



Compiled by

Investment Advisory Team

+62 21 2555 6138 Ext. 8304 | at.research@phintracosekuritas.com

Table 1. SELECTIVE SHARES by PHINTRACO SEKURITAS as of 22-01-2024

	Last	%Chg	%YTD	30d-Lo	30d-Hi	ΔMACD*	Stoch. RSI^	Tendency	Strategy	Entry	Target / SoS	Stop-Loss
BBNI	5525	0.45%	2.79%	5125	5750	-33	4.90%	Bullish	Buy on Support	5450-5500	5650-5700	5350-5300
NISP	1220	0.41%	3.39%	1150	1275	-8	6.34%	Bullish	Buy on Support	1215	1265;1300	<1195
TOWR	955	1.60%	-3.54%	935	1030	-3	18.51%	Rebound	Speculative Buy	>=950	990-1000	935
TBIG	1960	7.10%	-6.22%	1800	2180	-13	18.96%	Rebound	Trading Buy	1920-1940	1030-2060	1870-1830
BBTN	1375	1.48%	10.00%	1200	1385	1	40.81%	Bullish	Sell on strength	-	1400	-
SCMA	162	1.89%	-4.71%	147	170	0	36.89%	Bullish	sell on strength	-	167-170	-

Source : IDX | AT Research | *{+} MACD = Bullish | *{-} MACD = Bearish | ^oversold <20% | ^overbought >80% | "-" target range | ";;" Target 1; Target 2

Table 2. TECHNICAL SUMMARY as of 22-01-2024

	Last	%Chg	%YTD	Notes*	Strategy	Entry	Target / SoS	Stop-loss
ACES	810	1.25%	12.50%	Swing Trading	Trading Buy	790-800	840;875	<765
LPPF	2100	2.44%	5.00%	Swing Trading	Seculative Buy	>=2080	2200;2300	<2020
BFIN	1240	3.77%	2.90%	Swing Trading	Maintain Buy	1210-1225	1275;1320-1350	<1180

Source : IDX | AT Research | "-" target range | ";;" Target 1; Target 2

ACES Aces Hardware Indonesia Tbk

ATResearch published on TradingView.com, Jan 22, 2024 16:09 UTC+7

ACE HARDWARE INDONESIA TBK, 1D, IDX 0800 HB15 L790 C810 +10 (+1.25%)

MA 695

MA 53.826M

MA 762

Demand Supply Zone 0 0



TradingView

Trading Buy : *rally-base-rally potential* didukung dengan koreksi yang cenderung tertahan di 780 (menjadi indikasi pembuatan *base*) menjadi sinyal awal *bullish continuation* dari *minor uptrendnya*. *Pivot breakout* 815 menjadi validasi sinyal tersebut.

Shares Statistics as of 22-01-2024

810

+1.25%

+10

Value

Weekly Range	800 - 810
Monthly Range	715 - 810
Quarterly Range	680 - 875
Yearly Range	440 - 875

Resistance	875
Pivot Point	815
Support	780

Entry Level	790-800
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Stop-loss Level	<765
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Target Price	840;875
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Source : IDX | AT Research

LPPF Matahari Department Store Tbk



Speculative Buy : koreksi mulai tertahan di MA20 2050 seiring *golden cross* pada *Stochastic RSI* menjadi sinyal awal *rebound*. Konfirmasi jika *pivot breakout* 2130 dengan *volume* yang solid.

Shares Statistics as of 22-01-2024

2100

+2.44%

+50

Value

Weekly Range	2050 - 2160
Monthly Range	1750 - 2300
Quarterly Range	1535 - 2450
Yearly Range	1535 - 5250

Resistance	2300
Pivot Point	2130
Support	2050

Entry Level	>=2080
Stop-loss Level	<2020
Target Price	2200;2300

Source : IDX | AT Research

BFIN BFI Finance Indonesia Tbk



Maintain Buy : *resistance breakout* 1210 didukung kenaikan *volume* yang signifikan, memvalidasi *ascending triangle* sekaligus menjadi konfirmasi *bullish continuation*.

