.

Sectoral Indices as of 5-1-2024

	Value	% Weekly
Energy	2,180.74	3.80%
B, Materials	1,325.84	1.41%
Industrials	1,103.76	0.91%
Cons, Non-Cyclicals	719.06	-0.46%
Cons, Cyclicals	834.49	1.59%
Healthcare	1,325.89	-3.65%
Financials	1,491.68	2.29%
Prop, & Real Estate	713.13	-0.15%
Technology	4,381.41	-1.22%
Infrastructures	1,570.16	0.01%
Trans, & Logistic	1,690.91	5.58%

Source : BEI

Domestic Macroeconomics

	Value
GDP (Q3-2023) (yoy)	4.94%
Export Growth (yoy) - Aug '23	-21.21%
Import Growth (yoy) - Aug '23	-14.77%
BI 7-Day Repo Rate - Nov '23	6.00%
Inflation Rate - Dec'23 (mtm)	0.41%
Inflation Rate - Dec'23 (yoy)	2.61%
LPS - Bank Umum (Rp)	4.25%
LPS - BPR	6.75%

Source : BI | BPS | IDX

Domestic Upcoming Released

	Date
GDP	2024
Export Import	2024
Inflation	2-Jan-24
Interest Rate	2024
Foreign Reserved	2024
Trade Balance	2024

Source : BI | BPS

MARKET NEWS

ASSA PT Adi Sarana Armada Tbk

PT Adi Sarana Armada (ASSA) berinovasi dalam industri logistik. Salah satunya dengan melengkapi kegiatan perseroan dengan jaminan sertifikat halal melalui Adi Sarana Armada (ASSA Logistics), dan Adi Sarana Transportasi (Cargoshare Logistics). Inovasi ini bertujuan untuk menjamin kenyamanan dan keamanan bagi konsumen muslim, mengurangi risiko kontaminasi, dan meningkatkan daya saing produk halal di pasar global.

CUAN PT Petrindo Jaya Kreasi Tbk

PT Petrindo Jaya Kreasi (CUAN) melalui anak usahanya PT Kreasi Jasa Persada (KJP) berencana membeli 34 persen saham PT Petrosea Tbk (PTRO) yang dimiliki PT Cara-ka Reksa Optima (CRO) senilai Rp940 miliar. Berdasarkan keterbukaan informasi CUAN yang diterbitkan di Jakarta, Jumat (5/1), pengambilalihan sebanyak 34 persen saham PTRO oleh KJP tersebut setara dengan 342.925.700 saham

PTBA PT Bukit Asam Tbk

PT Bukit Asam Tbk (PTBA) menghabiskan Rp25.57 miliar untuk eksplorasi di area Tanjung Enim-Sumatera Selatan, Peranap-Riau, dan Ombilin-Sumatera Barat pada kuartal ke-4 tahun 2023. Aktivitas eksplorasi meliputi pemetaan geologi, pemboran inti dan non inti. Dana tersebut digunakan untuk meningkatkan *coverage area* Tanjung Enim, dan pemetaan titik bor dan evaluasi ulang kandungan dan cadangan di Peranap-Riau dan Ombilin-Sumatera Barat

MTDL PT Metrodata Electronics Tbk

PT Metrodata Electronics Tbk (MTDL) memprediksikan tahun 2024 akan banyak perusahaan yang membutuhkan jasa perseroan dan MTDL menargetkan pertumbuhan penjualan dan laba bersih sebesar 10 persen pada tahun 2024.

WIIM PT Wismilak Inti Makmur Tbk

PT Wismilak Inti Makmur Tbk (WIIM) melakukan penjualan saham treasury milik perseroan dalam pengumuman yang disiarkan pada Jumat (5/1/2024) melalui keterbukaan informasi di Bursa Efek Indonesia, perusahaan tembakau ini berhasil menjual 659.700 saham WIIM dengan harga rata-rata Rp 3.162,77 per saham. Dengan demikian, WIIM berhasil mengumpulkan dana sebesar Rp 2,08 miliar dari transaksi penjualan yang dilakukan pada bulan Desember 2023.

