

Compiled by

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Table 1. SELECTIVE SHARES by PHINTRACO SEKURITAS as of 18-01-2024

	Last	%Chg	%YTD	30d-Lo	30d-Hi	ΔMACD*	Stoch. RSI^	Tendency	Strategy	Entry	Target / SoS	Stop-Loss
BSML	178	4.71%	17.88%	2260	2910	5	100.00%	Sideways	Sell on strength	-	181-186	-
ISAT	10000	2.56%	6.67%	4610	5075	59	82.95%	Minor uptrend	Sell on strength	-	10200	-
EMTK	555	0.91%	-5.93%	147	170	0	32.94%	Sideways	Buy on support	>=540	580-590	<525
WIFI	153	2.00%	-0.65%	3800	4300	1	85.63%	Bearish	Buy on support	147-148	155	<144
BBRI	5750	-0.43%	0.44%	10375	11375	-17	43.92%	Bullish	Buy on support	5650-5700	5900-6000	<5550
MIKA	2570	1.18%	-9.82%	240	286	-14	15.99%	Bearish	Speculative Buy	>=2540	2670	<2480

Source : IDX | AT Research | *[+] MACD = Bullish | *[-] MACD = Bearish | ^oversold <20% | ^overbought >80% | "-" target range | ";" Target 1; Target 2

Table 2. TECHNICAL SUMMARY as of 18-01-2024

	Last	%Chg	%YTD	Notes*	Strategy	Entry	Target / SoS	Stop-loss
ERAA	436	5.31%	2.35%	Swing Trading	Trading Buy	>=426	450-454	<412
SSIA	400	5.26%	-7.83%	Swing Trading	Trading Buy	392	410-416	<376
BRIS	2010	3.08%	15.52%	Swing Trading	Maintain Buy	1960-1980	2050-2080;2150	<1895

Source : IDX | AT Research | "-" target range | ";" Target 1; Target 2

ERAA Erajaya Swasembada Tbk



Trading Buy : *resistance breakout 426 dengan kenaikan volume yang signifikan memvalidasi bullish reversal. Golden cross pada Stochastic RSI mendukung indikasi tersebut.*

Shares Statistics as of 18-01-2024

436

+5.31%

+22

Value

Weekly Range	414 - 424
Monthly Range	402 - 426
Quarterly Range	328 - 438
Yearly Range	328 - 560
Resistance	450
Pivot Point	426
Support	414

Entry Level	>=426
Stop-loss Level	<412
Target Price	450-454

Source : IDX | AT Research

SSIA Surya Semesta Internusa Tbk



Trading Buy : *white maruboz* seiring *golden cross* pada *Stochastic RSI* menjadi konfirmasi *minor bullish reversal* yang memperkuat peluang uji MA20 416.

Shares Statistics as of 18-01-2024

400

+5.26%

+20

Value

Weekly Range	376 - 382
Monthly Range	376 - 434
Quarterly Range	376 - 458
Yearly Range	276 - 520

Resistance	420
Pivot Point	392
Support	376

Entry Level	392
Stop-loss Level	<376
Target Price	410-416

Source : IDX | AT Research

BRIS Bank Syariah Indonesia Tbk



Maintain Buy : *resistance breakout* 1980 dengan *volume* yang solid memvalidasi *bullish continuation*. Indikasi tersebut sejalan dengan potensi *golden cross* pada *Stochastic RSI*.

Shares Statistics as of 18-01-2024

2010

+3.08%

+60

Value

Weekly Range	1930 - 1980
Monthly Range	1690 - 1980
Quarterly Range	1460 - 1980
Yearly Range	1315 - 1980

Resistance	2050
Pivot Point	1980
Support	1930

Entry Level	1960-1980
Stop-loss Level	<1895
Target Price	2050-2080;2150

Source : IDX | AT Research

Technical Analysis Glossary

<i>Bullish</i>	: Harga saham cenderung naik atau membentuk level tertinggi baru (<i>new high</i>) dalam suatu periode waktu tertentu
<i>Bearish</i>	: Harga saham cenderung turun atau membentuk level terendah baru (<i>new low</i>) dalam suatu periode waktu tertentu
<i>Support</i>	: Level harga yang berpotensi menahan pelemahan harga saham lebih lanjut
<i>Resistance</i>	: Level harga yang berpotensi menahan penguatan harga saham lebih lanjut
<i>Trendline</i>	: Level <i>support</i> atau <i>resistance</i> yang bergerak mengikuti <i>trend</i> harga saham.
<i>Breakout</i>	: Penembusan <i>resistance</i> atau <i>upper trendline</i>
<i>Break low</i>	: Penembusan <i>support</i> atau <i>lower trendline</i>
<i>Technical Rebound</i>	: Harga saham berbalik menguat untuk jangka waktu yang relatif sangat singkat (1-2 hari), atau <i>Swingback</i>
<i>Technical Correction</i>	: Harga saham berbalik melemah untuk jangka waktu yang relatif sangat singkat (1-2 hari), atau <i>Pullback</i>
<i>Minor Bullish Reversal</i>	: Harga saham berbalik menguat untuk jangka pendek (3-10 hari)
<i>Minor Bearish Reversal</i>	: Harga saham berbalik melemah untuk jangka pendek (3-10 hari)
<i>Bullish reversal</i>	: Pembalikan trend dari <i>bearish</i> menjadi <i>bullish</i> untuk jangka waktu menengah/panjang (>10 hari)
<i>Bearish reversal</i>	: Pembalikan trend dari <i>bullish</i> menjadi <i>bearish</i> untuk jangka waktu menengah/panjang (>10 hari)
<i>Bullish continuation</i>	: <i>Bullish trend</i> berlanjut
<i>Bearish continuation</i>	: <i>Bearish trend</i> berlanjut
<i>BoS - Buy on Support</i>	: Harga masih dapat melemah ke <i>support level</i> . <i>Entry</i> dapat dilakukan setelah harga memasuki kisaran <i>support level</i> tersebut.
<i>Buy</i>	: Probabilitas <i>rebound</i> atau <i>bullish reversal</i> sebesar 75%-85%
<i>Sp. Buy - Speculative Buy</i>	: Probabilitas <i>rebound</i> atau <i>bullish reversal</i> sebesar 50%-75%
<i>Trd. Buy - Trading Buy</i>	: Harga saham bergerak <i>sideways</i> atau membentuk pola <i>channeling</i> dalam rentang <i>support-resistance</i> yang relatif sempit.
<i>Mtn. Buy - Maintain Buy</i>	: Berada dalam kondisi <i>uptrend</i> dan berpeluang melanjutkan penguatannya dengan beberapa kondisi tertentu.
<i>Sell</i>	: Probabilitas <i>correction</i> atau <i>bearish reversal</i> sebesar 80%-85%
<i>SoS - Sell on Strength</i>	: Harga masih dapat menguat ke <i>resistance level</i> . <i>Exit</i> dapat dilakukan setelah harga memasuki kisaran <i>resistance level</i> tersebut.
<i>Hold</i>	: Harga berada dalam fase <i>bullish continuation</i> atau <i>bearish continuation</i>
<i>WS - Wait and See</i>	: Menunggu pembentukan sinyal atau konfirmasi dari indikator teknikal
<i>Bargain Hunting</i>	: Membeli saham yang telah mengalami pelemahan harga signifikan dalam waktu singkat

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