Shares Statistics as of 22-01-2024

1240

+3.77%

+45

Value

Weekly Range	1185 - 1205
Monthly Range	1150 - 1205
Quarterly Range	1000 - 1205
Yearly Range	1000 - 1520

Resistance	1275
Pivot Point	1210
Support	1185

Entry Level	1210-1225
Stop-loss Level	<1180
Target Price	1275;1320-1350

Source : IDX | AT Research

Technical Analysis Glossary

<i>Bullish</i>	: Harga saham cenderung naik atau membentuk level tertinggi baru (<i>new high</i>) dalam suatu periode waktu tertentu
<i>Bearish</i>	: Harga saham cenderung turun atau membentuk level terendah baru (<i>new low</i>) dalam suatu periode waktu tertentu
<i>Support</i>	: Level harga yang berpotensi menahan pelemahan harga saham lebih lanjut
<i>Resistance</i>	: Level harga yang berpotensi menahan penguatan harga saham lebih lanjut
<i>Trendline</i>	: Level <i>support</i> atau <i>resistance</i> yang bergerak mengikuti <i>trend</i> harga saham.
<i>Breakout</i>	: Penembusan <i>resistance</i> atau <i>upper trendline</i>
<i>Break low</i>	: Penembusan <i>support</i> atau <i>lower trendline</i>
<i>Technical Rebound</i>	: Harga saham berbalik menguat untuk jangka waktu yang relatif sangat singkat (1-2 hari), atau <i>Swingback</i>
<i>Technical Correction</i>	: Harga saham berbalik melemah untuk jangka waktu yang relatif sangat singkat (1-2 hari), atau <i>Pullback</i>
<i>Minor Bullish Reversal</i>	: Harga saham berbalik menguat untuk jangka pendek (3-10 hari)
<i>Minor Bearish Reversal</i>	: Harga saham berbalik melemah untuk jangka pendek (3-10 hari)
<i>Bullish reversal</i>	: Pembalikan trend dari <i>bearish</i> menjadi <i>bullish</i> untuk jangka waktu menengah/panjang (>10 hari)
<i>Bearish reversal</i>	: Pembalikan trend dari <i>bullish</i> menjadi <i>bearish</i> untuk jangka waktu menengah/panjang (>10 hari)
<i>Bullish continuation</i>	: <i>Bullish trend</i> berlanjut
<i>Bearish continuation</i>	: <i>Bearish trend</i> berlanjut
<i>BoS - Buy on Support</i>	: Harga masih dapat melemah ke <i>support level</i> . <i>Entry</i> dapat dilakukan setelah harga memasuki kisaran <i>support level</i> tersebut.
<i>Buy</i>	: Probabilitas <i>rebound</i> atau <i>bullish reversal</i> sebesar 75%-85%
<i>Spc. Buy - Speculative Buy</i>	: Probabilitas <i>rebound</i> atau <i>bullish reversal</i> sebesar 50%-75%
<i>Trd. Buy - Trading Buy</i>	: Harga saham bergerak <i>sideways</i> atau membentuk pola <i>channeling</i> dalam rentang <i>support-resistance</i> yang relatif sempit.
<i>Mtn. Buy - Maintain Buy</i>	: Berada dalam kondisi <i>uptrend</i> dan berpeluang melanjutkan penguatannya dengan beberapa kondisi tertentu.
<i>Sell</i>	: Probabilitas <i>correction</i> atau <i>bearish reversal</i> sebesar 80%-85%
<i>SoS - Sell on Strength</i>	: Harga masih dapat menguat ke <i>resistance level</i> . <i>Exit</i> dapat dilakukan setelah harga memasuki kisaran <i>resistance level</i> tersebut.
<i>Hold</i>	: Harga berada dalam fase <i>bullish continuation</i> atau <i>bearish continuation</i>
<i>WS - Wait and See</i>	: Menunggu pembentukan sinyal atau konfirmasi dari indikator teknikal
<i>Bargain Hunting</i>	: Membeli saham yang telah mengalami pelemahan harga signifikan dalam waktu singkat

PHINTRACO SEKURITAS
Kantor Cabang & Mitra GI BEI



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