PHINTRACO SEKURITAS

Kantor Cabang & Mitra GI BEI



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LAMPIRAN 1

SHARES UPDATE by Phintraco Sekuritas - as of 5-01-2024

[A]	Last	% YTD	20Lo	20Hi	Consensus Target Price	ROE	PER	PER Industry	PBV	PBV Industry	Strategy	Entry	Target	Stoploss
ADRO	2,440	2.52%	2,370	2,490	3605	23.96	3.09	8.07	0.74	1.02	Speculative Buy	2410	2510-2600	2350
ELSA	402	3.61%	386	410	-	12.51	5.41	8.07	0.68	1.02	Buy on Support	400	418-426	384
INDY	1,580	10.10%	1,435	1,625	-	10.34	4.24	8.07	0.44	1.02	Trading Buy	1525-1550	1650-1690	1460
HRUM	1,375	3.00%	1,325	1,410	2478	16.99	8.37	8.07	1.42	1.02	Trading Buy	1380	1450-1500	1310
MEDC	1,185	2.60%	1,125	1,195	1629	18.07	5.94	8.07	1.07	1.02	Sell on Strength	-	1205	-
MDKA	2,810	4.07%	2,670	2,880	5453	-3.41	-137.67	11.78	4.70	0.95	Maintain Buy	2760	3000-3090	2590

[B]	Last	% YTD	20Lo	20Hi	Consensus Target Price	ROE	PER	PER Industry	PBV	PBV Industry	Strategy	Entry	Target	Stoploss
ACES	750	4.17%	705	760	601	11.08	19.86	16.04	2.20	0.99	Trading Buy	750	775-805	710
ICBP	10,725	1.42%	10,575	11,150	12342	22.99	13.29	14.54	3.05	1.56	Buy on Support	10700	11200	10475
INDF	6,450	0.00%	6,400	6,550	8577	16.18	6.00	14.54	0.97	1.56	Trading Buy	6450	6700-6750	6250
MYOR	2,440	-2.01%	2,450	2,550	3207	19.48	20.19	14.54	3.93	1.56	Trading Buy	2430	2550-2620	2370

[C]	Last	% YTD	20Lo	20Hi	Consensus Target Price	ROE	PER	PER Industry	PBV	PBV Industry	Strategy	Entry	Target	Stoploss
BBCA	9,575	1.86%	9,350	9,600	9640	20.60	24.06	15.31	4.96	0.90	Sell on Strength	-	9600	-
BBRI	5,750	0.44%	5,675	5,850	5680	19.13	14.71	15.31	2.81	0.90	Buy on Breakout	5775	5975-6100	5575
BMRI	6,425	6.20%	6,000	6,475	6546	21.41	11.40	15.31	2.44	0.90	Sell on Strength	-	6500	-
BBNI	5,575	3.72%	5,325	5,750	11499	14.71	9.80	15.31	1.44	0.90	Sell on Strength	-	5550	-
BRIS	1,900	9.20%	1,710	1,955	1955	15.06	15.49	15.31	2.33	0.90	Sell on Strength	-	1900	-

[D]	Last	% YTD	20Lo	20Hi	Consensus Target Price	ROE	PER	PER Industry	PBV	PBV Industry	Strategy	Entry	Target	Stoploss
ASSA	855	8.23%	790	915	995	8.47	20.01	9.96	1.69	1.06	Buy on Retracment	830-800	915-950	770
SCMA	154	-9.41%	149	170	354	1.93	82.11	16.04	1.58	0.99	Speculative Buy	153	160-167	147
SIDO	520	-0.95%	520	530	969	22.96	19.95	21.71	4.58	1.76	Speculative Buy	520	550-570	498

[E]	Last	% YTD	20Lo	20Hi	Consensus Target Price	ROE	PER	PER Industry	PBV	PBV Industry	Strategy	Entry	Target	Stoploss
JSMR	4,690	-3.70%	4,740	4,940	4746	10.24	14.82	11.52	1.52	1.08	Buy on Support	4670	4880-4940	4550
MTEL	685	-2.84%	705	745	934	5.70	30.01	11.52	1.71	1.08	Speculative Buy	680	715-730	655
TBIG	2,170	3.83%	2,060	2,170	2753	14.00	32.97	11.52	4.62	1.08	Trading Buy	2150	2230-2260	2090

[F]	Last	% YTD	20Lo	20Hi	Consensus Target Price	ROE	PER	PER Industry	PBV	PBV Industry	Strategy	Entry	Target	Stoploss
BSDE	1,085	0.46%	1,075	1,100	1217	6.54	9.74	14.07	0.64	0.65	Buy on Support	1060	1100-1130	1015
CTRA	1,190	1.71%	1,165	1,190	1319	8.12	14.00	14.07	1.14	0.65	Sell on Strength	-	1200	-
PWON	444	-2.20%	446	460	581	10.71	10.78	14.07	1.16	0.65	Buy on Support	438	454-464	426
SMRA	585	1.74%	560	605	839	8.94	11.09	14.07	0.99	0.65	Maintain Buy	585	615-625	560

