



Compiled by

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Table 1. SELECTIVE SHARES by PHINTRACO SEKURITAS as of 23-01-2024

	Last	%Chg	%YTD	30d-Lo	30d-Hi	ΔMACD*	Stoch. RSI^	Tendency	Strategy	Entry	Target / SoS	Stop-Loss
ADMR	1355	4.63%	-0.37%	1260	1420	-22	10.12%	Rebound	Trading Buy	1315-1325	1400	<1280
BNGA	1730	-0.86%	2.06%	1675	1785	-5	0.00%	Pullback	Buy on Support	1720	1790	<1680
MAPI	1995	1.27%	11.45%	1740	2030	10	94.44%	Bullish	Sell on strength	-	2030-2070	-
TPIA	5500	14.82%	4.76%	3210	6125	360	100.00%	Bullish Reversal	Sell on strength	-	6000	-
ENRG	220	0.00%	0.00%	220	256	-5	1.83%	Pullback	Buy on Support	214	228-232	<204
ACES	825	1.85%	14.58%	705	825	1	72.23%	Bullish reversal	Hold	810	840;875	780-790

Source : IDX | AT Research | *{+} MACD = Bullish | *{-} MACD = Bearish | ^oversold <20% | ^overbought >80% | “-” target range | “;” Target 1; Target 2

Table 2. TECHNICAL SUMMARY as of 23-01-2024

	Last	%Chg	%YTD	Notes*	Strategy	Entry	Target / SoS	Stop-loss
BTPS	1610	-1.52%	-4.73%	Swing Trading	Buy on Support	1570-1600	1690;1760	<1550
AMRT	2720	1.49%	-7.17%	Swing Trading	Trading Buy	2680	2790-2820	<2630
MIDI	404	8.02%	-6.05%	Swing Trading	Trading Buy	>=394	414-420	<384

Source : IDX | AT Research | “-” target range | “;” Target 1; Target 2

BTPS Bank BTPN Syariah Tbk



Buy on Support : pelebaran *negative slope* MACD membuka peluang *downside* ke *support* area 1570-1600. Potensi pelemahan terbatas saat memasuki area tersebut seiring *Stochastic RSI* yang sudah *overosold*. Jika konsolidasi sudah terjadi di area *support*, menjadi sinyal awal *rebound*.

Shares Statistics as of 23-01-2024

1610

-1.53%

-25

Value

Weekly Range	1610 - 1660
Monthly Range	1600 - 1755
Quarterly Range	1565 - 1805
Yearly Range	1555 - 2670

Resistance	1760
Pivot Point	1645
Support	1570

Entry Level	1570-1600
Stop-loss Level	<1550
Target Price	1690;1760

Source : IDX | AT Research

AMRT Sumber Alfaria Trijaya Tbk



Trading Buy : rebound pasca uji support 2630 seiring golden cross pada MACD menjadi sinyal rebound lanjutan. Stochastic RSI yang cenderung bergerak naik dari oversold area sejalan dengan indikasi tersebut.

Shares Statistics as of 22-01-2024

2720 **+1.49%**
+40
Value

Weekly Range	2640 - 2720
Monthly Range	2630 - 2930
Quarterly Range	2630 - 2930
Yearly Range	2580 - 3070

Resistance	2930
Pivot Point	2730
Support	2630

Entry Level	2680
Stop-loss Level	<2630
Target Price	2790-2820

Source : IDX | AT Research

MIDI Midi Utama Indonesia Tbk



Trading Buy : pivot breakout 394 membuka peluang rebound lanjutan. Golden cross pada MACD dan volume yang solid mendukung peluang tersebut.

Shares Statistics as of 23-01-2024

404 **+8.02%**
+30
Value

Weekly Range	374 - 404
Monthly Range	374 - 436
Quarterly Range	374 - 396
Yearly Range	334 - 4490

Resistance	436
Pivot Point	394
Support	374

Entry Level	>=394
Stop-loss Level	<384
Target Price	414-420

Source : IDX | AT Research

Technical Analysis Glossary

<i>Bullish</i>	: Harga saham cenderung naik atau membentuk level tertinggi baru (<i>new high</i>) dalam suatu periode waktu tertentu
<i>Bearish</i>	: Harga saham cenderung turun atau membentuk level terendah baru (<i>new low</i>) dalam suatu periode waktu tertentu
<i>Support</i>	: Level harga yang berpotensi menahan pelemahan harga saham lebih lanjut
<i>Resistance</i>	: Level harga yang berpotensi menahan penguatan harga saham lebih lanjut
<i>Trendline</i>	: Level <i>support</i> atau <i>resistance</i> yang bergerak mengikuti <i>trend</i> harga saham.
<i>Breakout</i>	: Penembusan <i>resistance</i> atau <i>upper trendline</i>
<i>Break low</i>	: Penembusan <i>support</i> atau <i>lower trendline</i>
<i>Technical Rebound</i>	: Harga saham berbalik menguat untuk jangka waktu yang relatif sangat singkat (1-2 hari), atau <i>Swingback</i>
<i>Technical Correction</i>	: Harga saham berbalik melemah untuk jangka waktu yang relatif sangat singkat (1-2 hari), atau <i>Pullback</i>
<i>Minor Bullish Reversal</i>	: Harga saham berbalik menguat untuk jangka pendek (3-10 hari)
<i>Minor Bearish Reversal</i>	: Harga saham berbalik melemah untuk jangka pendek (3-10 hari)
<i>Bullish reversal</i>	: Pembalikan trend dari <i>bearish</i> menjadi <i>bullish</i> untuk jangka waktu menengah/panjang (>10 hari)
<i>Bearish reversal</i>	: Pembalikan trend dari <i>bullish</i> menjadi <i>bearish</i> untuk jangka waktu menengah/panjang (>10 hari)
<i>Bullish continuation</i>	: <i>Bullish trend</i> berlanjut
<i>Bearish continuation</i>	: <i>Bearish trend</i> berlanjut
<i>BoS - Buy on Support</i>	: Harga masih dapat melemah ke <i>support level</i> . <i>Entry</i> dapat dilakukan setelah harga memasuki kisaran <i>support level</i> tersebut.
<i>Buy</i>	: Probabilitas <i>rebound</i> atau <i>bullish reversal</i> sebesar 75%-85%
<i>Spc. Buy - Speculative Buy</i>	: Probabilitas <i>rebound</i> atau <i>bullish reversal</i> sebesar 50%-75%
<i>Trd. Buy - Trading Buy</i>	: Harga saham bergerak <i>sideways</i> atau membentuk pola <i>channeling</i> dalam rentang <i>support-resistance</i> yang relatif sempit.
<i>Mtn. Buy - Maintain Buy</i>	: Berada dalam kondisi <i>uptrend</i> dan berpeluang melanjutkan penguatannya dengan beberapa kondisi tertentu.
<i>Sell</i>	: Probabilitas <i>correction</i> atau <i>bearish reversal</i> sebesar 80%-85%
<i>SoS - Sell on Strength</i>	: Harga masih dapat menguat ke <i>resistance level</i> . <i>Exit</i> dapat dilakukan setelah harga memasuki kisaran <i>resistance level</i> tersebut.
<i>Hold</i>	: Harga berada dalam fase <i>bullish continuation</i> atau <i>bearish continuation</i>
<i>WS - Wait and See</i>	: Menunggu pembentukan sinyal atau konfirmasi dari indikator teknikal
<i>Bargain Hunting</i>	: Membeli saham yang telah mengalami pelemahan harga signifikan dalam waktu singkat

PHINTRACO SEKURITAS
Kantor Cabang & Mitra GI BEI



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