[G]	Last	% YTD	20Lo	20Hi	Consensus Target Price	ROE	PER	PER Industry	PBV	PBV Industry	Strategy	Entry	Target	Stoploss
ASII	5,625	-0.44%	5,575	5,750	7380	17.95	6.65	10.07	1.19	0.94	Buy on Support	5600	5900-5950	5375
UNTR	23,250	2.76%	22,500	23,575	34175	27.38	4.24	10.07	1.16	0.94	Sell on Strength	-	23250	-

Source : IDX | AT Research | A : Basic Materials & Energy | B : Consumer Cyclical & Non-Cyclical | C : Financials | D : Healthcare, Technology, Transportation & Logistic | E : Infrastructures |

F : Property & Real Estate | G : Industrials

LAMPIRAN 1

CA Reminder

IPO	Code	Price	Start Offering	End Offering	Listing Date	
PT Adhi Kartiko Pratama Tbk	NICE	Rp438	3-Jan-24	5-Jan-24	9-Jan-24	
PT Citra Nusantara Gemilang Tbk	CGAS	Rp338	2-Jan-24	4-Jan-24	8-Jan-24	
PT Manggung Polahraya Tbk	MANG	Rp100	3-Jan-24	9-Jan-24	11-Jan-24	
PT Multi Spunindo Jaya Tbk	MSJA	Rp300	3-Jan-24	8-Jan-24	10-Jan-24	
PT Samcro Hyosung Adilestari Tbk	ACRO	Rp108	3-Jan-24	9-Jan-24	11-Jan-24	
PT Sinergi Multi Lestarindo Tbk	SMLE	Rp175	3-Jan-24	8-Jan-24	10-Jan-24	
Warrant Issue		Exercise Price	Start Trading	End Trading	Last Exercise	
BMBL-W		Rp250	11-Jul-23	10-Jan-24	10-Jan-24	
CGAS-W		Rp306	8-Jan-24	2-Jan-25	7-Jan-25	
GRPM-W		Rp250	11-Jan-24	10-Jul-26	10-Jul-26	
SMLE-W		Rp200	10-Jan-24	6-Jan-25	9-Jan-25	
TGUK-W		Rp152	8-Jan-24	9-Jul-24	9-Jul-24	
WIDI-W		Rp120	10-Jan-24	9-Jul-24	9-Jul-24	
Tender Offer		Price	Start Offering	End Offering	Payment Date	
BEEF		Rp123	28-Nov-23	27-Dec-23	8-Jan-24	
TBIG		Rp2,300	14-Dec-23	12-Jan-24	24-Jan-24	
Right Issue	Ownership	HMETD	Cum Date	Start Trading	End Trading	Exercise Price
LUCY-R	50	23	9-Jan-24	15-Jan-24	26-Jan-24	Rp150
MAYA-R	100	226	9-Jan-24	15-Jan-24	19-Jan-24	Rp150
PANR-R	32	5	2-Jan-24	8-Jan-24	19-Jan-24	Rp400
Cash Dividend		Dividend	Cum Date	Ex Date	Payment Date	
ADRO		Rp199.98	28-Dec-23	29-Dec-23	12-Jan-24	
BSSR		Rp118.3948	05-Jan-24	08-Jan-24	24-Jan-24	
IPCM		Rp3.8	05-Jan-24	08-Jan-24	26-Jan-24	
SDRA		Rp20	09-Jan-24	10-Jan-24	26-Jan-24	
Stock Bonus	New Ratio	Old Ratio	Cum Date	Ex Date	Recording Date	Payment Date
KKGI	9	250	15-Dec-23	18-Dec-23	19-Dec-23	10-Jan-24
RUPST						Date
HKMU						12-Jan-24
RUPSLB						Date
AKSI						12-Jan-24
EXCL						11-Jan-24
INAF						11-Jan-24
LTLS						09-Jan-24
PALM						10-Jan-24
PGUN						10-Jan-24
PKPK						08-Jan-24
PMJS						08-Jan-24
TAMU						08-Jan-24
TIFA						12-Jan-24
TOYS						10-Jan-24
WIKA						12-Jan-24
WOMF						11-Jan-24
YELO						08-Jan-24

Source : ksei